

Usha Martin Education & Solutions Limited

(Formerly Usha Martin Infotech Limited)

PS Srijan Techpark, 4th Floor DN - 52, Sector - V, Salt Lake City Kolkata 700091, India

Tel: +91 33 4013 4700 Fax: +91 33 4013 4800 E-mail: contact@umitl.co.in Website: www.umesl.co.in

Usha Martin Education & Solutions Limited declares its first guarter results of FY 2011-12

Kolkata, July 28, 2011: UMESL's consolidated revenue for first quarter of current financial year (2011-12) grew to ₹ 194.84 Lakhs from ₹ 158.26 Lakhs, whereas standalone revenue increased to ₹ 133.34 Lakhs from ₹ 86.31 Lakhs during corresponding quarter of last financial year. Due to expansion of existing operations, the consolidated net losses during the first quarter of the current financial year increased to ₹ 220.64 Lakhs as compared to ₹ 49.11 Lakhs during the corresponding quarter in last financial year. Results for first quarter ended June 30, 2011 were considered by the Board of Directors of the company at their meeting held today.

Usha Martin Education & Solutions Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a rights issue of its equity shares and to file a Draft Letter of Offer with the Securities and Exchange Board of India.

Contact details:

Mr. Debjit Bhattacharya Whole Time Director Mobile: +91-98312-51946

Email: Debjit.Bhattacharya@umesl.co.in

