

**W S INDUSTRIES (INDIA) LIMITED**  
**Registered Office: 108, Mount Poonamallee Road**  
**PORUR CHENNAI 600 116**

₹ in Lakhs

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

PARTICULARS	YEAR ENDED		YEAR ENDED	
	31ST MARCH 2011	31ST MARCH 2010	31ST MARCH 2011	31ST MARCH 2010
	A U D I T E D		A U D I T E D	
	STANDALONE		CONSOLIDATED	
1 Net Sales/Income from Operations	25313.59	21756.21	25684.48	22127.13
2 Expenditure				
a) (Increase) /Decrease in stock in trade and work in progress	(68.80)	(800.89)	(68.80)	(800.89)
b) Consumption of Raw Materials & components	14936.32	11946.13	14936.32	11946.13
c) Employee cost	3199.31	2710.38	3225.70	2727.74
d) Depreciation	960.60	798.52	960.91	798.76
e) Other Expenditure				
i) Power and Fuel	4323.03	3591.16	4323.03	3591.16
ii) Others	4439.01	3875.44	4467.90	3690.78
f) Total	27789.47	22120.74	27845.06	22153.68
3 Profit / (Loss) from Operations before Interest	(2475.88)	(364.53)	(2160.58)	(26.55)
4 Other Income	3939.62	104.68	81.92	106.42
5 Profit / (Loss) before Interest	1463.74	(259.85)	(2078.66)	79.87
6 Interest	1743.26	1135.68	1730.47	1137.68
7 Profit / (Loss) after Interest (5) - (6)	(279.52)	(1395.53)	(3809.13)	(1057.81)
8 Tax Expenses				
- Current Tax			86.90	86.95
- Deferred Tax	24.00	(92.00)	24.00	(92.00)
9 Net Profit / (Loss) for the period (7) - (8)	(303.52)	(1303.53)	(3922.03)	(1054.76)
Minority Interest			104.48	102.57
Net Profit			(4026.51)	(1157.33)
10 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98
11 Reserves excluding revaluation reserves	4892.75	5304.30	1734.34	5868.94
12 Earnings per Share (EPS) -(non annualised) -(in ₹)				
a) Basic and diluted EPS before extraordinary items	(1.95)	(6.56)	(19.56)	(5.87)
b) Basic and diluted EPS after extraordinary items	(1.95)	(6.56)	(19.56)	(5.87)
13 Public Shareholding				
- Number of Shares	11241354	11270781	11241354	11270781
- Percentage of Shareholding	53.18%	53.31%	53.18%	53.31%
14 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- No. of Shares	447000	Nil	447000	Nil
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	4.52%		4.52%	
- Percentage of Shares(as a % of the total share capital of the company)	2.11%		2.11%	
b) Non-encumbered				
- No. of Shares	9451435	9869008	9451435	9869008
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	95.48%	100.00%	95.48%	100.00%
- Percentage of Shares(as a % of the total share capital of the company)	44.71%	46.69%	44.71%	46.69%

**CERTIFIED TRUE COPY**  
**For W.S. INDUSTRIES (INDIA) LIMITED**

**K.S. NATARAJAN**  
**Company Secretary**


Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

S. No.	PARTICULARS	31 03 2011	31 03 2010
		AUDITED	
1	<b>Segment Revenue</b>		
	a) Electro-porcelain products	21226.74	17645.90
	b) Turnkey Projects	4086.85	4110.31
	c) Realty Business	370.89	370.92
	Total	25684.48	22127.13
	<b>Less: Inter Segment Revenue</b>		
	<b>Net Sales/Income from Operations</b>	25684.48	22127.13
2	<b>Segment Results</b>		
	Profit before Tax and Interest from each segment		
	a) Electro-porcelain products	(2637.00)	(905.26)
	b) Turnkey Projects	228.81	645.41
	c) Realty Business	193.68	200.49
	Total	(2214.51)	(59.36)
	<b>Less : Interest</b>	1730.47	1137.68
	<b>Total Profit before Tax</b>	(3944.98)	(1197.04)
3	<b>Capital Employed</b>		
	a) Electro-porcelain products	20152.32	20847.63
	b) Turnkey Projects	846.38	1331.07
	c) Realty Business	1082.28	1394.03
	Total	22080.98	23572.73

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 27th July 2011.
- The Consolidated Financial Results which have been prepared in accordance with generally accepted accounting principles and comply with Accounting Standard 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India include the results of the Subsidiary Companies, viz., W.S.Electric Ltd. and W.S. Insulators Ltd., the percentage of shareholding being 58.77% and 99.80% respectively for the period ended 31 03 2011.
- Status of investor complaints :  
No. of complaints lying unresolved at the commencement and at the end of the year - Nil

Chennai  
27th July 2011

for W S INDUSTRIES ( INDIA) LIMITED



NARAYAN SETHURAMON  
MANAGING DIRECTOR

**CERTIFIED TRUE COPY**

For W.S. INDUSTRIES (INDIA) LIMITED



K.S. NATARAJAN  
Company Secretary

**W S INDUSTRIES (INDIA) LIMITED**

Registered Office: 108, Mount Poonamallee Road

PORUR CHENNAI 600 116

**Statement of Assets and Liabilities**

Rs. in Lakhs

PARTICULARS	31st March 2011	31st March 2010
	AUDITED	
<b>SHAREHOLDER'S FUNDS:</b>		
(a) Capital	3388.98	3388.98
(b) Reserves and Surplus	4892.75	5304.30
	8281.73	8693.28
Loan Funds	16890.39	13491.30
Deferred Tax Liability - Net	493.00	469.00
<b>TOTAL</b>	<b>25665.12</b>	<b>22653.58</b>
Fixed Assets	15525.74	16223.08
Investments	169.86	426.97
Current Assets, Loans and Advances		
(a) Inventories	5247.76	4890.83
(b) Sundry Debtors	8199.54	7552.80
(c) Cash and Bank Balances	429.22	430.54
(d) Other current assets	0.48	0.89
(e) Loans and Advances	5178.43	1271.19
	19055.43	14146.25
Less: Current Liabilities and provisions		
(a) Liabilities	8958.36	8026.38
(b) Provisions	211.87	187.33
	9170.23	8213.71
Net Current Assets	9885.20	5932.54
Miscellaneous Expenditure (Not written off or adjusted)	84.32	70.99
<b>TOTAL</b>	<b>25665.12</b>	<b>22653.58</b>

for W S INDUSTRIES (INDIA) LIMITED

  
NARAYAN SETHURAMON  
MANAGING DIRECTOR**CERTIFIED TRUE COPY**

For W.S. INDUSTRIES (INDIA) LIMITED

  
K.S. NATARAJAN  
Company Secretary