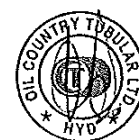


OIL COUNTRY TUBULAR LIMITED				
108, Kanchanjunga, King Kotl Road, Hyderabad - 500 001				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011				
(Rs. in Lakhs)				
Sl.No.	Particulars	3 Months ended 30/06/2011	Corresponding 3 Months ended 30/06/2010	Previous accounting year ended 31/03/2011
		(Un-Audited)	(Un-Audited)	(Audited)
1	(a) Sales / Income from Operations	8865.38	6022.04	32937.10
	(b) Less : Duties and Taxes	99.94	24.36	289.73
	Total	8765.44	5997.68	32647.37
2	Expenditure			
	(a) (Increase)/Decrease in stock in Trade and Work in Progress	511.18	(978.13)	45.99
	(b) Consumption of Raw Materials	4613.19	3102.92	15817.18
	(c) Purchase of Traded goods	0.00	0.00	0.00
	(d) Employees Cost	501.39	379.57	1524.33
	(e) Depreciation	217.24	209.69	846.22
	(f) Other expenditure	1652.18	1832.99	9174.03
	(g) Total	7495.18	4547.04	27407.75
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1270.26	1450.64	5239.62
4	Other Income	39.13	38.22	167.95
5	Profit before Interest and Exceptional Items (3+4)	1309.39	1488.86	5407.57
6	Interest	116.52	103.26	830.71
7	Profit / Loss after Interest but before Exceptional Items (5-6)	1192.87	1385.60	4576.86
8	Exceptional Items : (add / (less))	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax [7+8]	1192.87	1385.60	4576.86
10	Tax Expenses	250.00	546.32	1529.47
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	942.87	839.28	3047.39
12	Extraordinary items (Net of Tax expenses)	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	942.87	839.28	3047.39
14	Paid-up Equity Share Capital (Face value of share Rs. 10/- each)	4428.95	4428.95	4428.95
15	Reserves excluding revaluation Reserves as per Balance Sheet of Previous Accounting Year.	0.00	0.00	15000.65
16	Basic and diluted Earning Per Share (EPS)			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.13	1.89	6.88
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.13	1.89	6.88



OIL COUNTRY TUBULAR LIMITED

108, Kanchanjunga, King Koti Road, Hyderabad - 500 001

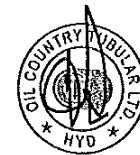
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

(Rs. in Lakhs)

Sl.No.	Particulars	3 Months ended 30/06/2011	Corresponding 3 Months ended 30/06/2010	Previous accounting year ended 31/03/2011
		(Un-Audited)	(Un-Audited)	(Audited)
17	Public shareholding			
	- Number of Sahres	24353640	27363439	25167829
	- Percentage of Shareholding	54.99	61.78	56.83
18	Promoters and promoter group share holding			
(a)	Pledged / Encumbered			
	- Number of shares	--	--	--
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--
	- Percentage of shares (as a % of total share capital of the company)	--	--	--
(b)	Non - Encumbered			
	- Number of shares	19935890	16926091	19121701
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	45.01	38.22	43.17

Notes :

- 1 The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 28.07.2011 and Limited Review Certificate has been provided by the Statutory Auditors of the Company.
- 2 Consumption of raw materials and stores and spares is related to the product mix of the relevant period.
- 3 Number of Investor complaints during the Quarter : Opening - Nil, Received - 17, Disposed - 17 Balance Nil.



OIL COUNTRY TUBULAR LIMITED

108, Kanchanjunga, King Koti Road, Hyderabad - 500 001

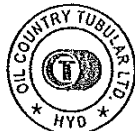
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

(Rs. in Lakhs)

Sl.No.	Particulars	3 Months ended 30/06/2011	Corresponding 3 Months ended 30/06/2010	Previous accounting year ended 31/03/2011
		(Un-Audited)	(Un-Audited)	(Audited)
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
1	Segment Revenue (Sales and Income from Services)			
	(a) - OCTG SALES	7307.41	5861.45	30101.63
	(b) - OCTG SERVICES AND OTHERS	1458.03	136.23	2545.74
	Total Segment Revenue	8765.44	5997.68	32647.37
2	Segment Results Profit / (Loss) before Interest and Tax			
	(a) - OCTG SALES	1091.59	1455.04	4985.91
	(b) - OCTG SERVICES AND OTHERS	217.80	33.82	421.66
	Total Segment Results	1309.39	1488.86	5407.57
	Less : Interest (Expense) / Income	(116.52)	(103.26)	(830.71)
	Add/(Less):Unallocable Income/(Expense)-Net	0.00	0.00	0.00
	Add / (Less) : Exceptional Items - Net	0.00	0.00	0.00
	Total Profit Before Tax and After Exceptional Items	1192.87	1385.60	4576.86
3	Capital Employed (Segment Assets less Segment Liabilities)			
	(a) - OCTG SALES	17221.96	18115.70	18178.02
	(b) - OCTG SERVICES AND OTHERS	3436.27	421.04	1537.34
	Total Capital Employed in segments	20658.23	18536.74	19715.36
	Add : Unallocable Assets less Liabilities	0.00	0.00	0.00
	Total Capital Employed in the Company	20658.23	18536.74	19715.36

Notes :

- The Company is predominantly engaged in the manufacture and sale of Oil Country Tubular Goods where the risks and returns associated with the product are uniform. Hence, the Company has identified the following Product segments of the Company for reporting.
- Capital Employed includes Share Capital and Reserves other than Revaluation Reserve and apportioned on the basis of Turnover.



Place : Hyderabad
Dt. : 28th July 2011

SRIVIDHAR KAMINENI
MANAGING DIRECTOR