

Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1)

Name of the Target company : **GTL LIMITED**

Name of the acquirer and PAC with the acquirer : **ICICI BANK LTD.**

Details of the acquisition as follows Number **28,500,000** % w.r.t. total paid up capital of Target Company **29.30%**

a) Shares / Voting rights (VR) before acquisition under consideration - Nil

b) Shares/ voting rights acquired **28,500,000**

c) Shares / VR after acquisition **28,500,000**

Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc). Invocation of Pledge over the shares

Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable **26-07-2011**

Paid up capital/ total voting capital of the target company before the said acquisition **97,267,833** shares

Paid up capital/ total voting capital of the target company after the said acquisition **97,267,833** shares

Note:

1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.


Nishant Goyal
Manager

Contact Details : +91 22-26536282

Fax No. +91 22-26531201

Place : Mumbai

Date : July 28, 2011

