

OVERSEAS SYNTHETICS LIMITED

Nutan Estate, Vasta Devdi Road, Surat, Gujarat - 395 004

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UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED : 31/03/2011

Particulars	3 Months ended 31/03/2011	Corresponding 3 months ended in the previous Year 31/03/2010	Year to date figures for Current Period ended 31/03/2011	Previous Accounting Year ended 31/03/2010
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Net Sales/Income from operations	20.72	0.00	20.72	1.32
2. Other Income	1.57	5.14	12.02	12.22
3 Total (1 + 2)	22.29	5.14	32.74	13.54
4. <i>Expenditure</i>				
a) Increase/(decrease) in stock in trade and Work in Progress	0.00	0.00	0.00	0.00
b) Consumption of raw materials	0.00	0.00	0.00	0.00
c) Purchase of Traded Goods	18.63	0.00	18.63	1.30
d) Employees Cost	0.75	0.64	3.28	3.06
e) Depreciation	0.10	0.20	0.67	0.77
f) Other Expenditure	2.25	2.52	5.69	4.89
g) Total	21.73	3.36	28.27	10.02
5. Interest	0.00	0.00	0.00	0.00
6. Exceptional Items	0.00	0.00	0.00	0.00
7. Profit (+)/Loss (-) from ordinary Activities before Tax (3)-(4+5+6)	0.56	1.78	4.47	3.52
8. Tax Expenses	0.00	0.00	0.00	0.00
9. Profit (+)/Loss (-) from ordinary Activities After Tax (7-8)	0.56	1.78	4.47	3.52
10. Extra Ordinary Items (Net of Tax Expenses)	41.20	0.00	41.20	0.24
11. Profit (+)/Loss (-) for the period	41.76	1.78	45.67	3.76
12. Paid-up equity share capital Face value @ Rs.10 each	710.47	710.47	710.47	710.47
13. Reserves excl. revaluation Reserve as per balance Sheet of Previous Accounting year	-	-	-	0.00
14. Earnings per Share(EPS)				0.00
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year				
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year				
15. Public Shareholding				
- Number of shares	2694731	2694731	2694731	2694731
- Percentage of shareholding	37.93%	37.93%	37.93%	37.93%

Not (1) The above result was taken on record at the meeting of the Board of Directors held on 31/05/2011 at Surat.


(2) The Company has not received any complaints from investors during the quarter

(3) The Company Presently does not have any specific business activity but the sour income is from other sources.

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Date : 31st May, 2011

For Overseas Synthetics Limited


Managing Director