

Disclosure of details of acquisition to Target Company and Stock Exchanges where the Shares of the Target Company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of Target Company	Agre Developers Limited-		
Names of the seller and PAC with the seller	Sellers / Merging Company	PACs	
Future Corporate Resources Limited	Future Corporate Resources Limited	<ul style="list-style-type: none"> <li>PIL Industries Limited (Formerly known as Pantaloon Industries Limited)</li> <li>Manz Retail Pvt. Ltd</li> <li>Simpleton Investtrade Private Limited</li> <li>Mr. Kishore Biyani</li> <li>Mr. Vivek Biyani</li> </ul>	
Name of Seller	Shareholding of sellers stated at (A) before sale (In terms of No. & % of shares/VRs) (B)	No & % of shares / voting rights sold (C)	Shareholding of sellers stated at (A) after sale (In terms of No. & % of shares/VRs) (D)
(A)			
Future Corporate Resources Limited	41,13,387 36.82%	41,13,387 36.82%	Nil 0.00%
Other persons in promoter group	7,60,842 6.81%	0	48,74,229 43.63%
Total of Promoter group	48,74,229 43.63%	41,13,387 36.82%	48,74,229 43.63%
Mode of acquisition	NA		
Mode of sale	Pursuant to Scheme vide clause (j)(ii) of sub-regulation (3) of regulation 3 of SEBI (SAST) Regulations, 1997 Scheme of Amalgamation approved by the Hon'ble High Court of Judicature at Bombay and made effective on 19th July, 2011 confirming merger of Future Corporate Resources Limited ("Mergering Company") with its 100% holding Company "Simpleton Investtrade Private Limited" (Acquirer Company). Effective date of Scheme: 19th July, 2011		
Date of sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable			
Paid up capital/total voting capital of the Target Company before the said acquisition	1,11,70,966 Equity shares/VRs of Rs. 10/- each aggregating Rs.11,17,09,660/-		
Paid up capital/total voting capital of the Target Company after the said acquisition	1,11,70,966 Equity shares/VRs of Rs. 10/- each aggregating Rs.11,17,09,660/-		

for Future Corporate Resources Limited (Seller)

Authorised Signatory

Mumbai, 19th July, 2011