

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON
31ST MARCH, 2011**

(Rs. In lacs)

Sr.	Items	Year Ended	
		March 31, 2011 (Audited)	March 31, 2010 (Audited)
1	a) Net Sales / Income from Operations	689.53	567.24
	b) Other Operating Income	-	-
	Total Income	689.53	567.24
2	Expenditure		
	a) Consumption of raw materials	126.18	108.20
	b) Staff Cost	120.45	101.99
	c) Depreciation	32.54	32.42
	d) Fuel / Power/Light	41.19	47.34
	e) Repairs, Maintenance & Renovation	67.10	50.34
	f) Other Expenditure	178.08	156.86
	Total Expenditure	565.54	497.15
3	Profit from Operation before other income & interest (1-2)	123.99	70.09
4	Other Income	51.89	15.97
5	Profit before interest (3+4)	175.88	86.06
6	Interest	36.20	26.43
7	Profit before Tax (5-6)	139.68	59.63
8	Tax expense		
	- Current Tax	27.10	22.00
	- Deferred Tax	0.06	(7.56)
	- Earlier Year's Tax	(1.29)	-
	Net Profit / (Loss) - (7-8)	113.81	45.19
9	Paid up Equity Share Capital of Rs.10/- each	380.00	380.00
10	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	162.09	114.75
11	Earning Per Share (EPS)	2.99	1.19
12	Public Shareholding		
	a) Number of Shares	845550	840447
	b) Percentage of Shareholding	22.25	22.12
13	Promoters & Promoter Group Shareholding		
	a) Pledged/Encumbered	-	-
	- Number of Shares		
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)		
	- Percentage of shares (as a% of the total share capital of the company)		
	b) Non-encumbered		
	- Number of shares	2954450	2959553
	- Percentage of shares (as a% of the total shareholding of promoter & promoter group)	100	100
	- Percentage of shares (as a% of the total share capital of the company)	77.75	77.88

Notes:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th July 2011
- 2 Figures for the previous period have been regrouped, wherever necessary, to conform with current period's presentation.
- 3 The Board of Directors are pleased to recommend the declarations of dividend @ 15 % for the year 2010-11.

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Segment-wise Revenue, Result and Capital Employed for the Year ended 31st March 2011

(Rs. In lacs)

Sr.	Items	Year Ended	
		March 31, 2011 (Audited)	March 31, 2010 (Audited)
1	Segment Revenue		
	Hoteliering	741.42	583.21
	Real Estate	-	-
	Net Income	741.42	583.21
2	Segment Results (Profit before tax, interest and unallocable overheads)		
	Hoteliering	208.43	118.48
	Real Estate	-	-
	Total	208.43	118.48
	Less		
	Interest (Net)	36.21	26.43
	Unallocable Overheads	32.54	32.42
	Total Profit before tax	139.68	59.63
	Less		
	Tax Expenses	25.87	14.44
	Total Profit/(Loss)After tax	113.81	45.19
3	Capital Employed		
	Hoteliering	594.13	495.31
	Real Estate (Pre-operative stage)	341.17	313.31
	Total	935.30	808.62

Disclosure of Balance Sheet items as per Clause 41 (V) of the listing agreement for the year ended 31st March' 2011

Sr.	Particulars	Year Ended		
		March 31, 2011 (Audited)	March 31, 2010 (Audited)	
1	Share Holders Funds			
	a) Capital	380.00	380.00	
	b) Reserves and Surplus	670.46	629.07	
	c) Loan Funds	365.63	284.60	
	d) Time share	27.87	29.27	
	e) Deferred Tax Liabilities (Net)	64.28	64.21	
	Total	1508.24	1387.15	
2	Fixed Assets	1478.76	1353.77	
3	Investment	0.02	82.76	
4	Current assets / Loan & Advances			
	a) Inventories	14.48	9.68	
	b) Sundry Debtors	29.39	15.49	
	c) Cash & Bank Balance	17.61	19.80	
	d) Loan & Advances	248.24	98.97	
	e) Interest accrued but not due	0.33	0.18	
		Total	310.05	144.12
	Less : Current Liabilities & Provisions			
	a) Liabilities	115.72	78.83	
	b) Provisions	164.87	114.67	
	Total	280.59	193.5	
	Net Current Assets	29.46	-49.38	
	Total	1508.24	1387.15	

For RAS RESORTS & APART HOTELS LTD

VISHAMBER SHEWAKRAMANI
Managing Director

Place: Mumbai
Date : 14th July,2011

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Segment-wise Revenue, Result and Capital Employed for the Quarter ended 30th June 2011

Sr.	Items	Quarter Ended		Year Ended
		June 30, 2011	June 30, 2010	March 31, 2011 (Audited)
1	Segment Revenue			
	Hoteliering	184.93	137.54	741.42
	Real Estate	-	-	-
	Net Income	184.93	137.54	741.42
2	Segment Results (Profit before tax, interest and unallocable overheads)			
	Hoteliering	36.12	30.40	208.43
	Real Estate	-	-	-
	Total	36.12	30.40	208.43
	Less			
	Interest (Net)	5.79	6.08	36.21
	Unallocable Overheads	8.60	7.86	32.54
	Total Profit before tax	21.73	16.46	139.68
	Less			
	Tax Expenses	6.72	5.56	25.87
Total Profit/(Loss) After tax	15.01	10.90	113.81	
3	Capital Employed			
	Hoteliering	698.50	560.02	594.13
	Real Estate (Pre-operative stage)	344.43	325.15	341.17
	Total	1,042.93	885.17	935.30

For RAS RESORTS & APART HOTELS LTD


VISHAMBER SHEWAKRAMANI
 Managing Director

Place: Mumbai
Date : 14th July, 2011

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