



RALLIS INDIA LIMITED

Press Release

Rallis Net Profit rises

Mumbai, July 21st, 2011 Rallis India Limited, a TATA Enterprise and a leading player in the Indian crop protection industry, today announced its financial results for the quarter ended 30th June, 2011. The quarter's results include the results of its newly acquired subsidiary, Metahelix Life Science Limited. Hence the results achieved in Q1 this year are not comparable to the results of the previous year.

Consolidated Q1 Performance:

Net Consolidated sales from operations has been ` 291.6 Crs.

Net profit (before minority interest) for the period has been ` 27.7 Crs.

Net Profit after minority interest has been ` 23.1 Crs.

Commenting on the Company's consolidated performance for the first quarter, Mr. **V Shankar**, Managing Director and CEO, Rallis India said, **"I am happy to report robust performance in all our business segments including crop protection and seeds. The crop protection business recorded healthy growth in both revenues and profits. The consolidated results which includes Metahelix also reflects similar achievements"**.

Commenting on business aspects Mr. V Shankar added **"The satisfactory progress of the monsoon in July enabled the sowings and crop acreages to improve in cotton, groundnut, pulses, etc. Performance of the Domestic Business was enhanced by successful launches of new products by the Company both in crop protection and seeds. International Business recorded improved performance reflecting positive global trends. The new facility in Dahej was successfully commissioned during the quarter"**.

The business of the Company and its major subsidiary Metahelix are both seasonal in nature and their performance can be impacted by weather conditions and cropping patterns. The first quarter performance may not be generally representative for the rest of the year.

Rallis is known for its manufacturing capabilities in crop protection chemicals and various types of chemistries with ability to develop new processes and formulations supported by the capability to register new products. It has contract manufacturing alliances with several multinational agrochemical companies. Rallis also strengthened its seeds business by acquiring majority stake in Metahelix Life Sciences Limited in December, 2010.



RALLIS

Rallis is one of India's leading agrochemicals companies, with a century old tradition of servicing rural markets and a comprehensive portfolio of pesticides for Indian farmers. The Company is known for its deep understanding of Indian agriculture, sustained relationships with farmers, quality agrochemicals, branding and marketing expertise and its strong product portfolio.

During the financial year 2010-11, the Company had posted Consolidated Net Profit of ₹ 126 Crs. and Revenues of ₹ 1066 Crs.