

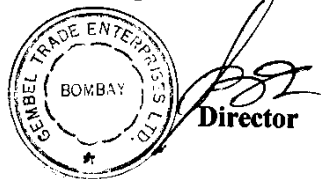
Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company	I.G.Petrochemicals Limited	
Name of the acquirer and PACs with the acquirer	Gembel Trade Enterprises Limited	
Details of the acquisition as follows	No of shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition/ sale under consideration	17,91,089	5.82%
b) Shares/ voting rights acquired / sold	6,40,100 (Acquired)	2.08%
c) Shares / VR after acquisition/ sale	24,31,189	7.9%
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Calcutta High Court Order dated 13.06.2011, Certified copy received on 21.07.2011 and filed with ROC, Calcutta on 25.07.2011.	
Mode of sale (e.g. open market/ MOU/ off market etc.)	N.A.	
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	25.07.2011	
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	Rs. 3,07,981,000/- (3,07,98,100 shares)	
Paid up capital/ total voting capital of the target company after the said acquisition/ sale	Rs. 3,07,981,000/- (3,07,98,100 shares)	

Note :-

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

For Gembel Trade Enterprises Limited



Place : Mumbai

Date : 27.07.2011