

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2011

(Rs. In Lacs)

| Particulars   | 3 months        |                | Year Ended      |
|---|-----------------|----------------|-----------------|
|   | Ended June 30   |                | March 31        |
|   | 2011            | 2010           | 2011            |
|   | Un-audited      |                | Audited         |
| 1. a) Net Sales/Income from Operations  | 12201.99        | 9505.39        | 47284.87        |
| b) Other Operating Income   | 2.39            | 4.05           | 152.82          |
| <b>Total</b>  | <b>12204.38</b> | <b>9509.44</b> | <b>47437.69</b> |
| 2. Expenditure  |                 |                |                 |
| a) (Increase)/decrease in stock in trade and work in progress   | (39.39)         | (123.56)       | (1684.27)       |
| b) Consumption of raw materials   | 4140.32         | 3349.31        | 17654.89        |
| c) Purchase of traded goods   | 3111.35         | 2422.71        | 11984.30        |
| d) Employees cost   | 690.50          | 606.63         | 2490.37         |
| e) Exchange (gain) / loss   | (101.30)        | (147.28)       | (1131.21)       |
| f) Depreciation   | 368.54          | 351.23         | 1295.75         |
| g) Other expenditure  | 2419.18         | 2042.64        | 8663.38         |
| <b>Total</b>  | <b>10589.20</b> | <b>8501.68</b> | <b>40273.21</b> |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)   | 1615.18         | 1007.76        | 7164.48         |
| 4. Other Income   | -               | -              | -               |
| 5. Profit before Interest and Exceptional Items (3+4)   | 1615.18         | 1007.76        | 7164.48         |
| 6. Interest   | 601.62          | 410.90         | 1743.05         |
| 7. Profit after Interest but before Exceptional Item(5-6)   | 1013.56         | 596.86         | 5421.40         |
| 8. Exceptional Items  | -               | -              | -               |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)   | 1013.56         | 596.86         | 5421.40         |
| 10. Tax expenses  | 327.00          | 178.00         | 1802.52         |
| 11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)   | 686.56          | 418.86         | 3618.88         |
| 12. Extraordinary Item  | -               | 372.21         | 385.97          |
| 13. Prior Year Adjustment   | -               | -              | 66.64           |
| 13. Net Profit (+) / Loss (-) for the period (11+12)  | 686.56          | 791.07         | 3918.21         |
| 14. Paid-up equity share capital (Face Value of Rs. 2/- per Share)  | 1854.12         | 1854.12        | 1854.12         |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)  | -               | -              | 15999.75        |
| 16. Earning Per Share (EPS)   |                 |                |                 |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.74            | 0.45           | 3.83            |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | 0.74            | 0.85           | 4.23            |
| 17. Public Shareholding   |                 |                |                 |
| - No. of shares   | 31550019        | 31694885       | 31550019        |
| - Percentage of shareholding  | 34.03           | 34.19          | 34.03           |
| 18. Promoters and promoter group Shareholding   |                 |                |                 |
| a) Pledged / Encumbered   |                 |                |                 |
| - Number of shares  | -               | -              | -               |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | -               | -              | -               |
| - Percentage of shares (as a % of the total share capital of the Company)   | -               | -              | -               |
| b) Non-encumbered   |                 |                |                 |
| - Number of shares  | 61155981        | 61011115       | 61155981        |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 100             | 100            | 100             |
| - Percentage of shares (as a % of the total share capital of the Company)   | 65.97           | 65.81          | 65.97           |

Segment wise (primary) Revenue Results and Capital Employed

| Particulars  | 3 months       |                | Year           |
|--|----------------|----------------|----------------|
|  | Ended June 30  |                | Ended March 31 |
|  | 2011           | 2010           | 2011           |
| Segment Revenue  | 10627.38       | 8105.45        | 42086.94       |
| Shoes  | 4077.83        | 3371.28        | 12338.93       |
| Leather  | 2.39           | 4.05           | 152.82         |
| Others   | 14707.60       | 11480.78       | 54578.69       |
| <b>Total</b>   | <b>2503.22</b> | <b>1971.34</b> | <b>7141.00</b> |
| Less: Inter Segment Revenue                                | 12204.38       | 9509.44        | 47437.69       |
| <b>Income from Operations</b>                              |                |                |                |
| Segment Results (Profit before interest & tax)             | 2094.15        | 1350.10        | 8568.83        |
| Shoes  | 48.24          | 233.44         | 445.45         |
| Leather  | 2.39           | 4.05           | 152.82         |
| Others   | 2144.78        | 1587.59        | 9167.10        |
| <b>Total</b>   | <b>601.62</b>  | <b>410.90</b>  | <b>1743.08</b> |
| Less: Interest   | 529.60         | 579.83         | 2002.62        |
| - Unallocable expenditure net of other unallocable income  | 1013.56        | 596.86         | 5421.40        |
| <b>Total Profit/(Loss) Before Tax</b>                      |                |                |                |
| Capital Employed (Segment assets less segment liabilities) | 14349.13       | 11396.30       | 13417.48       |
| Shoes  | 4197.57        | 3138.86        | 4143.00        |
| Leather  | 247.99         | 684.45         | 293.40         |
| Others   | 18794.71       | 15219.61       | 17853.88       |
| <b>Total Capital Employed in segments</b>                  |                |                |                |

NOTES :

- The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 28<sup>th</sup> July, 2011.
- There were no unresolved Investor Complaints as on 30.06.2011. During the quarter, the Company received 07 complaints, which all were resolved during the quarter. As such there were no unresolved investor complaint at the end of quarter.
- During the quarter, Company has started trial production at its new unit of Greater Noida.
- The statutory Auditors have carried out a Limited Review of the above results.

ON BEHALF OF THE BOARD OF DIRECTORS

  
(IRSHAD MIRZA)  
CHAIRMAN

Place : NEW DELHI  
Date : 28TH JULY, 2011