



**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED JUNE 30, 2011**

(Rs. in Lakhs)

	3 months ended 30.06.2011 (UNAUDITED)	Corresponding 3 months ended in the previous year 30.06.2010 (UNAUDITED)	Previous accounting year ended 31.03.2011 (AUDITED)
1 a.Net Sales Income from Operations	2,093.54	1,787.55	7,967.41
b.Other Operating Income	-	-	-
Total (a+b)	2,093.54	1,787.55	7,967.41
2 Expenditure			
a.(Increase)/decrease in stock in trade and work in progress	9.10	(69.01)	(135.92)
b.Consumption of raw materials	766.55	686.88	3,030.37
c.Purchase of traded goods	-	-	-
d.Employees cost	277.58	213.70	1,062.08
e.Depreciation	120.00	120.00	473.93
f.Other expenditure	714.99	647.06	2,767.72
g.Total	1,888.22	1,598.63	7,198.18
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	205.32	188.92	769.23
4 Other Income	3.65	6.17	26.20
5 Profit before Interest & Exceptional Items (3+4)	208.97	195.09	795.43
6 Interest	57.75	21.26	120.32
7 Profit after Interest but before Exceptional Items (5-6)	151.22	173.83	675.11
8 Exceptional Items	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	151.22	173.83	675.11
10 Tax Expense	46.50	55.00	205.67
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	104.72	118.83	469.44
12 Extraordinary items	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	104.72	118.83	469.44
14 Paid-up Equity Share Capital Face value of Rs 10/- Share	704.21	704.21	704.21
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	4,143.17
16 Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.49	1.69	6.67
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.49	1.69	6.67
17 Public shareholding			
- Number of shares	3,392,315	3,392,315	3,392,315
- Percentage of shareholding	48.17	48.17	48.17
18 Promoter and Promoter Group Shareholding			
a) Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-
b) Non-Encumbered			
- Number of shares	3,649,832	3,649,832	3,649,832
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	51.83	51.83	51.83

- The above results were reviewed by the Audit Committee on 27.07.2011 and taken on record by the Board of Directors at their Meeting held on July 29, 2011
- The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended June 30, 2011.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- The Company did not have any investor complaints pending at the beginning of the Quarter. During the quarter no investor complaint was received and hence there are no complaints lying unresolved at the end of quarter on 30th June, 2011.
- Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd

A.Venkataramani
Managing Director

Place : Chennai
Date : 29.07.2011