

REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011

(Rs. in lakhs)

Particulars	Quarter ended 30.06.11	Quarter ended 30.06.10	Year ended 31.03.11 Audited
	Reviewed		
1. Interest earned (a)+(b)+(c)+(d)	69452	49208	221769
a) Interest / discount on advances /bills	54785	37160	168306
b) Income on Investments	14620	12044	52356
c) Interest on balances with RBI and other inter bank funds	47	4	16
d) Others	0	0	1091
2. Other Income	7420	5219	26433
3. Total Income (1+2)	76872	54427	248202
4. Interest Expended	48953	32146	145084
5. Operating Expenses (i+ii)	11393	9281	43060
(i) Employees cost	6226	5032	22950
(ii) Other operating expenses	5167	4249	20110
6. Total Expenditure (4+5) excluding provision and contingencies	60346	41427	188144
7. Operating Profit before Pro- visions and Contingencies (3-6)	16526	13000	60058
8. Provisions (other than tax) and Contingencies	3761	340	3931
9. Exceptional items	0	0	0
10. Profit /Loss from Ordinary activities before tax (7-8-9)	12765	12660	56127
11. Tax expense	1095	4212	14568
12. Net Profit from ordinary activities after tax(10-11)	11670	8448	41559
13. Extraordinary items (net of tax expense)	0	0	0
14. Net Profit for the period (12-13)	11670	8448	41559
15. Paid-up equity share capital	10092	5444	9449
16. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	202004	156554	202004
17. Analytical Ratios			
(i) % of shares held by Government of India	0%	0%	0%
(ii) Capital Adequacy Ratio			
a) Basel I	12.72%	12.70%	12.16%
b) Basel II	14.83%	14.52%	14.41%
(iii) Earnings per share (EPS)			
a) Basic EPS before extraordinary items (not annualized)	11.56*	15.52*	44.90
b) Diluted EPS before extraordinary items (not annualized)	11.56*	15.52*	44.83
c) Basic EPS after extraordinary items (not annualized)	11.56*	15.52*	44.90
d) Diluted EPS after extraordinary items (not annualized)	11.56*	15.52*	44.83
e) Adjusted EPS	N.A.	9.08*	N.A.


THE KARUR VYSYA BANK LIMITED

 Accounts & Funds Management Department,
 Central Office, Erode Road, KARUR-639 002.

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(iv) NPA Ratios			
a) Gross NPA (in lakhs)	27509	23669	22815
b) Net NPA (in lakhs)	3883	2431	1387
c) % of Gross NPA	1.48%	1.67%	1.26%
d) % of Net NPA	0.21%	0.17%	0.07%
e) Return on Assets	1.65%	1.50%	1.71%
18. Public Shareholding			
Number of Shares	103476615	52491499	102973411
% of Shareholding	96.55%	96.43%	96.53%
19. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
-Number of Shares	773788	355683	764288
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	20.89%	18.30%	20.66%
-Percentage of Shares (as a % of the total share capital of the Company)	0.72%	0.65%	0.72%
b) Non - encumbered			
- Number of Shares	2930003	1588397	2934503
- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	79.11%	81.70%	79.34%
-Percentage of Shares (as a % of the total share capital of the Company)	2.73%	2.92%	2.75%

Segment Results

(Rs. in lakhs)

		Quarter ended 30.06.11	Quarter ended 30.06.10	Year ended 31.03.11
		Reviewed		Audited
(a) Segment Revenue				
1. Treasury Operations		15340	12568	57567
2. Corporate/Wholesale Banking Operations		24682	19589	90496
3. Retail Banking Operations		36462	22173	99498
4. Other Banking Operations		388	97	642
Total		76872	54427	248203



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(b) Segment Results			
1. Treasury Operations	2128	2890	13370
2. Corporate/Wholesale Banking Operations	5831	5458	26017
3. Retail Banking Operations	13008	7221	33501
4. Other Banking Operations	380	88	599
Total	21347	15657	73487
(c) Unallocated Income/Expenses	4821	2657	13428
(d) Operating Profit	16526	13000	60058
(e) Income Taxes	1095	4212	14568
(f) Other Provisions	3761	341	3931
(g) Net Profit	11670	8448	41559
(h) Other Information			
Segment Assets @			
1. Treasury Operations	850754	702636	787093
2. Corporate/Wholesale Banking Operations	850842	725802	864038
3. Retail Banking Operations	1001760	675238	941204
4. Other Banking Operations	0	0	0
5. Unallocated Assets *	246759	204899	230149
Total	2950115	2308575	2822484
(i) Segment Liabilities @			
1. Treasury Operations	817045	77444	731909
2. Corporate/Wholesale Banking Operations	768466	1032507	796747
3. Retail Banking Operations	904772	960577	867904
4. Other Banking Operations	0	0	0
5. Unallocated Liabilities	222869	67601	212226
Capital Employed	236963	170446	213698
Total Liabilities	2950115	2308575	2822484

* Cash, Bank balances and RBI balances have been included.

@ Segment Assets/Liabilities are considered only those directly attributable to the respective segment.

There are no significant residual operations carried on by the Bank.

GEOGRAPHIC SEGMENTS: The Bank operates only in Domestic segment.

Notes:

1. The financial results for the quarter ended 30th June 2011 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 27th July 2011 and have been subjected to Limited Review by the Statutory Central Auditors of the Bank.
2. There has been no change in the accounting policies followed during the quarter ended 30th June 2011 as compared to those followed in the preceding financial year ended 31st March 2011.



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3. The financial results for the quarter ended 30th June 2011 have been arrived after considering provision for non performing assets, depreciation on investments and fixed assets on actual basis. Provision for employees benefits, income tax and other contingencies are on an estimated and proportionate basis and are subject to adjustment at the year end.
4. In terms of the Reserve Bank of India circular DBOD.No.BP.BC.80/21.4.018/2010-11 dated 9th February 2011 on amortization of expenses towards pension and gratuity liabilities, a proportionate sum of Rs.4.22 crore has been provided for the quarter ended 30th June 2011 out of Rs16.90 crore to be provided for the financial year ending 31st March 2012.
5. Information on Investor complaints for quarter ended 30.06.2011 is as under:

Pending at the beginning of the quarter	0	Received during the quarter	29
Redressed during the quarter	29	Pending at the end of the quarter	0

6. Provision Coverage Ratio is 85.88% as on 30.06.2011
7. Previous year's figures have been regrouped / rearranged wherever necessary.

For and on behalf of Board of Directors

Place: Karur

Date: 27.07.2011

K.Venkataraman
MD & C.E.O

“As per our report of even date”

For R K Kumar & Co.,
Chartered Accountants
Firm Registration No.001595S

(C.R.Sundararajan)
Partner
Membership No.025400



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