

**KITEX****Kitex Garments Limited**

PB.NO.5, KIZHAKKAMBALAM - 683 562, KOCHI, KERALA, INDIA.

PHONE : 91 484 4142000, FAX : 91 484 2680604

E-mail : kgl@kitexgarments.com

KITEX GARMENTS LIMITED

Regd. Office : P B NO.5, KIZHAKKAMBALAM, ALWAYE, KERALA

Corporate Off : 3rd Floor, Shenoy Chambers, Shanmugham Road, Ernakulam, KERALA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Ref :

(Rs in lacs)

Date:

	1	2	3
	Qtr Ended	Qtr Ended	Year Ended
	30.06.2011	30.06.2010	31.03.2011
	Unaudited	Unaudited	Audited
1 a) Net Sales/Income from operations	7687.77	4377.73	24228.47
b) Other Operating Income	389.05	368.43	1377.45
Total Income	8076.82	4746.16	25605.92
2 Expenditure			
a) Increase /decrease in stock	45.56	54.00	36.56
b) Consumption of raw materials	4845.15	2960.23	13049.60
d) Employee Cost	849.53	949.41	3683.09
e) Power and Fuel	351.78	212.92	1078.00
f) Depreciation	186.78	157.80	688.60
g) Other Expenditure	540.98	212.25	2985.30
Total	6819.78	4546.61	21521.15
3 Profit from operations before Other Income, Interest & Exceptional Items (1-2)	1257.04	199.55	4084.77
4 Other Income	222.24	382.60	528.04
5 Profit before Interest & Exceptional Items (3-4)	1479.28	582.15	4612.81
6 Interest & Finance charges	446.43	315.47	1488.51
7 Profit after interest but before exceptional items (5-6)	1032.85	266.68	3124.30
8 Exceptional Items (Interest subsidy received)	0.00	0.00	0.00
9 Profit from ordinary activities before tax (7-8)	1032.85	266.68	3124.30
10 Tax Expense	335.11	90.00	1061.03
11 Net profit from ordinary activities after tax (9-10)	697.74	176.68	2063.27
12 Extraordinary Items	0.00	0.00	0.00
13 Net Profit	697.74	176.68	2063.27
14 Paid up Equity Share Capital (Face Value : Re 1/- per share)	475.00	475.00	475.00
15 Reserves excluding revaluation reserves			6887.35
16 Earnings per Share (EPS) Basic & Diluted			
a) Before extraordinary items	1.47	0.37	4.34
b) After extraordinary items	1.47	0.37	4.34
17 Public Shareholding			
a) Number of shares	21453628	21413728	21444445
b) Percentage of shareholding	45.17	45.08	45.15

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Ref : Date:	18 Promoters and Promoter Group Share holding			
	a) Pledged/Encumbered			
	-Number of shares	6000000	6000000	6000000
	-Percentage of share (as % of the total shareholding of promoter and promoter group)	23.03	23.00	23.03
	-Percentage of share (as a % of total share capital of the company)	12.63	12.63	12.63
	b) Non-Encumbered			
	-Number of shares	20046372	20086272	20055555
	-Percentage of share (as % of the total shareholding of promoter and promoter group)	76.97	77.00	76.97
	-Percentage of share (as a % of total share capital of the company)	42.20	42.50	42.22
	ANNEXURE IV TO CLAUSE 41 (SEGMENT DETAILS)			
1 Segment Revenue				
a) Garments	5698.70			
b) Fabrics	2378.12			
Net Sales/Income from operations	8076.82			
2 Segment Results				
a) Garments	1070.91			
b) Fabrics	359.54			
TOTAL	1430.45			
Less: Interest	446.43			
Unallocable Expenditure	173.41			
Add: Unallocable Income	222.24			
Profit Before Tax	1032.85			

- Note:
- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 30th July, 2011.
 - 2 The Statutory Auditors have conducted a Limited Review of the above and have not reported any variation.
 - 3 Previous quarters/years figures have been regrouped wherever necessary to conform to the classification for the current quarter/year.
 - 4 Investor Complaints:

Opening Pending : NIL Received : NIL Disposed : NIL Closing Pending : NIL

For and behalf of the Board of Directors

Place : Kochi

Date : 30.07.2011


C.MOHAN
DIRECTOR