

Press Release



**The Paper Products Ltd
Sales for Q2-2011 grow by 13.4% & PBT
grows by 127.5%**

Mumbai, July 27, 2011: The Paper Products Limited (*HUHTAMAKI-PPL*), India's leading flexible packaging company, today announced its unaudited Financial Results for the second quarter & the first half year ended June 30, 2011. The company achieved net sales of Rs.395.60 crores during the half year, representing an increase of 18.7% from net sales of Rs. 333.23 crores in H1-2010. The profit from ordinary activities before exceptional items and tax is Rs.38.19 crores in H1-2011 compared to Rs.20.57 crores in H1-2010 showing a growth of 85.7%.

Net profit after tax for H1-2011 is Rs. 29.67 crores compared to Rs. 26.70 crores of H1-2010.

The basic and diluted earnings per share is Rs.4.73 in H1 2011 compared to Rs. 2.49 in H1-2010 excluding the exceptional items. EPS in H1-2010 including exceptional items was Rs.4.26.

In comparison between quarters, the company has achieved sales of Rs.197.47 crores in Q2-2011 representing an increase of 13.4%, over sales of Rs. 174.15 crores in Q2-2010. The profit before tax is Rs. 19.16 crores in Q2-2011 as compared to Rs. 8.42 crores in Q2-2010. The basic & diluted earnings per share is at Rs. 2.41 in Q2-2011 as compared to Rs. 1.07 in Q2-2010.

About The Paper Products Limited (*HUHTAMAKI-PPL*):

PPL is India's leading manufacturer of primary consumer packaging with 2010 gross sales of about Rs.761 crores, and net capital employed of about Rs. 321 crores.



Since 1999, PPL is a joint venture with the global packaging major, Huhtamaki Oyj, Finland who holds 60.77% of the equity capital. Huhtamaki is one of the world's top ten consumer packaging multinationals.

PPL is a pioneer and the technology and market leader in flexible packaging in India with manufacturing facilities at Thane, Silvassa, Hyderabad and Rudrapur.

It meets the packaging needs of almost the entire range of FMCG segments including personal products, personal wash, laundry, foods, sauces, beverages, bakery products, spices, chocolates and confectionery, dairy and also for seeds, specialized chemicals, electronics, healthcare and many other specific specialized uses including anti-spurious packaging.

The Package Protection and Decoration products range includes latest leading edge technologies — shrink sleeves, wrap-arounds, heat transfers, pressure sensitives and metallised paper labels.

Manufacturing of specialized cartons and cartoning systems, manufacture of poly films, specialized barrier metallising and high-end application extrusion coating are also part of PPL's product offerings.

The company's packaging machines division offers complete packaging solutions to customers.

PPL mainly caters to the premium segment of packaging and its clients include Britannia, Cadbury, Castrol, Coca Cola, Dabur, Emami, Eveready, GSK, Godrej, Hindustan Unilever, ITC, Marico, Nestle, Pepsi, Perfetti, P&G, Tata Tea, TTK-LIG, Wipro and many more.

More at our web site: www.pplpack.com

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