

ASIAN HOTELS (EAST) LIMITED
 REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011.

(Rs. In lakhs, except share and per share data)

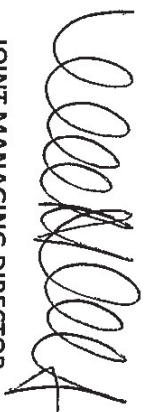
Sl. No.	Particulars	Quarter ended	Quarter ended	Year ended
		30th June 2011	30th June 2010	31st March 2011
		Unaudited	Unaudited	Audited
1	INCOME			
a	Rooms, Food, Beverages and Other Services (Gross)	1,961.25	1,940.26	8,255.29
	Less: Excise Duty	0.82	0.57	2.42
b	Net Sales	1,960.43	1,939.69	8,252.87
		1,960.43	1,939.69	8,252.87
2	EXPENDITURE			
a	Consumption of Provisions, Beverages, Smokes & Others	243.46	247.73	923.56
b	Payment to and Provision for Employees	486.55	404.09	1,849.16
c	Operating and General Expenses	331.80	356.03	1,750.53
d	Fuel, Power & Light	223.41	207.48	833.54
e	Repairs, Maintenance & Refurbishing	93.34	104.24	437.84
f	Depreciation	170.25	169.39	679.52
		1,548.81	1,488.96	6,474.15
3	Profit From Operations before Other Income, Interest And Exceptional Items (1-2)	411.62	450.73	1,778.72
		518.03	414.18	1,842.30
4	Other Income (Net)			
5	Profit from ordinary activities before tax (3+4)	929.65	864.91	3,621.02
6	Tax Expense			
	- Current	175.55	133.89	623.00
	- Deferred	(13.19)	(1.24)	(18.67)
7	Net Profit for the period (5-6)	767.29	732.27	3,016.69
8	Paid Up Equity Share Capital (Face Value Rs. 10/-)	1,144.06	1,140.18	1,140.18
9	Paid Up Preference Share Capital (Face Value Rs. 10/-)	-	2.78	2.78
10	Reserves (excluding revaluation reserves)	76,658.52	74,204.24	75,892.33
11	Basic Earnings per share (in Rs.)	6.71	6.42	26.46
	Diluted Earning Per Share (in Rs.)	6.71	6.40	26.37
12	Proposed Dividend Rs 4.50 per Equity Share (Face Value of Rs.10 each)	-	-	513.08
	Proposed Dividend of 1% on Preference Share	-	-	0.05
13	Public Shareholding			
	- Number of Shares	4,682,883	4,644,080	4,644,080
	- Percentage of shareholding	40.93%	40.73%	40.73%
14	Promoters and Promoter Group Shareholding			
a)	Pledged/ Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b)	Non- encumbered			
	- Number of Shares	6,757,702	6,757,702	6,757,702
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	59.07%	59.27%	59.27%



Notes:

- 1) The above results for the quarter ended 30th June, 2011 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th July, 2011 at Kolkata.
- 2) Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- 3) Subsequent to direction from the stock exchanges advising the issue price of Rs. 386.59/- per equity share which was earlier at 385.53/-per equity share, 38,803 equity shares have been allotted on 4th July, 2011 (in place of 38,910 equity shares as approved earlier on 30th April, 2011) pursuant to the Scheme of Arrangement and Demerger.
- 4) The Management is hopeful of having a reasonable outcome of the ongoing legal dispute engaged into by the company's subsidiary, Regency Convention Centre and Hotels Limited and hence the value of impairment, if any, in the investment and advances amounting to Rs. 2579.01 and Rs. 419.68 lacs respectively in the said subsidiary cannot be reasonably determined at this stage.
- 5) Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2011: Numbers of complaints pending as on 1st April, 2011- Nil, received during the quarter- 15, disposed off during the quarter- 15 and lying unresolved- Nil as on quarter ended 30th June 2011.
- 6) Figures have been re-grouped or rearranged, wherever considered necessary.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ASIAN HOTELS (EAST) LIMITED**



JOINT MANAGING DIRECTOR

**Place: Kolkata
Date: 29th July 2011**