

EUROTEX INDUSTRIES AND EXPORTS LIMITED.

REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT MUMBAI 400 021

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2011 [₹ in Lakhs]

S.No.	Particulars	3	4	5
		Quarter ended	Corresponding	Year ended
		(30/06/2011)	Quarter ended	(31/03/2011)
		Unaudited	Unaudited	Audited
		7,435.05	5,111.74	20,762.46
		85.67	197.58	497.79
1	(a) Net Sales / Income from Operations			
	(b) Other Operating Income	7,520.72	5,309.32	21,260.25
	Total Income (a+b)			
2	Expenditure	688.57	22.75	(2,675.11)
	a (Increase) / Decrease in stock-in-trade & Work in Progress	3,790.72	2,157.97	11,143.06
	b Consumption of raw materials	1,020.20	991.03	3,832.15
	c Purchase of Traded Goods	396.64	348.32	1,511.75
	d Employees cost	248.72	247.00	992.36
	e Depreciation	636.89	577.12	2,389.61
	f Power & Fuel Charges	674.08	601.00	2,480.71
	g Other expenditure	7,455.82	4,945.19	19,674.53
	h Total			
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	64.90	364.13	1,585.72
4	Other Income	-	-	31.97
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	64.90	364.13	1,617.69
6	Interest	348.52	284.84	1,040.74
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	(283.62)	79.29	576.95
8	Exceptional Items	-	-	-
9	Profit (+)/ Loss (-) before tax (7+8)	(283.62)	79.29	576.95
10	Tax Expenses	-	-	63.61
	a Current Tax	-	-	-
	b Deferred Tax	-	-	(61.01)
	c MAT Credit Entitlement	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(283.62)	79.29	574.35
12	Extraordinary Items (net of tax expenses Rs.Nil)	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(283.62)	79.29	574.35
14	Paid-up equity share capital (Face Value of Rs.10 each)	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	*	*	4,824.43
16	Earning Per Share (EPS)			
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(3.24)	0.91	6.56
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(3.24)	0.91	6.56
17	Public Shareholding			
	- Number of Shares	3,500,756	3,500,756	3,500,756
	- Percentage of Shareholding	40.01	40.01	40.01
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	5,249,109	5,249,109	5,249,109
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100.00%	100%
	- company)	59.99%	59.99%	59.99%

* Not Required to be shown

- No. 1 The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 30th July, 2011. The same were also reviewed by the Auditors of the Company.
- 2 Net Sales / Income from Operations for the quarter ended 30th June, 2011 is inclusive of :
Foreign Exchange Gain Rs 105.14 lacs (corresponding quarter gain Rs 33.54 lacs; previous year gain Rs.238.50 lacs) in respect of Export Bill Discounting / Packing Credit Facilities.
- 3 There was 1 complaint received from the investors during the quarter and the same has been resolved. No complaints were pending either at the beginning or at the end of the quarter.
- 4 In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz. Cotton yarn and has its production facilities and all other Assets located in India.
- 5 Deferred Tax Asset, if any, will be recognized at the end of the year.
- 6 Previous periods' figures have been regrouped / recasted, wherever necessary to make them comparable to current quarter's presentation.

K.K. Patodia

K.K. Patodia
Chairman and Managing Director

Place : Mumbai
Date : 30th July, 2011