

**Clariant Chemicals (India) Limited**

Registered Office : Kolshet Road P.O. Sandoz Baug, Thane - 400 607



Focus to your chemistry

**UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE THREE / SIX MONTHS ENDED JUNE 30, 2011**

(₹ Lakhs)

Particulars	Three months ended		Six months ended		Previous accounting year ended
	30.06.2011	30.06.2010	30.06.2011	30.06.2010	31.12.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net sales / Income from operations	26011	25930	48828	48232	97471
(b) Other operating income	573	651	1079	1269	2386
<b>Total Income</b>	<b>26584</b>	<b>26581</b>	<b>49907</b>	<b>49501</b>	<b>99857</b>
2. Expenditure					
(a) (Increase) / Decrease in stock in trade and work in progress	568	(127)	(1428)	(1579)	(544)
(b) Consumption of raw / packing materials	12217	12250	24234	23081	45873
(c) Purchase of traded goods	3411	3377	7041	6974	13298
(d) Power and fuel	966	931	1800	1877	3605
(e) Employees cost	2125	1449	3569	3013	6713
(f) Depreciation / Amortisation	428	420	831	848	1689
(g) Other expenditure	3040	2773	6374	5454	12676
<b>(h) Total expenditure</b>	<b>22744</b>	<b>21073</b>	<b>42421</b>	<b>39668</b>	<b>83310</b>
3. Profit from operations before other income, interest and exceptional items ( 1- 2 )	3840	5508	7486	9833	16547
4. Other Income	450	157	842	303	738
5. Profit before interest and exceptional items ( 3+4 )	4290	5665	8328	10136	17285
6. Interest expense / (income) (net)	(85)	(2)	(291)	3	23
7. Profit after interest but before exceptional items ( 5-6 )	4375	5667	8619	10133	17262
8. Exceptional items ( See Note 3 )	(6)	(248)	24013	160	(730)
9. Profit from ordinary activities before tax ( 7+8 )	4369	5419	32632	10293	16532
10. Tax expenses (including Deferred tax)	1326	1769	7237	3390	5294
Short / (Excess) provision for prior years taxation (net)	-	-	-	-	(3)
11. Net Profit for the period after tax ( 9-10 )	3043	3650	25395	6903	11241
12. Paid up equity share capital (Face value of ₹10/- each)	2666	2666	2666	2666	2666
13. Reserves excluding revaluation reserves					34044
14. Earning per share - Basic & Diluted (in ₹) (Not annualised)					
- Before exceptional items	11.43	14.31	22.52	25.50	45.81
- After exceptional items	11.41	13.69	95.26	25.89	42.16
15. Public shareholding					
- Number of shares	9758665	9758665	9758665	9758665	9758665
- Percentage of shareholding	36.60	36.60	36.60	36.60	36.60
16. Promoters and promoter group shareholding					
a) Pledged / Encumbered	-	-	-	-	-
b) Non-encumbered					
- Number of shares	16902080	16902080	16902080	16902080	16902080
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	63.40	63.40	63.40	63.40	63.40

**Notes:**

- The above results for the three / six months ended June 30, 2011, which have been subjected to a "Limited Review" by the Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 28, 2011.
- The Board of Directors at its meeting held on July 28, 2011 approved the payment of interim dividend of ₹ 30/- per equity share which include a special dividend of ₹ 25/- per equity share attributable to exceptional income from sale of land and infrastructure at Balkum. The record date for payment of dividend is August 5, 2011.
- Exceptional items include the following ( ₹ in Lakhs ) :
  - Termination benefit costs : 3 months ended 30.06.2011: ₹ 6 ; 6 months ended 30.06.2011: ₹ 34 ; 3 months ended 30.06.2010: ₹ 248 ; 6 months ended 30.06.2010: ₹ 373 and year ended 31.12.2010: ₹ 1057.
  - Profit on sale of land and infrastructure thereon at Balkum site due to restructuring : 6 months ended 30.06.2011 : ₹ 24047
  - Income from sale of diketene and intermediate business : 6 months ended 30.06.2010 and year ended 31.12.2010: ₹ 533.
  - Write off of Assets / loss on sale of Fixed assets due to restructuring : year ended 31.12.2010 : ₹ 206.
- There was 1 (one) investor complaint lying unresolved at the beginning of the quarter. No complaint was received during the quarter and 1 (one) complaint was lying unresolved at the end of the quarter.
- The Board of Directors of the Company at its meeting held on March 17, 2011 considered the proposal for divestment of its holding in Chemtreat Composites India Private Limited, a 100% subsidiary of the Company.
- Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

Peter Palm

Vice-Chairman &amp; Managing Director

Mumbai, July 28, 2011

www.clariant.in

# Clariant Chemicals (India) Limited

Registered Office : Kolshet Road P.O. Sandoz Baug, Thane - 400 607



Exactly your chemistry.

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE THREE / SIX MONTHS ENDED JUNE 30, 2011

(₹ Lakhs)

Particulars	Three months ended		Six months ended		Previous accounting year ended
	30.06.2011	30.06.2010	30.06.2011	30.06.2010	31.12.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment revenue (Net sales/ Income from operations )</b>					
Intermediates & colours	10454	9776	19367	17672	35851
Dyes & specialty chemicals	15557	16154	29461	30560	61620
<b>Total Net sales / Income from operations</b>	<b>26011</b>	<b>25930</b>	<b>48828</b>	<b>48232</b>	<b>97471</b>
<b>2. Segment results ( Profit / (Loss) before tax and interest )</b>					
Intermediates & colours	1832	2223	3840	3878	6850
Dyes & specialty chemicals	2383	3425	4757	6254	12010
<b>Total Segment results</b>	<b>4215</b>	<b>5648</b>	<b>8597</b>	<b>10132</b>	<b>18860</b>
Add : Interest income	115	32	349	53	93
Less (1) Interest expenses	30	30	58	56	116
(2) Other unallocable expenditure net of unallocable income	(75)	(17)	269	(4)	1575
<b>Total profit before exceptional items &amp; tax</b>	<b>4375</b>	<b>5667</b>	<b>8619</b>	<b>10133</b>	<b>17262</b>
Exceptional items	(6)	(248)	24013	160	(730)
<b>Profit / (Loss) from ordinary activities before tax</b>	<b>4369</b>	<b>5419</b>	<b>32632</b>	<b>10293</b>	<b>16532</b>
<b>3. Capital employed (Segment assets - Segment liabilities)</b>					
Intermediates & colours	16266	12959	16266	12959	11734
Dyes & specialty chemicals	13129	11918	13129	11918	8606
<b>Total Capital employed in segments</b>	<b>29395</b>	<b>24877</b>	<b>29395</b>	<b>24877</b>	<b>20340</b>
Add : Unallocable corporate assets less corporate liabilities	33018	16974	33018	16974	22693
<b>Total capital employed in Company</b>	<b>62413</b>	<b>41851</b>	<b>62413</b>	<b>41851</b>	<b>43033</b>

### UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2011

(₹ Lakhs)

Particulars	As at 30.06.2011	As at 30.06.2010
	(Unaudited)	(Unaudited)
<b>Shareholders' funds</b>		
Share capital	2666	2666
Reserves and surplus	59459	39032
	<b>62125</b>	<b>41698</b>
<b>Loan funds</b>	<b>288</b>	<b>153</b>
<b>Deferred tax liability - Net</b>	<b>136</b>	<b>-</b>
	<b>62549</b>	<b>41851</b>
<b>Fixed assets (including Capital work-in-progress and advances)</b>	<b>17208</b>	<b>14584</b>
<b>Investments</b>	<b>27777</b>	<b>14151</b>
<b>Deferred tax asset - Net</b>	<b>-</b>	<b>34</b>
<b>Current assets, loans and advances</b>		
Inventories	12730	10990
Sundry debtors	15442	15274
Cash and bank balances	3603	1373
Loans and advances	8305	6435
<b>Less : Current liabilities and provisions</b>		
Liabilities	19670	19295
Provisions	2846	1695
	<b>62549</b>	<b>41851</b>

**Note:**

Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

Mumbai, July 28, 2011

Peter Palm

Vice-Chairman & Managing Director