

**MERCK LIMITED**  
 Regd. Office: Shivajinagar Estate 'A', Dr. Amne Besant Road, Worli, Mumbai - 400018  
**UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30TH JUNE, 2011**

Particulars	Quarter Ended				Half Year Ended				Previous Year Ended	
	30.06.2011		30.06.2010		30.06.2011		30.06.2010		31.12.2010	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a) Net Sales	15,232.38	12,000.54	26,758.47	22,481.13	50,907.63	36,336.52				
b) Other Operating Income	63.28	83.71	132.61	181.96	310.89	16,368.49				
c) Total	15,295.66	12,184.25	26,891.08	22,663.09	51,218.61	52,705.01				
2. Expenditure	(330.89)	76.64	(2,083.09)	(1,055.39)	347.53	36,336.52				
a) Consumption of raw and packing materials	3,258.90	3,258.90	3,258.90	3,258.90	13,258.90	16,368.49				
b) Purchase of traded goods	2,658.32	1,972.63	4,771.71	5,540.31	9,540.31	20,412.33				
c) Employees cost	2,995.04	1,756.39	3,948.28	3,346.43	6,845.98	16,368.49				
d) Depreciation	138.32	188.55	264.91	373.57	709.63	1,468.40				
e) Other expenditure	4,883.78	3,369.81	9,433.02	6,868.82	15,896.87	1,468.40				
f) Total	13,817.52	10,455.55	24,857.29	19,644.50	44,239.50	51,218.61				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,477.88	1,708.70	2,333.79	3,018.59	6,979.11	1,468.40				
4. Other Income	1,151.85	1,055.14	2,279.57	2,056.55	4,026.48	5,225.59				
5. Profit before Interest and Exceptional Items (3+4)	2,629.73	2,763.84	4,613.36	5,075.14	11,005.59	2,319.90				
6. Interest	0.37	0.40	0.85	0.77	7.06	7,545.49				
7. Profit after Interest but before Exceptional Items (5+6)	2,629.46	2,763.44	4,613.51	5,074.37	10,998.53	7,545.49				
8. Exceptional Items (Refer Note 3)	-	-	-	-	(1,428.00)	7.06				
9. Profit from Ordinary Activities before tax (7+8)	2,629.46	2,763.44	4,613.51	5,074.37	9,570.53	7,552.55				
10. Tax expense *	867.05	917.94	1,510.40	1,693.36	3,252.54	3,986.74				
11. Net Profit from Ordinary Activities after tax (9-10)	1,762.41	1,845.50	3,103.11	3,380.99	6,317.99	3,565.81				
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	6,998.92				
13. Net Profit for the period (11+12)	1,762.41	1,845.50	3,103.11	3,380.99	6,317.99	10,564.73				
14. Paid up Equity Share Capital (Face Value Rs 10/-)	1,639.94	1,659.94	1,659.94	1,659.94	1,659.94	23,658.82				
15. Reserves excluding Revaluation Reserves	-	-	-	-	32,982.54	34,642.48				
16. Earnings Per Share (EPS) (Qtr. not annualised)										
(a) Basic and Diluted EPS before extraordinary items	10.62	11.12	18.69	20.37	38.06	1,659.94				
(b) Basic and Diluted EPS after extraordinary items	10.62	11.12	18.69	20.37	38.06	1,659.94				
17. Public shareholding	80,00,158	80,00,158	80,00,158	80,00,158	80,00,158	80,00,158				
- Number of Shares	48.2	48.2	48.2	48.2	48.2	48.2				
- Percentage of Shareholding	-	-	-	-	-	-				
18. Promoters and Promoter group Shareholding	-	-	-	-	-	-				
(a) Pledged/ Encumbered	-	-	-	-	-	-				
- Number of Shares	-	-	-	-	-	-				
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-				
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-	-				
(b) Non-encumbered	-	-	-	-	-	-				
- Number of Shares	-	-	-	-	-	-				
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-				
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-	-				
* Tax expense consists of: Current Tax	860.00	960.00	1,510.00	1,760.00	3,811.00	3,811.00				
Deferred Tax	7.05	(42.05)	0.40	(66.62)	(558.49)	(558.49)				

Notes:-  
 1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 28th July, 2011. The above results are subject to the final audit by the Statutory Auditors.  
 2. Figures for the previous quarter/year/period have been regrouped/re-arranged whenever occurred whenever necessary.  
 3. During the second half of the previous year, the Company had made a provision for impairment loss of Rs. 1,428 Lakhs on the Oxymerc plant assets. This has been considered in the results of the Chemicals segment.  
 4. Status of shareholder complaints for the quarter ended 30th June, 2011:  
 Received during the quarter - NIL  
 Pending at the end of the quarter - NIL

Place: Mumbai  
 Date: 26th July, 2011  
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For MERCK LIMITED  
 DR. H. DODGI  
 MANAGING DIRECTOR