

BASF India Limited

Regd. Office : VIBGYOR Towers, Unit No. 101, 1st floor, G block, C-62, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

Unaudited Financial Results for the Quarter ended 30th June 2011

(Rs. In Lakhs)

Particulars	Year to Date figures for current period ended 30/06/2011	Year to Date figures for previous period ended 30/06/2010	Year to Date figures for the previous year ended 31/03/2011
	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations (net of excise)	101,376	65,984	305,991
(b) Other Operating Income	258	377	3,401
Total Income	101,634	66,361	309,392
2 Expenditure			
a. (Increase) / Decrease in stock in trade and work in progress	(825)	(9,310)	(10,472)
b. Consumption of Raw / Packing Materials	47,825	29,041	147,354
c. Purchase of traded goods	26,684	27,776	89,649
d. Employees cost	6,231	3,715	19,914
e. Depreciation	1,160	894	4,640
f. Other expenditure	12,587	6,871	42,297
g. Total	93,662	58,987	293,382
3 Profit before Interest & Exceptional Items (1-2)	7,972	7,374	16,010
4 Interest	162	19	935
5 Profit (+)/Loss (-) from Ordinary Activities before tax (3-4)	7,810	7,355	15,075
6 Tax expense	2,544	2,469	3,292
7 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	5,266	4,886	11,783
8 Net Profit (+)/ Loss(-) for the period	5,266	4,886	11,783
9 Paid-up equity share capital (Face Value Rs 10 per share)	4,329	4,077	4,329
10 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			92,469
11 Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	12.16	11.99	27.22
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	12.16	11.99	27.22
12 Public shareholding			
- Number of Shares	11,542,420	11,542,420	11,542,420
- Percentage of Shareholding	26.7%	28.3%	26.7%
13 Promoters and promoter group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of Shares	31,743,220	29,227,567	31,743,220
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	73.3%	71.7%	73.3%

- The above result was reviewed by the Audit Committee at its meeting held on July 18, 2011 and thereafter approved by the Board of Directors at its meeting held on July 18, 2011.
- Agricultural Solutions business, which constitutes significant part of sales for this quarter, is seasonal in nature and hence the quarterly figures are not representative of the full year.
- Provision for taxation includes provision for current income tax and deferred tax.
- The Scheme of Amalgamation of BASF Polyurethanes India Limited (BPIL), BASF Coatings (India) Private Limited (BCIN) and BASF Construction Chemicals (India) Private Limited (BCCIPL) with the Company was sanctioned by Hon'ble High Court of Bombay vide its order dated January 14, 2011. Accordingly BPIL, BCIN and BCCIPL were merged with the Company from the Appointed Date, April 1, 2010. In view of the aforesaid amalgamation, the figures for the current quarter including EPS are not strictly comparable with the figures for the corresponding period of the previous year.
- The results of the Merged entities for the quarter ended 30th June, 2011 were as follows:

Unaudited quarter ended 30th June, 2011	
Rs in Lakhs	
Net Sales/Income from Operations	25,401
Profit Before Interest & Tax	10

- Pursuant to the acquisition of Cognis Holding GmbH by BASF SE world wide, the Board of Directors of the Company have on June 24, 2011 approved the purchase of business of Cognis Specialty Chemicals Private Limited in India alongwith all its assets and liabilities on a going concern basis with effect from July 1, 2011, which was informed to the stock exchanges on June 24, 2011.
- There were no investor complaints pending at the beginning and end of the current quarter. 1 investor complaint was received during the quarter.
- The results for the quarter ended June 30, 2011 have been subjected to "Limited Review" by the auditors.
- Previous period's figures have been regrouped, wherever necessary to conform to current period's classification.

www.basf-india.com

Mumbai
July 18, 2011

On behalf of the Board of Directors,



Prasad Chandran
Chairman & Managing Director



Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	Year to Date figures for current period ended 30/06/2011	Year to Date figures for previous period ended 30/06/2010	Year to Date figures for previous period ended 31/03/2011
	Unaudited	Unaudited	Audited
1. Segment Revenue			
a. Agricultural Solution	35,894	22,630	63,089
b. Performance Products	32,334	35,478	127,392
c. Plastics	17,032	5,721	58,030
d. Chemicals	953	996	4,317
e. Functional Solution	14,243	-	50,292
f. Others	920	1,159	2,871
Total	101,376	65,984	305,991
Less: Inter - segment revenue	-	-	-
Net Sales/ Income From Operations	101,376	65,984	305,991
2. Segment Results			
Profit/(Loss) before tax and interest			
a. Agricultural Solution	5,471	3,472	7,126
b. Performance Products	2,956	3,801	10,244
c. Plastics	55	48	(1,447)
d. Chemicals	439	424	2,138
e. Functional Solution	(25)	-	277
f. Others	200	7	393
Total	9,096	7,752	18,731
Less : (i) Interest	162	19	935
(ii) Other un-allocable expenditure net off un-allocable other operating income	1,124	378	2,721
Total Profit Before Tax	7,810	7,355	15,075
3. Capital Employed (Segment Assets - Segment Liabilities)			
a. Agricultural Solution	8,822	9,537	20,009
b. Performance Products	48,626	48,180	46,470
c. Plastics	16,758	6,826	13,828
d. Chemicals	3,227	3,605	1,956
e. Functional Solutions	20,312	-	19,980
f. Others	947	373	745
g. Unallocated	334	22,942	(6,190)
Total	99,026	91,463	96,798

- Agricultural Solution includes agrochemicals .

- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries. Speciality chemicals include additives, water treatment & paper treatment , home and fabric care chemicals.

- Plastics includes expandable polystyrene and engineering plastics and polyurethanes.

- Chemicals includes inorganic chemicals, intermediates and petrochemicals.

- Functional solution includes coatings and construction chemicals from BCIN and BCCIPL.

- Others includes technical and service charges .