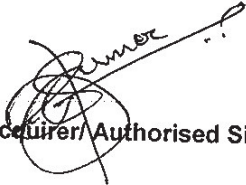


Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of Target Company	GIC HOUSING FINANCE LTD	
Names of the acquirer and PACs with the acquirer	IFCI LTD	
Details of acquisition as follows	No of shares	% w.r.t. total paid up capital of Target Company
a) Shares / voting rights (VR) before acquisition / sale under consideration	29,99,566	5.57%
b) Shares / voting rights acquired / sold	12,26,744	2.28%
c) Shares / voting rights after acquisition / sale	17,72,822	3.29%
Mode of acquisition (eg. Open market / Public issue / Rights issue / Preferential allotment / Interse transfer etc.)	Open market	
Mode of sale (eg. Open market / MOU / Off market etc.)	N.A	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08-07-2010 to 29-06-2011	
Paid up capital / total votng capital of the target company before the said acquisition / sale	Rs.53.85 crore	
Paid up capital / total votng capital of the target company after the said acquisition / sale	Rs.53.85 crore	
Note		
<ol style="list-style-type: none"> 1 The disclosure shall be made within 2 days of acquisition / sale. 2 The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge. 3 The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website. 		
		
Signature of the Acquirer/ Authorised Signatory		
Place: New Delhi		
Date: 01/07/2011		