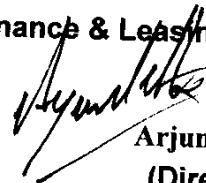


**Disclosure of details of acquisition to Target Company and Stock Exchange where the shares of the Target Company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.**

Name of the Target company	<b>M/s. PEARL POLYMERS LIMITED</b>	
Name of the acquirer and PACs with the acquirer	<b>M/s. PACIFIC PEARL FINANCE &amp; LEASING LTD</b>	
Details of the as follows	No. of shares	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) before sale under consideration	499501	2.97%
(b) Shares/Voting rights sold	25000	0.15%
(c) Shares/VR after sale	474501	2.82%
Mode of acquisition ( e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.).	N.A	
Mode of sale ( e.g. open market/MOU/off market etc.)	OPEN MARKET	
Date of acquisition sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	1/06/2011	
Paid up capital/total voting capital of the target company before the said acquisition/sale	168,34,932 Equity Shares	
Paid up capital/total voting capital of the target company after the said acquisition/sale	168,34,932 Equity Shares	

**For Pacific Pearl Finance & Leasing Ltd**



**Arjun Seth  
(Director)**

Date: 3<sup>rd</sup> June, 2011

Place: New Delhi