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Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
Audited Financial Results for the quarter and year ended 31st March, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated Financial Results					
		Three Months Ended 31st March 2011	Three Months Ended 31st March 2010	Twelve Months Ended 31st March 2011	Twelve Months Ended 31st March 2010	Twelve Months Ended 31st March 2011	Twelve Months Ended 31st March 2010
1.	(a) Net Sales	2,412	974	6,738	4,440	7,262	5,496
	(b) Licence Fees	2,968	1,784	8,460	5,593	6,990	5,670
	(c) Other Operating Income	228	511	327	604	395	170
2.	Expenditure						
	(a) (Increase)/Decrease in stock in trade and Work in Progress	(544)	600	(62)	471	(14)	471
	(b) Consumption of raw materials	458	165	1,512	1,352	1,778	1,657
	(c) Cost of production of audio/television series	546	306	1,509	874	1,569	1,271
	(d) Employees Cost	586	414	2,198	1,972	3,082	1,962
	(e) Depreciation (net of transfer from Revaluation Reserve)	2,065	78	2,244	318	2,374	843
	(f) Advertisement and Sales promotion	508	41	1,376	318	1,685	696
	(g) Royalty	408	380	1,340	1,028	1,389	1,078
	(h) Other Expenditure	697	1,085	2,831	3,311	4,054	4,422
	(i) Total	4,768	3,660	13,062	9,569	15,868	12,580
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(3)	260	458	888	(1,601)	(1,274)
4.	Other Income	81	46	259	197	268	220
5.	Profit before Interest and Exceptional Items (3+4)	78	306	717	1,085	(1,335)	(1,054)
6.	Interest	2	24	484	351	500	567
7.	Profit after interest but before Exceptional Items (5-6)	76	281	229	534	(1,836)	(1,621)
8.	Exceptional Items	-	(32)	-	(127)	-	(127)
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	76	249	229	407	(1,836)	(1,748)
10.	Tax Expense						
	(a) Current Tax	20	228	70	345	70	345
	(b) Deferred Tax	(476)	-	(476)	-	(478)	-
11.	Net Profit (or Loss) from Ordinary Activities after tax (9-10)	52	29	535	62	(1,427)	(1,748)
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Minority Interest	-	-	-	-	(92)	-
14.	Net Profit (or Loss) for the period (11+12+13)	52	29	535	62	(1,335)	(2,095)
15.	Paid-up Equity Share Capital (Face Value of Rs. 30/- each)	1,740	1,740	1,740	1,740	1,740	1,740
16.	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year	-	-	11,178	10,543	10,277	10,248
17.	Earnings Per Share (EPS)						
	(a) Basic and Diluted EPS (Rs.) before Extraordinary Items for the period	3.06	(0.17)	3.65	0.38	(7.67)	(11.28)
	(b) Basic and Diluted EPS (Rs.) after Extraordinary Items for the period	3.06	(0.17)	3.65	0.38	(7.67)	(11.58)
18.	Public shareholding						
	Number of shares	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079
	Percentage of Shareholding	45.04	45.04	45.04	45.04	45.04	45.04
19.	Promoter and promoter group shareholding						
	(A) Fledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(B) Non-encumbered						
	Number of shares	9,584,859	9,304,059	9,584,859	9,584,859	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	-	-
	Percentage of shares (as a % of the total share capital of the company)	54.96	54.96	54.96	54.96	-	-

Segment-wise Revenue, Results and Capital Employed

	Segment-wise Revenue, Results and Capital Employed				Consolidated Financial Results	
	Three Months Ended 31st March 2011	Three Months Ended 31st March 2010	Twelve Months Ended 31st March 2011	Twelve Months Ended 31st March 2010	Twelve Months Ended 31st March 2011	Twelve Months Ended 31st March 2010
Segment Revenue						
(a) Music	3,971	2,448	11,114	6,748	11,553	9,703
(b) Films/TV Serials	909	312	2,082	1,194	2,082	1,194
(c) Publication	-	-	-	-	237	203
(d) Unallocated	-	-	-	-	-	-
Total	4,480	2,758	13,196	9,943	13,872	11,186
Less: Inter-Segment Revenue						
Net Sales Income From Operations	4,480	2,758	13,196	9,943	13,872	11,186
Segment Results						
Profit (+) / Loss (-) before tax and interest for each Segment						
(a) Music	1,785	1,029	4,596	2,797	4,102	2,594
(b) Films/TV Serials	(1,363)	(425)	(2,558)	(323)	(2,538)	(323)
(c) Publication	-	-	-	-	(1,090)	(2,074)
(d) Unallocated	-	-	-	-	-	-
Total	402	604	2,038	2,474	(42)	(13)
Less:						
(i) Interest	2	24	484	541	500	307
(ii) Other Unallocable Expenditure	413	417	1,583	1,713	1,533	1,457
(iii) Other Unallocable Income	89	45	249	197	240	187
Total Profit Before tax	76	199	229	407	(1,835)	(1,600)
Capital Employed						
(a) Music	7,136	6,368	7,136	6,368	7,416	10,303
(b) Films/TV Serials	2,905	4,148	2,905	4,548	2,908	1,547
(c) Publication	-	-	-	-	288	(2,951)
(d) Unallocated	-	-	-	-	-	-
Total	10,041	10,514	10,041	10,914	10,608	11,899

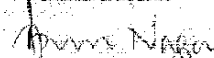
NOTES:

- Out of the 53,30,028 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (Issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,200 equity shares relating to clause under litigation (pending clearance from concerned authorities) were in abeyance till 31st March, 2011.
- The Company has adopted the Intrinsic Value method in keeping with the applicable regulatory pronouncements for accounting the stock options granted by the Company during the financial year 2010-07, which had no impact on the financial results of the Company. Had the fair value method been used in keeping with the said pronouncements, net results and earnings per share (basic and diluted) for the year would have been lower by Rs. 13.75 lacs and Rs.0.08 and for the quarter would have been lower by Rs. 3.44 lacs and Rs.0.02 respectively.
- The number of investor complaints received, disposed off and lying unresolved at the quarter ended / as at 31st March, 2011 are as under:

Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed off during the quarter	3
Lying unresolved at the end of quarter	0
- Previous periods figures have been regrouped/rearranged where considered necessary.
- The above results were reviewed by the Audit Committee and subsequently taken on record by the Board of Directors at its meeting held on 30th June, 2011.

Kolkata,
30th June, 2011

On behalf of the Board


Apurv Nagpal
Managing Director

For investor grievances mail to: cs@sac@saregama.com