

Disclosure of details of acquisition to Target Company and Stock Exchange where the shares of the Target Company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

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| Name of the Target company | M/s. PEARL POLYMERS LIMITED | |
| Name of the acquirer and PACs with the acquirer | M/s. PACIFIC PEARL FINANCE & LEASING LIMITED | |
| Details of the acquisition as follows | No. of shares | % w.r.t. total paid up capital of Target Company |
| (a) Shares/Voting rights (VR) before acquisition/sale | 4,60,501 | 2.74% |
| (b) Shares/Voting rights acquired/sold | 7,000 | 0.04% |
| (c) Shares/VR after acquisition/sale | 4,53,501 | 2.70% |
| Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.). | N.A | |
| Mode of sale (e.g. open market/MOU/off market etc.) | OPEN MARKET | |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | 07/06/2011 | |
| Paid up capital/total voting capital of the target company before the said acquisition/sale | 168,34,932 Equity Shares | |
| Paid up capital/total voting capital of the target company after the said acquisition/sale | 168,34,932 Equity Shares | |

For **PACIFIC PEARL FINANCE & LEASING LTD.**

Date: 9th June, 2011

Place: New Delhi


(Director)