

**KALYANI STEELS LIMITED**  
 Regd. Office : Mandhwa, Pune 411 036.

**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED ON 30TH JUNE, 2011**



(Rs. in Lacs)  
 Year Ended  
 31st March, 2011  
 Audited

Sr. No.	Particulars	Quarter Ended		Year Ended
		30th June, 2011 Unaudited	30th June, 2010 Unaudited	
1	Sales and Income from Operations	37,854.37	33,481.36	1,44,399.23
	Less: Excise Duty	5,676.38	5,062.95	20,769.78
	a) Net Sales - Income from Operations	32,177.94	28,418.41	1,23,629.45
	b) Other Operating Income	42.51	61.90	52.73
	<b>Total Income</b>	<b>32,220.45</b>	<b>28,480.31</b>	<b>1,23,682.18</b>
2	Total Expenditure	993.29	1,119.18	(2,276.84)
	a) (Increase) / Decrease in Stock in Trade	23,135.96	16,215.70	69,144.12
	b) Consumption of Raw Materials	3,655.21	3,363.61	12,732.01
	c) Conversion Cost	4,744.54	9,112.30	24,261.75
	d) Purchase of traded goods	838.71	720.85	2,983.68
	e) Employees Cost	679.85	735.41	2,947.62
	f) Depreciation	1,923.98	2,410.21	6,778.08
	g) Other Expenses	30,987.64	20,325.93	1,16,590.42
	<b>Total Expenditure</b>	<b>1,232.61</b>	<b>2,941.38</b>	<b>7,091.76</b>
3	<b>Profit from Operations before Other Income - Interest</b>	<b>31,017.84</b>	<b>25,539.03</b>	<b>1,16,590.42</b>
4	Other Income	312.94	50.75	1,575.97
5	<b>Profit before Interest</b>	<b>1,548.56</b>	<b>2,602.11</b>	<b>8,667.73</b>
6	Interest	497.58	322.57	1,809.02
7	<b>Profit (Loss) from Ordinary Activities before tax</b>	<b>1,050.98</b>	<b>2,279.54</b>	<b>6,858.71</b>
8	Tax Expenses	173.26	338.19	1,628.96
9	<b>Net Profit / (Loss)</b>	<b>877.72</b>	<b>1,941.35</b>	<b>5,229.75</b>
10	Prior Period adjustments	-	-	240.64
11	<b>Net Profit / (Loss) after Prior Period adjustments</b>	<b>877.72</b>	<b>1,941.35</b>	<b>5,470.39</b>
12	Participating Equity Share Capital (including amount received on forfeited Shares) - Face Value Rs. 10/- each	2,182.65	2,182.65	2,182.65
13	Reserves excluding retained earnings	-	-	29,956.36
14	Earnings Per Share - in Rs. Basic and diluted	2.00	4.61	12.53
15	Public shareholding	1,75,26,704	1,75,26,704	1,75,26,704
	a) <b>Number of Shares</b>	<b>11</b>	<b>10,170</b>	<b>11,101</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) <b>Non-encumbered</b>	<b>2,61,26,356</b>	<b>2,61,26,356</b>	<b>2,61,26,356</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	59.85%	59.85%	59.85%

**Notes :**

- Sales for the quarter includes sale of goods under the aggregating Rs. 4911.67 Lacs. Previous period Rs. 9707.31 Lacs. Previous year Rs. 25,109.17 Lacs.
- During the quarter, no cases of compliance were received. There were no investor complaints pending for redressal as at the commencement and end of the quarter.
- The above results were reviewed by the Audit Committee approved by the Board of Directors of the Company at its meeting held on 29th July 2011 and have been subjected to a Limited Review by the auditors.
- Previous year period figures have been reclassified wherever necessary to make them comparable with current period.

For KALYANI STEELS LIMITED

*[Signature]*  
 Managing Director

Date: 29th July 2011  
 Place: Pune

3/3

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE  
QUARTER ENDED ON 30TH JUNE, 2011**

(Rs. In Lacs)

Sr No	Particulars	Quarter ended	Quarter ended	Year ended
<b>1</b>	<b>Segment Revenue</b>			
	a) Steel and Rolled Products	31,839.81	32,784.35	1,22,552.25
	b) Power Generation	493.40	736.71	2,536.64
	<b>Net Sales / Income from Operations</b>	<b>32,333.21</b>	<b>33,521.06</b>	<b>1,25,088.89</b>
<b>2</b>	<b>Segment Results</b>			
	Profit/(Loss) (before tax from each segment)			
	a) Steel and Rolled Products	1,316.95	2,656.28	7,036.62
	b) Power Generation	285.38	546.34	1,719.66
		<b>1,602.33</b>	<b>3,202.62</b>	<b>8,756.28</b>
	Less : Interest	497.58	422.57	1,809.02
	<b>Profit / (Loss ) before Tax</b>	<b>1,047.98</b>	<b>2,569.56</b>	<b>6,858.71</b>
<b>3</b>	<b>Capital employed</b>			
	a) Steel and Rolled Products	63,796.04	55,741.74	56,548.87
	b) Power Generation	2,247.26	2,363.39	2,277.82
	c) Unallocable assets less liabilities	(634.38)	235.20	(494.12)
	<b>Total</b>	<b>65,408.92</b>	<b>58,340.33</b>	<b>58,332.57</b>

*Saajal*

*Ravindra*