



# TOURISM FINANCE CORPORATION OF INDIA LTD.

4th Floor, Tower-1, NBCC Plaza, Sec-V, Pushp Vihar, Saket, New Delhi - 110 017

TOURISM FINANCE CORPORATION OF INDIA LIMITED  
Regd. Office :4th Floor, Tower - 1, NBCC Plaza, Sec - 5, Pushp Vihar, Saket, New Delhi - 110017

## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2011

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended 31.03.2011	Quarter Ended 31.03.2010	Year Ended 31.03.11	Year Ended 31.03.10
1	<b>Income</b>				
a)	Income From Operations	2893.68	2462.34	10842.56	8053.01
b)	Other Operating Income	27.38	81.69	110.39	96.61
2	<b>Expenditure</b>				
a)	Interest Expended	1186.84	737.1	4163.85	3313.13
b)	Employees Cost	200.23	125.23	680.51	356.02
c)	Other Operating Expenditure	128.79	77.93	393.65	282.06
d)	Depreciation	49.94	47.42	184.97	191.26
	Total Expenditure	1565.80	987.68	5422.98	4142.47
3	Profit from Operation Before Exceptional Items (1-2)	1355.26	1556.35	5529.97	4007.15
4	Exceptional items	-	-	-	-
5	Profit from Ordinary Activities Before Tax (3+4)	1355.26	1556.35	5529.97	4007.15
6	Provision for Doubtful Debts / Investments	(1,350.00)	(100.00)	(1,350.00)	(600.00)
7	<b>Tax Expense</b>				
a)	Income Tax				
i)	Current year	541.00	369.18	1701.00	1370.00
ii)	Earlier years	150.84	-	707.76	83.59
b)	Deffered Tax	30.17	(254.11)	30.17	(254.11)
8	Net Profit After Tax (5-6-7)	1983.25	1541.28	4441.04	3407.67
9	Paid up Equity Share Capital (Face Value of Rs.10/- each)	8071.67	8071.67	8071.67	8071.67
10	Reserve Excluding Revaluation Reserve	25938.00	22622.68	25938.00	22622.68
11	<b>Analytical Ratios</b>				
I)	Capital Adequacy Ratio	50.74%	58.24%	50.74%	58.24%
II)	EPS (Basic & Diluted)	2.46	1.91	5.50	4.22
12	<b>Public Shareholding</b>				
I)	No. of Shares held	30497427	34175494	30497427	34175494
II)	Percentage	37.78%	42.34%	37.78%	42.34%
13	<b>Promoter and Promoter Group Shareholding</b>				
I)	Pledged/Encumbered	Nil	Nil	Nil	Nil
II)	Non encumbered				
	- Number of Shares	50219321	46541254	50219321	46541254
	- Percentage of Shares (% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (% of the total Share capital of the company)	62.22%	57.66%	62.22%	57.66%

## Statement of Assets & Liabilities

(Rs. in Lakhs)

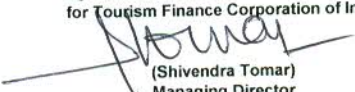
Particulars	As at 31 March 2011	As at 31 March 2010
<b>SHAREHOLDERS FUND:</b>		
(a) Capital	8,071.68	8,071.68
(a) Reserves and Surplus	25,938.00	22,622.68
<b>LOAN FUNDS</b>		
	52,166.27	38,943.51
<b>TOTAL</b>	<b>86,175.95</b>	<b>69,637.87</b>
<b>FIXED ASSETS</b>	<b>2,921.79</b>	<b>3,035.33</b>
<b>INVESTMENTS</b>	<b>7,944.77</b>	<b>7,524.73</b>
<b>DEFERRED TAX ASSETS</b>	<b>444.49</b>	<b>474.65</b>
<b>LOANS TO COMPANIES</b>	<b>74,583.95</b>	<b>58,557.89</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	-	-
(b) Sundry Debtors	50.79	48.74
(c) Cash and Bank balances	34.06	171.52
(d) Other current assets	2,859.00	3,045.54
(e) Loans and Advances	-	-
Less: Current Liabilities and Provisions		
(a) Liabilities	1,139.17	1,689.32
(b) Provisions	1,523.73	1,531.21
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	<b>-</b>	<b>-</b>
<b>PROFIT AND LOSS ACCOUNT</b>		
<b>TOTAL</b>	<b>86,175.95</b>	<b>69,637.87</b>

### Notes:

- The above statement of financial results was approved at the meeting of Board of Directors held on 1st July 2011
- The company is engaged mainly in business of financing. Since all activities are related to the main activity there are no reportable segments as per the Accounting Standards on Segment Reporting (AS 17)
- The Board of Directors have recommended payment of dividend of Rs. 1.20 per share (12%) for the year ended 31st March 2011
- No investor complaints were pending at the beginning of the quarter and 29 complaints were received during the quarter. Out of this, 28 complaints were resolved before 31 March, 2011 and 1 complaint was pending at the end of the Quarter.
- Employees cost includes arrears of salaries w.e.f. November 2007 aggregating to Rs. 175.58 Lacs and Rs.51 Lacs as additional provision for Gratuity

Place: New Delhi  
Date: July 01, 2011

By order of the Board  
for Tourism Finance Corporation of India Ltd.

  
(Shivendra Tomar)  
Managing Director