

ALBULA INVESTMENT FUND LTD
 c/o International Management (Mauritius) Ltd
 Les Cascades, Edith Cavell Street
 Port Louis, Republic of Mauritius
 Tel No.: (230) 212 9800 Fax No.: (230) 208 9973

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1)

Name of the Target company	Sumeet Industries Limited	
Name of the acquirer and PAC with the acquirer	Albula Investment Fund Ltd	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition under consideration	Nil	Nil
(b) Shares/voting rights acquired	4,521,000	7.7561%
(c) Shares/VR after acquisition	4,521,000	7.7561%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc.).	QIP issue (<i>Shares allotted under QIP issue listed on 03.05.2011</i>)	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.04.2011	
Paid up capital/total voting capital of the target company before the said acquisition	INR 399,951,600	
Paid up capital/total voting capital of the target company after the said acquisition	INR 582,897,380	

Notes :

1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

For **Albula Investment Fund Ltd**



International Management (Mauritius) Ltd
 (Company Secretary)

Date: 04.05.2011
 Place: Mauritius