

MEDIA RELEASE

27 July 2011

Chennai

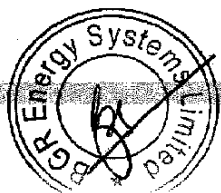
FY 2011 - 12 BGR Energy Systems Limited Q1 Results FY 12

The unaudited financial results for the first quarter of FY 12 were released here today by BGR Energy Systems Limited.

The company has reported Sales of ₹731.18 Crore (₹905.43 Crore) and a net profit of ₹50.25 Crore (₹60.54 Crore). The EBITDA of the company increased by 1.68% at ₹96.08 Crore during the quarter under report.

This is attributable to the ratio change in the company's revenue mix between BoP and EPC earnings. The contribution this quarter has been led by BoP income. The company is confident of registering a significant growth in its sales income from revenues coming in from EPC and BoP orders at hand in the current year itself. It also hopes to secure major orders in response to its bids for projects worth over ₹37,000 Crore, comprising mandates for the supply of BTG, gas and coal based EPC and BoP projects, representing a capacity of 19,700 MW.

With coal linkage and environmental issues heading for resolution, contract awards for capacity addition from both the IPP and public sector segments is set to significantly increase in the current financial year. BGR Energy is well positioned to service this demand and thereby capture a substantial market share, said Mr B. G. Raghupathy, Chairman and Managing Director.



About BGR Energy Systems Limited

BGR Energy is a leading company in the business of Turnkey Engineering and Contracting for Balance of Plant (BoP) and full service Engineering, Procurement and Construction (EPC) for Power projects in India and LSTK Contracts for Oil and Gas projects in India and abroad. BGR Energy designs and manufactures 22 high technology equipment / systems for Power, Process and Infrastructure projects for world markets. As of 31 March 2011, the Company had achieved a turnover of INR 4,747 crore or a little more than USD 1 billion.

BSE: 532930 | NSE: BGREENERGY

For further information, please contact:

Krishnan Ayyangar

General Manager – Corporate Communications

Telephone: +91-44-24326171, 24326174 | Ext: 251

Mobile: +91-7299912900/9940112900

Email: knayyengar@bgreenergy.com

Website: www.bgrcorp.com

