

**AMBIKA COTTON MILLS LIMITED**

REGD. OFF: 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE 641 012

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30th June 2011**

Particulars	(Rs. In Lakhs)		
	Three Months Ended 30.06.2011	Three Months Ended 30.06.2010	Previous accounting Year Ended 31.03.2011
	Unaudited	Unaudited	Audited
1. (a) Net Sales / Income from Operations	10283	6234	31852
(b) Other Operating Income	26	70	827
2. Expenditure	10309	6304	32679
a. Increase/decrease in stock in trade and work in progress	-420	-256	-100
b. Consumption of raw materials	6998	3613	17074
c. Purchase of traded goods	0	0	0
d. Employees cost	489	347	1626
e. Depreciation	662	525	2422
f. Other expenditure	1046	1021	4197
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	8775	5250	25219
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1534	1054	7460
4. Other Income	1	21	46
5. Profit before Interest & Exceptional Items (3+4)	1535	1075	7506
6. Interest	364	329	1525
7. Profit after Interest but before Exceptional Items (5-6)	1171	746	5981
8. Exceptional items	0	0	0
9. Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	1171	746	5981
10. Tax expense	307	149	1668
Current Tax	234	149	1192
Add/Less: Minimum Alternative Tax Reversed/Credit	54	0	-980
Deferred Tax	19	0	1456
11. Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	864	597	4313
12. Extraordinary items (Prior period expenses)	0	0	69
13. Net profit (+)/Loss (-) for the period (11-12)	864	597	4244
14. Paid up equity share capital (Face value of Rs.10/- each)	587.5	587.5	587.5
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			16955
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	14.71	10.16	73.42
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	14.71	10.16	72.25
C) Cash EPS	25.97	19.10	113.46
17. Public shareholding			
Number of shares	3270000	3675000	3489329
Percentage of share holding	55.66	62.55	59.39%
18. Promoters and Promoters group shareholding			
(a) Pledged / Encumbered	Nil	Nil	Nil
(b) Non encumbered			
Number of shares	2605000	2200000	2385671
Percentage of shares as a % to the total share holding of the promoter and promoters group	100%	100%	100%
Percentage of shares as a % to the total share capital of the company	44.34%	37.45%	40.61%

1. The above Unaudited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th July 2011. The statutory auditors have carried out a limited review of the above financial results.
2. Consumption of raw materials includes write down to net realisable value amounting to Rs. 7.99 Crores.
3. Status of Investors complaints (i) Pending as on 01.04.2011 : Nil (ii) Received during the quarter : Nil (iii) Disposed of during the quarter : Nil (iv) Pending as on 30.06.2011 : Nil
4. Segment reporting : The Company is engaged only in one business segment viz: Cotton yarn manufacturing. Geographic segment is presented on the basis of location of customers.

Particulars	Geographic segment				Rs.in Lakh
	Europe	East Asia & South East Asia	Others	India	
Revenue	677	5793	456	3383	10309
Identified operating expenses	2	126	9	84	110
Segment result	675	5667	447	3299	10199
Unallocable expenses ( net )					9029
Operating Income					1170
Other Income					1
Profit before taxes					1171
Tax expense					307
Net profit for the period					864
Segment Assets and Liabilities as at 30.06.2011					
Segment assets	96	2080	457	46990	49623
Add: Non-segment -Income tax					1677
Total assets					51300
Segment liabilities	2	126	13	50735	50876
Add: Non-segment -Income tax					424
Total liabilities					51300

By Order of the Board

  
P.V.CHANDRAN  
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore  
Date : 30/07/2011

**CERTIFIED TRUE COPY**

For AMBIKA COTTON MILLS LIMITED



Compliance Officer