



# N.K. INDUSTRIES LIMITED

Registered Office: 7th Floor, Popular House, Ashram Road, Ahmedabad - 380 009.

Works : 745, Kadi-Thor Road, KADI-382715 Dist. Mehsana (North Gujarat)

## Audited Financial Results For The Year Ended on 31<sup>st</sup> March 2011

		(Rs. In Lacs)	
Particulars		For the Year Ended (Audited)	
		31.03.2011	31.03.2010
1	<b>Income From Operations</b>		
	Net Sales / Income From Operations	213,260.69	70,667.04
2	<b>Expenditure</b>		
	a) (Increase) / Decrease in Stock In Trade	(257.18)	(1,732.62)
	b) Consumption of Raw Materials	115,238.71	67,972.14
	c) Purchase of traded goods	96,092.20	2,878.75
	d) Staff cost	212.82	144.54
	e) Depreciation	183.80	186.92
	f) Other Expenditure	3,113.06	2,130.59
	<b>Total Expenditure (a to f)</b>	<b>214,583.41</b>	<b>71,580.32</b>
3	<b>Profit /(Loss) from operations before other income, interest and exceptional item (1-2)</b>	<b>(1,322.72)</b>	<b>(913.28)</b>
4	<b>Other Income / (Loss)</b>	<b>253.35</b>	<b>430.28</b>
5	<b>Profit /(Loss) before interest &amp; exceptional items (3+4)</b>	<b>(1,069.37)</b>	<b>(483.00)</b>
6	Interest & Financial Charges	169.64	216.92
7	<b>Profit /(Loss) after interest but before exceptional items (5-6)</b>	<b>(1,239.01)</b>	<b>(699.92)</b>
8	Add / (Less) Exceptional Items	(5.53)	12.74
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(1,244.54)</b>	<b>(687.18)</b>
10	<b>Add /(Less) Tax Expense</b>		
	a) Current Tax	(3.92)	-
	b) Deferred Tax Liability/ (Asset)	(29.05)	11.11
	c) Fringe Benefit Tax	-	0.47
	d) Total	(32.97)	11.58
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(1,211.57)</b>	<b>(698.76)</b>
12	Add / (Less) Extraordinary Items	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(1,211.57)</b>	<b>(698.76)</b>
14	Paid-Up Equity Share Capital of Rs. 10/- Each	600.99	600.99
15	Reserves Excluding Revaluation Reserve as per Balance sheet of Previous accounting year	2,653.60	2,117.24
16	Basic/Diluted EPS (Rs.) before extraordinary items	(20.16)	(11.63)
	Basic/Diluted EPS (Rs.) after extraordinary items	(20.16)	(11.63)
17	<b>Public Share Holding</b>		
	Number of Shares	2731189	2777764
	% of Shareholding	45.44	46.22
18	<b>Promoters and promoter group shareholding</b>		
	a. Pledge/Encumbered		
	-number of shares	-	-
	-percentage of shares (as a% of total shareholding of promoter and promoter group)	-	-
	-percentage of shares (as a% of total share capital of the company)	-	-
	b. Non encumbered		
	-number of shares	3,278,711	3,232,136
	-percentage of shares (as a% of total shareholding of promoter and promoter group)	100.00	100.00
	-percentage of shares (as a% of total share capital of the company)	54.56	53.78



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## Audited Financial Results For The Year Ended on 31<sup>st</sup> March 2011

### STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

Particulars	(Rs. In Lacs)	
	For the Year Ended (Audited)	
	31.03.2011	31.03.2010
<b>Shareholders' Funds</b>		
(a) Capital	600.99	600.99
(b) Reserves and Surplus	2653.60	2653.60
<b>Loan Funds</b>	498.68	1222.18
Deferred Tax Liability / Deferred Credits	125.01	154.06
<b>Total</b>	<b>3878.29</b>	<b>4630.84</b>
<b>Fixed Assets</b>	1262.57	1179.06
<b>Investments</b>	11.77	11.77
<b>Current Assets, Loans &amp; Advances</b>		
(a) Inventory	13739.38	7994.99
(b) Sundry Debtors	44222.75	10282.17
(c) Cash & Bank Balances	283.48	362.42
(d) Other Current Assets	-	-
(e) Loans & Advances	3504.33	2215.11
<b>Less : Current Liabilities &amp; Provisions</b>		
(a) Liabilities	65616.36	22541.11
(b) Provisions	221.29	353.62
<b>Miscellaneous Expenditures (Not Written off or Adjusted)</b>	-	-
Profit & Loss Account	6691.67	5480.06
<b>Total</b>	<b>3878.29</b>	<b>4630.84</b>

#### Notes :

- (1) The above audited financial results were taken on record at the Board Meeting held on 30th May, 2011.
- (2) The Company operates in one segment only i.e. crushing oil seeds and processing/refining oils.
- (3) No Investor complaint was pending at the beginning of the quarter and one complaint was received during the quarter which was also disposed off within the quarter.
- (4) The Figures have been regrouped / rearranged wherever necessary.
- (5) For the financial year 2010-11, Statutory Auditors have observed in their report as under:
  - i. The accounts are prepared on the assumption of "Going Concern" though net worth is negative and reference to BIFR is made.
  - ii. No Provision is made for interest receivable on various advances amounting Rs.1011.98Lacs as the same are considered as doubtful.

As regards (i) above, the company is carrying on its operation regularly and meeting its day-to day liability. There is no intention to close down its activity, Hence the accounts are prepared on "Going Concern" assumption.

As regards (ii) above, as the advances are considered doubtful, management has not provided interest receivable thereon.

Place : Ahmedabad  
Date : May 30, 2011

For & on behalf of the Board

Nimish K. Patel

Chairman & Managing Director