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VTM LIMITED

Regd. Office: Sulakara, Vrudhunagar

Unaudited Financial Results for the Quarter ended June 30, 2011

(Rs. In Lacs)

| Sl No | Particulars | Unaudited | | Audited |
|-------|---|-------------------------------|----------------|--------------------|
| | | For the Quarter ended | | For the year ended |
| | | June 30, 2011 | June 30, 2010 | March 31, 2011 |
| 1 | (a) Net Sales / Income from operations | 2457.82 | 2705.54 | 13176.34 |
| | (b) Other Operating Income | | | |
| | Total Income | 2457.82 | 2705.54 | 13176.34 |
| 2 | Expenditure | | | |
| | a) (Increase) / Decrease in stock in trade and work in progress | (965.31) | 144.81 | 444.98 |
| | b) Consumption of raw materials | 2532.78 | 1717.29 | 8286.30 |
| | c) Employees cost | 142.88 | 107.51 | 543.89 |
| | d) Power and fuel | 172.79 | 161.29 | 692.40 |
| | e) Depreciation | 231.00 | 180.00 | 912.25 |
| | f) Other expenditure | 84.20 | 67.53 | 459.29 |
| | Total | 2198.34 | 2378.43 | 11339.11 |
| 3 | Profit from operations before other income, Interest & exceptional items (1-2) | 259.48 | 327.11 | 1837.23 |
| 4 | Other income | 18.15 | 26.70 | 81.56 |
| 5 | Profit before Interest | 277.63 | 353.81 | 1918.79 |
| 6 | Interest | 4.99 | 11.79 | 10.59 |
| 7 | Profit after Interest | 272.64 | 342.02 | 1908.20 |
| 8 | Tax expense | | | |
| | Current tax | 39.00 | 27.00 | 390.00 |
| | Deferred Tax | | | 228.19 |
| | Tax in respect of Earlier Years | | | 103.36 |
| 9 | Net Profit (+) / Loss (-) from ordinary activities after tax (7-8) | 233.64 | 315.02 | 1186.65 |
| 10 | Extraordinary Items | | | |
| 11 | Net Profit (+) / Loss (-) for the period (9-10) | 233.64 | 315.02 | 1186.65 |
| 12 | Paidup equity share capital | 402.28 | 402.28 | 402.28 |
| | Face value per share (Rs) | 10.00 | 10.00 | 10.00 |
| 13 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | 8747.83 |
| 14 | Earning per share (Rs) | 5.81 | 7.83 | 29.50 |
| | | [N O T A N N U A L I S E D] | | |
| 15 | Public shareholding | | | |
| | Number of shares | 1005690 | 1005690 | 1005690 |
| | Percentage of shareholding | 25.00% | 25.00% | 25.00% |
| 16 | Promoters and Promoters group | | | |
| | Shareholding- | | | |
| | a) Pledged / Encumbered | | | |
| | Number of shares | - | - | - |
| | Percentage of shares (as a % of total shareholding of the promoter and promoter group) | - | - | - |
| | Percentage of shares (as a % of total share capital of the company) | - | - | - |

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| | | | |
|--|---------|---------|---------|
| b) Non Encumbered | | | |
| Number of shares | 3017070 | 3017070 | 3017070 |
| Percentage of shares (as a % of total shareholding of the promoter and promoter group) | 100.00% | 100.00% | 100.00% |
| Percentage of shares (as a % of total share capital of the company) | 75.00% | 75.00% | 75.00% |

STATEMENT OF ASSETS AND LIABILITIES

| Particulars | <u>30-06-11</u> | <u>30-06-10</u> |
|--|-----------------|-----------------|
| <u>SHARE HOLDERS' FUNDS</u> | | |
| Share Capital | 402.28 | 402.28 |
| Reserves & Surplus | 9033.79 | 8295.62 |
| <u>LOAN FUNDS</u> | | |
| Secured Loans | 0.00 | 125.00 |
| Unsecured Loans | 103.18 | 101.71 |
| Deferred Tax Liability | 845.72 | 617.53 |
| Fixed Assets | 5782.65 | 4580.69 |
| Investments | 36.25 | 36.25 |
| <u>CURRENT ASSETS</u> | | |
| Inventories | 2120.99 | 2074.90 |
| Debtors | 2671.35 | 1228.14 |
| Cash & Bank Balances | 196.67 | 1365.69 |
| Loans & Advances | 527.07 | 748.71 |
| Less: Current Liabilities & Provisions | 950.01 | 492.24 |
| NET CURRENT ASSETS | 4566.07 | 4925.20 |

Notes:-

- 1 The Company is operating under one business segment only viz., Textiles.
- 2 Deferred Tax Liability will be considered at the time of finalisation of accounts.
- 3 During the quarter ended 30/06/2011, four grievances were received and all were redressed.
- 4 The above quarterly results were reviewed by the Audit committee of the Board and approved by the Board of Directors at their meeting held on July 21, 2011.
- 5 Previous year figures have been regrouped, wherever necessary.

Place : Kappalur, Madurai.

Date : July 21, 2011.

For and on behalf of the Board

T.KANNAN

Chairman & Director