

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rupees in million)

SR. NO.	PARTICULARS	1		2		3		4		5	
		THREE MONTHS ENDED				SIX MONTHS ENDED				YEAR ENDED	
		June. 30, 2011		June. 30, 2010		June. 30, 2011		June. 30, 2010		Dec. 31, 2010	
		(UNAUDITED)		(UNAUDITED)		(UNAUDITED)		(AUDITED)			
1	(a) Net sales / Income from Operations	3,157.9	2,711.9	6,228.6	5,071.2	10,400.8					
	(b) Other Operating Income	34.8	14.1	61.3	28.8	85.1					
		3,192.7	2,726.0	6,289.9	5,100.0	10,485.9					
2	Expenditure										
	a. (Increase) / Decrease in stock in trade & work in progress	(76.8)	47.0	(54.5)	(54.0)	(120.8)					
	b. Consumption of Raw Materials and Components	1,077.3	808.0	2,041.5	1,558.2	3,325.6					
	c. Purchase of traded Goods	778.9	768.7	1,526.1	1,582.6	2,920.7					
	d. Employees Cost	260.2	213.5	488.1	383.2	799.5					
	e. Depreciation	51.1	50.7	104.3	100.5	201.1					
	f. Other expenditure	504.0	367.3	1,005.8	746.3	1,674.1					
	g. Total	2,594.7	2,255.2	5,111.3	4,316.8	8,800.2					
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	598.0	470.8	1,178.6	783.2	1,685.7					
4	Other Income										
	a. Interest	67.5	38.3	130.2	67.0	166.7					
	b. Others	0.9	0.3	1.1	0.5	0.9					
5	Profit before Interest and Exceptional Items (3+4)	666.4	509.4	1,309.9	850.7	1,853.3					
6	Interest	3.1	2.1	5.9	3.8	8.9					
7	Profit after Interest but before Exceptional Items (5-6)	663.3	507.3	1,304.0	846.9	1,844.4					
8	Exceptional Items (Including prior period adjustments)	-	-	-	-	25.6					
9	Profit from Ordinary Activities before tax (7+8)	663.3	507.3	1,304.0	846.9	1,818.8					
10	Tax expense	216.1	168.9	428.0	283.8	603.8					
11	Net Profit from Ordinary Activities after tax (9-10)	447.2	338.4	876.0	563.1	1,215.0					
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-					
13	Net Profit for the period (11-12)	447.2	338.4	876.0	563.1	1,215.0					
14	Paid-up equity share capital( Face value of Rs.10/- per share)	166.2	166.2	166.2	166.2	166.2					
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					5,546.1					
16	Earning per share (EPS)										
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	26.91	20.36	52.71	33.88	73.11					
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	26.91	20.36	52.71	33.88	73.11					
17	Public Shareholding										
	-Number of shares	8088087	8088087	8088087	8088087	8088087					
	-Percentage of shareholding	48.7	48.7	48.7	48.7	48.7					
18	Promoters and promoter group										
	Shareholding										
	a) Pledged/Encumbered										
	-Number of Shares	-	-	-	-	-					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-					
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-					
	b) Non-encumbered										
	-Number of Shares	8529183	8529183	8529183	8529183	8529183					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100					
	-Percentage of shares (as a % of the total share capital of the company)	51.3	51.3	51.3	51.3	51.3					

Notes: 1) **Statement of Assets and Liabilities**

Particulars	As on June. 30,	As on June. 30,
	2011	2010
(UNAUDITED)		
<b>Shareholders Funds</b>		
(a) Capital	166.2	166.2
(b) Reserves and Surplus	6,443.9	5,013.6
(c) Deferred tax liabilities (Net)	19.7	42.8
<b>Total</b>	<b>6,629.8</b>	<b>5,222.6</b>
<b>Fixed Assets</b>	<b>1,957.3</b>	<b>1,442.8</b>
Investments	3.2	3.2
<b>Current Assets, Loans, and Advances</b>		
(a) Inventories	1,590.4	1,227.3
(b) Sundry Debtors	1,849.3	1,549.1
(c) Cash and Bank balances	2,986.9	2,063.1
(d) Other current assets	98.2	42.1
(e) Loans and Advances	930.8	766.4
	<b>7,455.6</b>	<b>5,648.0</b>
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	2,559.0	1,670.5
(b) Provisions	227.3	200.9
	<b>2,786.3</b>	<b>1,871.4</b>
<b>Net Current Assets</b>	<b>4,669.3</b>	<b>3,776.6</b>
<b>Total</b>	<b>6,629.8</b>	<b>5,222.6</b>

- The business of the Company falls under a single segment i.e. "Ball / Roller Bearings and related components" for the purpose of Accounting Standard AS - 17.
- There was no investor's complaint pending at the beginning and end of the quarter. Total 3 complaints were received and resolved during the quarter.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 22, 2011
- The Statutory Auditors have performed a 'Limited Review' of the above financial results for the three months ended June 30, 2011
- Previous period's figures have been regrouped wherever necessary to make them comparable.

Per our report attached of even date  
BSR & Co.  
Chartered Accountants

Vijay Mathur  
Partner  
Membership No. 046476  
New Delhi / July 22, 2011

For FAG Bearings India Limited

Rajendra Anandpara  
Managing Director

New Delhi / July 22, 2011