

Disclosure of details of acquisition to Stock Exchanges by Target Company are listed, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of Target Company	Agre Developers Limited		
Date of reporting	21st July, 2011		
Name of Stock Exchanges where shares of target company are listed	Bombay Stock Exchange Limited The National Stock Exchange of India Limited		
Details of the acquisition/sale received in terms of Reg. 7(1) and 7(1A)			
Names of the acquirer/sellers and PAC with them	Seller / Merging Company	PACs	
	Future Corporate Resources Limited Acquirer / Transferee Company Simpleton Investrade Private Limited	<ul style="list-style-type: none"> Future Corporate Resources Limited PIL Industries Limited (Formerly known as Pantalone Industries Limited) Manz Retail Pvt. Ltd Simpleton Investrade Private Limited Mr. Kishore Biyani 	<ul style="list-style-type: none"> Mr. Vivek Biyani Mr. Gopkishan Biyani Mr. Sunil Biyani Mr. Rakesh Biyani Mr. Vijay Biyani Mrs. Ashni Biyani Mr. Anil Biyani
Date of Acquisition/ sale	Effective date of Scheme: 19th July, 2011		
Date of receipt of intimation of allotment by acquirer/ seller	Effective date of Scheme: 19th July, 2011		
Mode of acquisition	Acquisition of shares pursuant to Scheme of Amalgamation of Future Corporate Resources Limited (Merging Company) with its 100% holding company, Simpleton Investrade Private Limited (Acquirer Company) and their respective shareholders ("the Scheme"), approved by the Hon'ble High Court of Judicature at Bombay and made effective on 19th July, 2011 vide clause (j)(ii) of sub-regulation (1) of regulation 3 of SEBI (SAST) Regulations, 1997.		
Mode of Sale	Pursuant to Scheme vide clause (j)(ii) of sub-regulation (1) of regulation 3 of SEBI (SAST) Regulations, 1997 Scheme of Amalgamation approved by the Hon'ble High Court of Judicature at Bombay and made effective on 19th July, 2011 confirming merger of 'Future Corporate Resources Limited'(Merging Company) with its 100% holding Company 'Simpleton Investrade Private Limited' (Acquirer Company).		
Name of Seller/Acquirer (A)	Shareholding of sellers/acquirers stated at (A) before sale/Acquisition (In terms of No. & % of shares/VRS) (B)	No & % of shares /Voting rights sold/acquired (C)	Shareholding of sellers/acquirers stated at (A) after sale/acquisition (In terms of No. & % of shares/VRS) (D)
Future Corporate Resources Limited	41,13,387 36.82%	(41,13,387) (36.82%)	Nil 0.00%
Simpleton Investrade Private Limited	0 0.00%	41,13,387 36.82%	41,13,387 36.82%
Other persons in promoter group	7,60,842 6.81%	0 0.00%	7,60,842 6.81%
Total of Promoter group	48,74,229 43.63%		48,74,229 43.63%
Paid up capital/total voting capital of the Target Company before the said acquisition	1,11,70,966 Equity shares/VRS of Rs. 10/- each aggregating Rs.11,17,09,660/-		
Paid up capital/total voting capital of the Target Company after the said acquisition	1,11,70,966 Equity shares/VRS of Rs. 10/- each aggregating Rs.11,17,09,660/-		

for Agre Developers Limited



Anil Chertan
Company Secretary