

The Standard Batteries Limited

Regd. Office: Rustom Court, Opp Podar Hospital, Dr Annie Beasnt Rd, Worli, Mumbai - 400 030

Audited Financial Results for the quarter ended on MARCH 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter	Quarter	Year	Year
		ended	ended	ended	ended
		31.03.11	31.03.10	31.03.11	31.03.10
		Audited	Audited	Audited	Audited
1	(a) Net Sales/Income From Operations	22.52	11.28	26.00	15.37
	(b) Other Operating Income	-	-		
	Total Income (a+b)	22.52	11.28	26.00	15.37
2	Expenditure :				
	(a) Increase/ Decrease in stocks in trade & work in progress	-	-		
	(b) Consumption of raw materials	-	-		
	(c) Purchase of traded goods	21.43	10.74	24.87	14.56
	(d) Employees Cost	2.48	1.79	8.60	7.96
	(e) Depreciation	0.12	0.11	0.38	0.44
	(f) Legal & Professional Fees	2.06	2.55	11.97	18.23
	(g) Rent	1.80	2.37	7.45	11.92
	(h) Other Expenses	3.20	2.87	19.93	20.56
	(i) Total	31.09	20.43	73.20	73.67
3	Profit / (Loss) from Operations before other income, interest & exceptional item (1-2)	(8.57)	(9.15)	(47.20)	(58.30)
4	Other Income	43.39	18.62	93.40	62.05
5	Profit / (Loss) Before Interest & Exceptional Item (3+4)	34.82	9.47	46.20	3.75
6	Interest	-	-		
7	Profit after interest but before exceptional item (5-6)	34.82	9.47	46.20	3.75
8	Exceptional Items	-	(26.28)		(26.28)
9	Profit / (Loss) from ordinary Activities before tax (7+8)	34.82	(16.81)	46.20	(22.53)
10	Tax expenses - FBT	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	34.82	(16.81)	46.20	(22.53)
12	Extraordinary Item : (see Note No. 6 below for the income of previous year)	-	(4.04)	-	120.96
13	Net Profit / (Loss) for the period (11-12)	34.82	(20.85)	46.20	98.43
14	Paid - Up Equity Share Capital (Face Value of Rs.1 per share, as on 31-03-10 Re 0.50 per share)	51.71	51.71	51.71	51.71
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	-
16	Earnings Per Share (EPS)				
	(a) Basic and Diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.67	0.09	0.89	0.04
	(b) Basic and Diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.67	-	0.89	0.95

Sr. No.	Particulars	Quarter	Quarter	Year	Year
		ended	ended	ended	ended
		31.03.11	31.03.10	31.03.11	31.03.10
		Audited	Audited	Audited	Audited
17	Public shareholding				
	-- Number of Shares	3,070,843	6,141,685	3,070,843	6,141,685
	-- Percentage of Shareholding	59.38	59.38	59.38	59.38
18	Promoters and Promoters Group Shareholding				
a	Pledged / Encumbered :				
	Number of Shares	NII	NII	NII	NII
	Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	NII	NII	NII	NII
	Percentage of Shares (as % of the total share capital of the Comany)	NII	NII	NII	NII
b	Non - encumbered				
	Number of Shares	2,100,282	4,200,565	2,100,282	4,200,565
	Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as % of the total share capital of the Comany)	40.62	40.62	40.62	40.62

Notes :

- 1) These results were approved and taken on record at the meeting of the Board of Directors of the Company held on 30-05-11 after being reviewed by the Statutory Auditors and approved by the Audit Committee.
- 2) There is no liability towards current tax. The Company has unabsorbed depreciation and carry forward lossess under Income Tax Laws on which it has not recognized deferred tax asset, since, it may not have sufficient futher taxable Income against which the deferred tax asset can be realized.
- 3) Balances in sundry creditors, debtors, advances and deposits are subject to confirmation and reconciliation. Adjustments, if any, will be made on completion of this process. This was subject matter of qualification in the statutory auditors report for the year ended 31st March, 2010 and continue to be subject matter of qualification in their limited review for the period ended 31st December, 2010
- 4) Previous period's figures have been regrouped / rearranged wherever necessary, in order to make them comparable.
- 5) No investor complaint was pending at the beginning or at the end of the quarter and no complaints were received during the quarter.
- 6) Pursuant to an agreement dated 16th Oct 2009, the Company has received Rs 120.96 lakha net of expenses against transfer of tenancy rights which is shown under extraordinary item of income.

For and behalf of Board of Directors


F J GUZDAR
Wholetime Director

Place : Mumbai
Dated: 30 - 05 - 2011

The Standard Batteries Limited

Regd. Office: Rustom Court, Opp Podar Hospital, Dr Annie Beasnt Rd, Worli, Mumbai - 400 030

Statement of Assets and Liabilities

Annexure IX

Sr. No.	Particulars	Standalone	
		Half Year ended 31.03.11 Unaudited	Half Year ended 31.03.10 Audited
	SHAREHOLDERS FUND		
(a)	Capital	5,171	5,171
(b)	Reserves & Surplus	123,793	123,793
	LOAN FUNDS		
	Deferred Tax Liability		
	TOTAL	128,964	128,964
	FIXED ASSETS	104	148
	INVESTMENTS	3,001	3,001
	CURRENT ASSETS, LOAN AND ADV.		
(a)	Inventories		
(b)	Sundry Debtors	-	1,027
(c)	Cash & Bank Balanace	40,697	37,436
(d)	Other Current Assets		
(e)	Loans & advances	39,314	38,530
	LESS : CURRENT LIABILITIES AND PROV.		
(a)	Liabilities	21,958	23,661
(b)	Provisions	300	250
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	68,106	72,733
	TOTAL	128,964	128,964