

Photon Capital Advisors Limited

Regd. Office: 8-2-293/82/A/41-A Millenium Plaza, Road No. 5, Jubilee Hills, Hyderabad – 500 033. AP.

Audited Financial Results For The Quarter Ended 31st March 2011

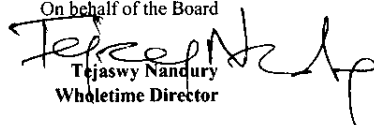
(' in Lakhs)

Particulars	Audited		Audited	
	Three months ended		Twelve months ended	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1 Income from Operations	2.11	7.32	608.10	284.95
2 Expenditure				
a) Loss from investment activities	626.34	14.11	582.28	662.37
b) Employee cost	5.67	2.00	17.38	11.54
c) Other operating expenses	23.66	9.79	64.33	41.02
d) Depreciation	2.65	2.34	10.57	10.53
e) Total	658.32	28.24	674.56	725.46
3 Profit (+) / Loss(-) from Operations before Interest & Exceptional Items (1-2)	(656.21)	(20.92)	(66.46)	(440.51)
4 Other income	17.90	9.26	52.70	63.44
5 Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	(638.31)	(11.66)	(13.76)	(377.07)
6 Interest	0.01	3.39	0.89	21.60
7 Profit (+) / Loss (-) before Exceptional Items (5-6)	(638.32)	(15.05)	(14.65)	(398.67)
8 Exceptional items	-	-	-	-
9 Profit (+)/ Loss (-) before tax (7-8)	(638.32)	(15.05)	(14.65)	(398.67)
10 Tax expense				
a) Current (Note 3)	5.25	-	5.25	-
b) Deferred	1.45	(0.82)	1.45	(0.91)
c) Minimum Alternate Tax (MAT)	-	-	-	-
d) Total	6.70	(0.82)	6.70	(0.91)
11 Net Profit (+)/Loss(-) from Ordinary Activities after tax (9 - 10)	(645.02)	(14.23)	(21.35)	(397.76)
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11 - 12)	(645.02)	(14.23)	(21.35)	(397.76)
14 Paid-up equity share capital (₹ .10/- per share)	151.37	151.37	151.37	151.37
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year			1,079.65	1,100.99
16 Earnings Per Share (EPS) - Basic and Diluted - not annualised				
a) before extraordinary items	(42.61)	(0.94)	(1.41)	(26.28)
b) after extraordinary items	(42.61)	(0.94)	(1.41)	(26.28)
17 Public shareholding				
-Number of shares	380,105	380,099	380,105	380,099
-Percentage of shareholding	25.11	25.11	25.11	25.11
18 Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a% of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered				
- Number of shares	1,133,589	1,133,595	1,133,589	1,133,595
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	74.89%	74.89%	74.89%	74.89%

Notes :

- The results have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 26th May 2011.
- Segment wise results as per AS-17 is reported. The Company has classified its activities into two segments i.e. Investments and Financial Services. The company does not track its assets and liabilities by different segments of business.
- Current taxes in the format refer to the provision for taxes pertaining to assessment years 1997-98 and 1987-88 which was provided based on the demand raised by the department.
- During the quarter two complaints were received from SEBI and resolved and there were no complaints pending at the end of the quarter.
- Figures for the previous year/quarter have been regrouped wherever necessary.

Place : Hyderabad
Date : 26-05-2011

On behalf of the Board

Tejaswy Nandury
Wholtime Director

Photon Capital Advisors Limited

Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

(in Lakhs)

Particulars	Audited		Audited	
	Three months ended		Year ended	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1 Segment Revenue				
Investment	-	4.34	599.00	125.00
Financial Services	2.11	2.98	9.10	159.95
Total	2.11	7.32	608.10	284.95
Less: Inter-Segment revenue	-	-	-	-
Net Revenue	2.11	7.32	608.10	284.95
2 Segment Results (Profit before tax)				
Investment	(617.23)	(10.11)	48.38	(550.32)
Financial Services	(7.30)	4.51	(11.14)	205.17
Total	(624.53)	(5.60)	37.24	(345.15)
Less:				
Interest	(0.01)	(3.39)	(0.89)	(21.60)
Other unallocable expenditure net of other unallocable income	(13.84)	(9.06)	(52.17)	(35.49)
	0.06	3.00	1.17	3.57
Net Profit before Tax	(638.32)	(15.05)	(14.65)	(398.67)

Place : Hyderabad
Date : 26-05-2011

On behalf of the Board

Tejasw Nandury
Tejasw Nandury
Wholtime Director

Photon Capital Advisors Limited

(in Lakhs)

Particulars	Audited	Audited
	Year ended	Year ended
	31-Mar-11	31-Mar-10
SHAREHOLDERS' FUNDS:		
(a) Capital	151.37	151.37
(b) Reserves and Surplus	1,079.65	1,100.99
LOAN FUNDS	-	603.89
TOTAL	1,231.02	1,856.25
FIXED ASSETS	37.79	47.42
INVESTMENTS	1,010.07	751.60
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	34.94	921.03
(d) Other current assets	19.05	86.06
(e) Loans and Advances	133.18	52.60
Less: Current Liabilities and Provisions		
(a) Liabilities	(4.01)	(3.91)
(b) Provisions	-	-
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	1.45
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	1,231.02	1,856.25

Place : Hyderabad
Date : 26-05-2011

On behalf of the Board

Tejasw Nandury
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Wholtime Director