

REGD.OFFICE: 143, VANDALLUR-KELAMBAKKAM ROAD  
 KELAMBAKKAM - 603 103, KANCHEEPURAM DISTRICT  
 AUDITED FINANCIAL RESULTS FOR THE FINANCIAL PERIOD OF NINE MONTHS ENDED ON 31ST MARCH, 2011

Particulars	Rs. In lakhs	
	Financial period of 9 months ended on 31/03/2011	Previous financial period of 18 months ended on 30.06.2010
	Audited ₹	Audited ₹
1. a) Net Sales / Income from Operations	22,070.48	27,162.38
b) Other Operating Income	247.13	145.75
<b>Total Income</b>	<b>22,317.61</b>	<b>27,162.38</b>
2. Expenditure		
a. Increase/(Decrease) in stock in trade and work in progress	(1,192.07)	1,320.36
b. Consumption of raw materials, Components stores and Spares and Processing charges	11,420.09	12,018.79
c. Purchase of traded goods	3,009.21	2,473.96
d. Employees cost	1,132.52	1,319.30
e. Depreciation	95.46	130.15
f. Excise Duty	1,750.69	1,811.05
g. Other expenditure	4,079.54	5,428.31
h. Total	20,295.44	24,501.92
3. Profit from Operations before Other income, Interest and Exceptional Item (1-2)	2,022.17	2,660.46
4. Other Income	25.15	182.50
5. Profit before Interest & Exceptional Items (3 + 4)	2,047.32	2,842.96
6. Interest	526.24	614.17
7. Profit after Interest but before Exceptional Items (5-6)	1,521.09	2,228.79
8. Exceptional Items	117.79	(132.00)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,638.88	2,096.79
10. Tax expenses		
- Income Tax	(549.29)	(1,019.87)
- Fringe Benefit Tax	-	(0.83)
- Excess Provision for taxation made for the previous year reversed	437.30	-
- Deferred Tax Liability	(7.76)	482.14
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,519.13	1,558.23
12. Extraordinary Items (net of tax expenses)	-	-
13. Appropriations:		
Proposed Dividend on Equity Share	96.35	-
Tax on proposed Dividend	16.00	-
14. Net Profit (+) / Loss (-) for the period (11-13)	1,406.78	1,558.23
15. Paid-up equity share capital (Face Value of the share Rs.10 each)	963.46	963.46
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,171.48	1,764.71
17. Earnings Per Share (EPS)		
a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year.	14.60	16.17
b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year.	14.60	16.17
18. Public share holding		
- Number of shares	33,80,044	23,80,044
- Percentage of shareholding	35.08%	24.71%
19. Promoters and promoter group share holding		
a) Pledged/Encumbered		
- Number of shares	3,18,100	20,59,957
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	5.09%	28.40%
- Percentage of shares (as a % of the total share capital of the Company)	3.30%	21.38%
b) Non-encumbered		
- Number of shares	59,36,457	51,94,600
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	94.91%	71.60%
- Percentage of shares (as a % of the total share capital of the Company)	61.62%	53.91%



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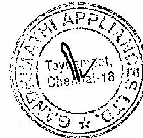
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2011 BEING THE CLOSE OF FINANCIAL YEAR

Particulars	Financial period of 9	Previous financial
	months ended on	period of 18 months
	31/03/2011	ended on
	Audited	30.06.2010
	₹	₹
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	963.46	963.46
(b) Reserves and Surplus	200.86	200.86
<b>LOAN FUNDS</b>	7,678.45	6,745.50
<b>PROFIT AND LOSS ACCOUNT</b>	2,970.62	1,563.84
<b>TOTAL</b>	<b>11,813.39</b>	<b>9,473.67</b>
<b>FIXED ASSETS</b>	3,025.17	2,454.11
<b>INVESTMENTS</b>	-	-
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	4,700.29	2,733.02
(b) Sundry Debtors	4,204.82	2,896.74
(c) Cash and Bank Balance	904.06	181.31
(d) Others: Current Assets	-	-
(e) Loans and Advances	3,274.66	3,187.27
<b>Less: current Liabilities and Provisions</b>		
(a) Liabilities	3,470.14	1,429.26
(b) Provisions	1,456.84	1,188.67
Deferred Tax Assets/(Liabilities)	631.37	639.13
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>11,813.39</b>	<b>9,473.67</b>

1. The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 7th July, 2011
2. The Financial year of the Company for 2010-2011 comprises of nine months, i.e. from 1st July, 2010 to 31st March, 2011.
3. The Figures for the 18 months period ended on 30.06.10 have been regrouped/ rearranged to conform with the figures for the current financial period of nine months ended on 31.3.2011.
4. A Dividend of Re.1/- (Rupee one only) per equity share has been recommended by Directors.
5. The operation of the Company relates to only one segment, viz., domestic appliances.
6. The number of investor complaints received during the year were 137, which have been resolved / disposed of. There were no investor complaints pending at the beginning as well as end of the quarter.

For GANDHIMATHI APPLIANCES LIMITED

Place: Chennai  
Date : 07.07.2011



V.M. SESHADRI  
MANAGING DIRECTOR