

ASIAN HOTELS (EAST) LIMITED

→ The Manager
Listing Department
Bombay Stock Exchange Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Tel: (022- 2272 8052)
Fax: (022-2272 2037 / 39)

26th July, 2011

Type of Security: Equity shares
Scrip Code: 533227

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Tel: (022) 26598235/36
Fax: (022) 26598237/ 38

Type of Security: Equity shares
NSE Symbol: AHLEAST

Dear Madam/Sir,

Sub: Notice of 4th Annual General Meeting of the Company for the financial year 2010-11

In terms of Clause 31 of the Equity Listing Agreement with you, attached please find Notice of 4th Annual General Meeting of the Company for the financial year 2010-11.

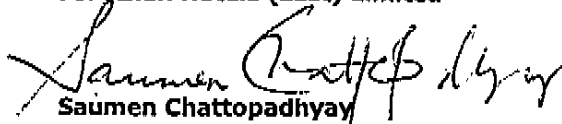
This is for your record and ready reference.

Please acknowledge receipt and take the above on your record.

Thanking you,

Yours truly,

For Asian Hotels (East) Limited


Saumen Chattopadhyay
Chief Legal Officer & Company Secretary



Encl: as above

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 4TH ANNUAL GENERAL MEETING OF THE COMPANY WILL BE HELD AT REGENCY BALL ROOM, HYATT REGENCY KOLKATA, JA-1, SECTOR-III, SALT LAKE CITY, KOLKATA – 700 098, WEST BENGAL, ON WEDNESDAY, THE 24TH AUGUST, 2011 AT 11.00 A.M. TO TRANSACT THE FOLLOWING BUSINESS :-

ORDINARY BUSINESS:

01. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2011 and the Profit & Loss Account for the year ended 31st March, 2011, alongwith the Reports of Auditors and the Directors thereon.
02. To declare dividend on 1% Fully Convertible Preference Shares.
03. To declare dividend on equity shares.
04. To appoint a director in place of Mr. S. S. Bhandari, who retires by rotation and being eligible, offers himself for re-appointment.
05. To appoint the statutory auditors of the Company and to fix their remuneration.

Registered Office:
Hyatt Regency Kolkata
JA-1, Sector- III
Salt Lake City
Kolkata - 700 098

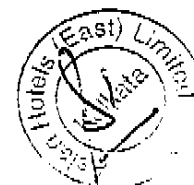
By Order of the Board

Saumen Chattopadhyay
Saumen Chattopadhyay
Chief Legal Officer & Company Secretary

Dated, the 8th June, 2011

Notes:

- (01) **A member entitled to attend and vote at the above Meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. Proxies, in order to be effective, must be deposited to the Company at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.**
- (02) **Members/Proxies should bring the enclosed Attendance Slip duly filled in and signed in terms of specimen signature lodged with the Company alongwith their copies of Annual Report for attending the Meeting. Members attending the Annual General Meeting are requested to bring with them DP & Client ID Numbers, Folio Numbers for dematerialized holdings and physical holdings respectively. The Company would accept only the Attendance Slip from a member actually attending the Meeting or from the person attending as a proxy under a valid proxy form registered with the Company not less than 48 hours before the commencement of the Meeting. Attendance Slips of members/valid proxies not personally present at the Meeting or relating to Proxies which are invalid will not be accepted from any other member/person.**



of the Companies Act, 1956, are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Meeting.

- (04) In case of joint holding, the joint holder whose name stands first, as per the Company's records, shall alone be entitled to vote.
- (05) The Register of members and the Share Transfer Books of the Company will remain closed from 17th August, 2011 to 24th August, 2011 (both days inclusive).
- (06) Final Dividend on equity shares, when approved at the Meeting, will be paid/credited/dispatched on or after 27th August, 2011 to those members.
- (a) whose names appear as beneficial owners as at the end of business hours on 16th August, 2011 in the list to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form, and
- (b) whose names appear as members in the Register of Members of the Company after giving effect to valid share transfers in physical form lodged with the Company on or before 16th August, 2011.
- (07) Members holding shares in physical form are requested to notify to the Company's Registrar and Share Transfer Agent, M/s. Karvy Computershare Private Limited, Plot No. 17 to 24, Vittalrao Nagar, Madhapur, Hyderabad-500 081 quoting their folio, any change in their registered address with pin code/mandate/bank details and in case their shares are held in dematerialized form, this information should be passed on to their respective Depository Participants.
- (08) Kind attention of the members are drawn to the recent circular bearing No.18/2011 dated 29th April, 2011 issued by the Ministry of Corporate Affairs (MCA) read with their earlier Circular bearing No. 17/2011 dated 21st April, 2011, wherein it is clarified that Company would be complying the provisions of Section 53 of the Companies Act, 1956, if the service of the document has been made through electronic mode provided the Company has obtained e-mail addresses of its members for sending the notice/documents through e-mail by giving an advance opportunity to every members to register their e-mail addresses and changes therein from time to time with the Company. Further, it is also clarified that the Company would be in compliance of provisions of Section 219(1) of the Companies Act, 1956, in case, a copy of Balance Sheet etc., is sent by electronic mail to its members subject to the above cited compliance.

In view of the above, notice is hereby given to every member of the Company including NRI shareholders to get their e-mail addresses registered with their respective Depository Participants (DP) in case shares are held in Demat form and with the Registrar & Share Transfer Agent (RTA) viz. Karvy Computershare Private Limited, Hyderabad, if the shares are held by them in physical mode. If the e-mail addresses are already registered with the respective DPs/RTA of the Company by the shareholders, it is requested to ensure that registered e-mail ids are current, operative and all the addressed correspondences are received through it.

- (09) All NRI members of the Company are hereby requested to get their Indian postal addresses, e-mail ids and bank details with their NRI/NRE account nos. registered with their respective DP/RTA of the Company, so as to facilitate to provide smooth, faster, cost effective and proper service to them by the Company.



- (10) The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the bank account details furnished by the depositories for depositing

Whenever complete core banking details are available with the Company, in case where the core banking details are not available, dividend warrants will be issued to the members with bank details printed thereon as available in the Company's record.

In view of the above, all the members of the Company having their holding in Demat form are requested to get their latest postal addresses, e-mail ids and bank details, such as name of the bank, its address, a/c no, IFS Code and MICR No. etc., recorded with the respective DPs, so as to facilitate a smooth remittance of dividend by way of NECS/NEFT by the Company. Request is also made to the shareholders having their shares in physical mode to get their latest postal addresses, e-mail ids and above cited bank account details recorded with RTA of the Company by way of written request to letter duly signed.

- (11) Members holding shares in physical form can avail the facility of nomination in respect of shares held by them pursuant to the amendment in the Companies Act, 1956. The prescribed Form (Form 2B) can be obtained from the Registrar & Share Transfer Agents. Members desiring to avail this facility may send their Nomination Form duly filled in, to the Company or its Registrar & Share Transfer Agents by quoting their respective folio numbers.
- (12) Members are requested to send all communications relating to shares and unclaimed dividends either to the Company at its registered office address or to the Registrar and Share Transfer Agent, M/s. Karvy Computershare Private Limited, at its address mentioned earlier in this Notice.
- (13) Members are requested to encash their Dividend Warrants on receipt, as Dividend remaining unclaimed for 7 years are required to be transferred to the Investor Education & Protection Fund established by the Central Government under Section 205C of the Companies Act, 1956. Once unclaimed dividends are transferred to this fund, members will not be entitled to claim these dividends.
- (14) Kind attention of the members of the Company are drawn to the recently inserted Clause 5A (II) in the Listing Agreement with the Stock Exchanges (w.e.f. 16th December, 2010) which provides that Company shall transfer all the unclaimed shares into one Folio in the name of "Unclaimed Suspense Account" and these shares can be dematerialized and kept with one of the Depository Participants and all corporate benefits in terms of securities accruing on such shares viz. Bonus shares, Split, Dividend, etc. shall also be credited to such Unclaimed Suspense Account. The voting rights of those members shall remain frozen till the rightful owner claims the shares. In compliance of the said newly inserted Clause, members are hereby, informed that the Company has already sent the 1st reminder letter dated 15th February, 2011 to 896 members and has taken necessary steps to deal with the responses, received in this regard.
- (15) Members are requested not to carry any briefcase, carry bag, shopping bag and the like to the venue since these will not be allowed inside for security reasons. The Meeting is for members or their proxies only. Please avoid being accompanied by non-member/children.
- (16) Company is in receipt of complaints from various members from time to time regarding non-receipt of Annual Report. In this connection, kind attention of the shareholders is drawn towards SEBI's Circular NO. Cir/CFD/DCR/5/2010 dated 7th May, 2010 read with amended Clause 31 of the Listing Agreement whereby filing of the soft copy of the full



Further, the Company is also maintaining a functional website in compliance with the Listing Agreement entered with the stock exchanges. Annual Report and other documents are available on the website of the Company for inspection.

- (17) It is also noticed that many members holding shares in physical mode are holding insignificant shares under multiple folios. In order to provide cost effective, faster and prompt service, all members concerned are requested under relevant clause of Listing Agreement to get their shareholding consolidated in one folio only.
- (18) Disclosure pursuant to Clause 49 of the Listing Agreement with respect to the Director seeking appointment and re-appointment at the forthcoming AGM is given herein below:

Mr. S.S.Bhandari

Mr. S. S. Bhandari is a Chartered Accountant with over 36 years experience and is the Senior Partner of M/s. S.S. Bhandari and Company, Chartered Accountants, Jaipur. Mr. S S. Bhandari is a renowned Chartered Accountant and is an expert in rendering corporate and industrial consultancy in the area of finance, banking, taxation, corporate restructuring and financial closure of industrial projects.

Mr. S. S. Bhandari is on the Board of the following Companies:

- 1) Vaibhav Gems Limited.
- 2) Asian Hotels (West) Limited.

He is the Chairman of the Audit Committee of Vaibhav Gems Limited and Member of the Audit Committee of Asian Hotels (West) Limited. He is also Member of Shareholders' Grievance Committee of Vaibhav Gems Limited.

Mr. S. S. Bhandari is not related to promoters or any Board member of the Company.

Mr. S. S. Bhandari, aged about 63 years, does not have any equity share of the Company.

Except Mr. S. S. Bhandari, none of the other Directors may be deemed to be concerned or interested in this item.

Registered Office:
Hyatt Regency Kolkata
JA-1, Sector- III
Salt Lake City
Kolkata- 700 098

By Order of the Board
Saumen Chattopadhyay
Saumen Chattopadhyay
Chief Legal Officer & Company Secretary

Dated, the 8th June, 2011

