

SNS TEXTILES LIMITED

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
 Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011

| Particulars | | Quarter ended on | | (Rs. in lacs) | |
|-------------|--|---------------------------|---------------------------|-------------------------|-------------------------|
| | | 31-03-2011 (Unaudited) | 31-03-2010 (Unaudited) | Year ended on | |
| | | | | 31-03-2011 (Audited) | 31-03-2010 (Audited) |
| 1 | Net Sales/ Income from Operations | 34.08 | 14.51 | 118.58 | 124.28 |
| 2 | Expenditure | | | | |
| | a. Increase/(Decrease) in Stock in trade and work in progress | (2.92) | (1.59) | (3.66) | (0.55) |
| | b. Consumption of Raw Materials | 2.77 | 1.48 | 10.89 | 21.44 |
| | c. Purchase of traded goods | - | - | - | - |
| | d. Employee Cost | 11.92 | 6.18 | 38.87 | 29.78 |
| | e. Depreciation | 12.32 | 12.51 | 49.85 | 50.04 |
| | f. Other Expenditure | 24.93 | 22.33 | 75.15 | 78.52 |
| | g. Total Expenditure | 54.86 | 44.09 | 178.42 | 180.33 |
| 3 | (Loss) from Operations before Interest & Exceptional Items (1-2) | (20.78) | (29.58) | (59.84) | (56.05) |
| 4 | Other Income | 3.49 | 9.71 | 16.04 | 69.90 |
| 5 | Profit/ (Loss) before Interest & Exceptional Items (3+4) | (17.29) | (19.87) | (43.80) | 13.85 |
| 6 | Interest/ Financial Charges | - | 0.01 | 0.12 | 0.04 |
| 7 | Profit/ (Loss) after Interest but before Exceptional Items (5-6) | (17.29) | (19.88) | (43.92) | 13.81 |
| 8 | Exceptional Items | 3.13 | (155.12) | 3.13 | (12.98) |
| 9 | Profit / (Loss) before Tax (7+8) | (20.42) | 135.24 | (47.05) | 26.79 |
| 10 | Tax expenses- Current | - | - | - | - |
| | Deferred | 13.92 | 128.57 | 13.92 | 128.79 |
| | FBT | - | (0.02) | - | - |
| 11 | Net Profit/ (Loss) from Ordinary Activities after tax (9-10) | (34.34) | 6.69 | (60.97) | (102.00) |
| 12 | Extraordinary Items | - | - | - | - |
| 13 | Net Profit/ (Loss) (11-/+12) | (34.34) | 6.69 | (60.97) | (102.00) |
| 14 | Paid-up equity shares capital (Face Value Rs.10/-) | 1484.69 | 1484.69 | 1484.69 | 1484.69 |
| 15 | Reserves excluding Revaluation Reserves | - | - | - | - |
| 16 | Earning Per Shares before/after Extraordinary items | - | 0.05 | - | - |
| 17 | Public Shareholding | | | | |
| | Number of Shares | | | 58,34,721 | 58,75,077 |
| | Percentage of Shareholding | | | 38.26 | 38.53 |

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| Particulars | | Quarter ended on | | Year ended on | |
|-------------|--|---------------------------|---------------------------|-------------------------|-------------------------|
| | | 31-03-2011 (Unaudited) | 31-03-2010 (Unaudited) | 31-03-2011 (Audited) | 31-03-2010 (Audited) |
| 18 | Promoters and Promoter group Shareholding | NIL | | | |
| a | Pledged/ Encumbered | | | | |
| b | Non-encumbered | NIL | | | |
| | No. of Shares | | | | |
| | % of total Shareholding of promoter and promoter group | 94,15,279 | 93,74,923 | 100.00 | 100.00 |
| | % of the total share capital of the Company | 61.74 | 61.47 | | |

Statement of Assets and Liabilities as on 31st March, 2011:

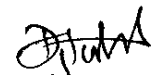
(Rs. In Lacs)

| Particulars | As at 31 st March, 2011 | As at 31 st March, 2010 |
|--|------------------------------------|------------------------------------|
| Shareholders' Funds | | |
| a. Share Capital | 1484.68 | 1484.68 |
| b. Reserves and Surplus | 452.12 | 452.12 |
| Loan Funds | 1692.50 | 1692.50 |
| Deferred Tax Liability / (Assets) | (795.32) | (809.24) |
| Total | 2833.98 | 2820.06 |
| Fixed Assets | 441.86 | 490.92 |
| Investments | 1.76 | 1.76 |
| Current Assets and Liabilities | | |
| Current Assets | | |
| a. Inventories | 89.51 | 91.65 |
| b. Sundry Debtors | 38.33 | 48.83 |
| c. Cash and Bank Balance | 170.02 | 148.12 |
| d. Loans and Advances | 88.85 | 82.60 |
| Less: Current Liabilities | | |
| a. Liabilities | 66.70 | 60.81 |
| b. Provisions | 13.31 | 5.69 |
| Miscellaneous Expenditure | | |
| Profit & Loss Accounts (Debit Balance) | 2083.66 | 2022.68 |
| Total | 2833.98 | 2820.06 |

- Notes: 1. The above results were taken on record by the Board of Directors in their meeting held on 30-05-2011.
2. Figures, wherever required, are regrouped/ rearranged.
3. The operations of the Company falls under Single Segment hence Segment information is not required to be disclosed.
4. The Company has received one complaint from shareholders in the quarter which were redressed and no investor complaints were pending as on 31-03-2011.

Date : 30th May, 2011
Place : Ankleshwar

For SNS TEXTILES LIMITED


MANSUKH K. PATEL
MANAGING DIRECTOR