

EXIDE INDUSTRIES LIMITED
EXIDE HOUSE, 89E, CHOWRINGHEE ROAD, KOLKATA 700020



UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30 JUNE 2011

	3 MONTHS ENDED 30 JUNE 2011 (UNAUDITED)	3 MONTHS ENDED 30 JUNE 2010 (UNAUDITED)	YEAR ENDED 31 MARCH 2011 (AUDITED)
	Rs. Crores	Rs. Crores	Rs. Crores
1. Gross Sales	1,516.28	1,409.54	5,658.11
2. Less: Excise Duty, VAT & Sales Tax	272.61	257.86	1,004.51
3. Net Sales	1,243.67	1,151.68	4,553.60
4. Other Operating Income	0.74	0.40	23.80
5. Total Income	1,244.41	1,152.08	4,577.50
6. Expenditure			
a. (Increase) / Decrease in Stock in Trade and Work in Progress	(106.20)	(1.53)	(200.87)
b. Consumption of Raw Materials	895.21	675.62	2,846.99
c. Purchase of Traded Goods	0.58	10.82	81.50
d. Employees Cost	71.85	70.11	282.85
e. Depreciation	23.70	18.42	83.45
f. Other Expenditure	159.82	134.07	584.45
g. Total	1,045.08	898.31	3,758.28
7. Profit from Operations before Other Income, Interest, Exceptional Item & Tax	198.55	243.77	819.22
8. Other Income (Dividends)	30.78	8.18	79.04
9. Profit before Interest, Exceptional Item & Tax	229.33	249.93	999.16
10. Interest & Finance Cost (Net)	1.13	1.34	5.73
11. Net Profit after Interest but before Exceptional Item & Tax	228.20	248.59	993.43
12. Exceptional Item	-	-	48.83
13. Profit before Tax	228.20	248.59	940.36
14. Tax Expenses - Current	60.85	85.75	285.50
- Deferred	4.05	(2.50)	8.50
- Total	65.00	83.25	274.00
15. Net Profit after Tax	163.20	165.34	666.36
16. Paid up Equity Share Capital (Face Value Rs. 1)	85.00	85.00	85.00
17. Reserves excluding Revaluation Reserves			2,830.25
18. Earnings per Share (Basic & Diluted)	Rs. 1.92 #	Rs. 1.05 #	Rs. 7.84
19. Public Shareholding			
- Number of Shares	459,045,334	459,045,334	459,045,334
- Percentage of Shareholding	54.01%	54.01%	54.01%
20. Promoters and Promoter Group Shareholding			
a. Plotted / Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a percentage of the total share capital of the company)			
b. Non-encumbered			
- Number of shares	380,954,668	380,954,668	380,954,668
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a percentage of the total share capital of the company)	45.99%	45.99%	45.99%

* Net of exchange gain Rs. 2.64 crores (Corresponding quarter of previous year : net of exchange gain Rs. 4.95 crores)
Not annualised .

Notes:

- As the Company's business activity falls within a single primary business segment, viz. "Lead Acid Storage Batteries", the disclosure requirements of Accounting Standard (AS- 17) on "Segment Reporting", notified by the Companies (Accounting Standards) Rules, 2008, are not applicable.
- Gross Sales and Net Sales are net of trade discounts / trade incentives.
- There was no exceptional / extra ordinary item during the quarter ended 30 June, 2011.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30 June, 2011 are :
beginning - nil, received - 1, disposed off - 1 and pending - nil.
- Previous periods' figures have been regrouped / rearranged where necessary.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2011 at Kolkata. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by the Auditors.

By Order of the Board


T. V. Ramanathan
Managing Director & Chief Executive Officer

Kolkata
July 20, 2011.