



## WELSPUN SYNTEX LIMITED

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2011

| Particulars |   | Unaudited                 |                           | (Rs. in Lacs)          |
|-------------|---|---------------------------|---------------------------|------------------------|
|             |   | Quarter ended<br>30.06.11 | Quarter ended<br>30.06.10 | Year ended<br>31.03.11 |
|             |   | (I)                       | (II)                      | (III)                  |
| 1           | a. Net Sales/Income from Operations   | 13,411.13                 | 10,432.63                 | 49,633.26              |
|             | b. Other Operating Income   | 155.66                    | 176.58                    | 752.02                 |
|             | <b>Net Sales/ Income from Operations</b>  | <b>13,566.79</b>          | <b>10,609.21</b>          | <b>50,385.28</b>       |
| 2           | Total Expenditure   |                           |                           |                        |
|             | a. (Increase)/ Decrease in stock in trade   | 335.39                    | 111.18                    | (603.51)               |
|             | b. Consumption of Raw Materials   | 8,734.39                  | 6,642.77                  | 33,267.84              |
|             | c. Purchase of Traded Goods   | -                         | -                         | -                      |
|             | d. Employees Cost   | 621.27                    | 557.63                    | 2,400.19               |
|             | e. Depreciation   | 307.32                    | 276.24                    | 1,139.47               |
|             | f. Other Expenditure  | 2,862.61                  | 2,540.66                  | 12,098.43              |
|             | <b>Total</b>  | <b>12,860.99</b>          | <b>10,128.49</b>          | <b>48,302.42</b>       |
| 3           | <b>Profit from Operations before Other Income and Interest (1-2)</b>                  | <b>705.80</b>             | <b>480.72</b>             | <b>2,082.86</b>        |
| 4           | Other Income  | 13.67                     | -                         | 0.02                   |
| 5           | <b>Profit before Interest and Tax (3+4)</b>   | <b>719.47</b>             | <b>480.72</b>             | <b>2,082.88</b>        |
| 6           | Interest/Finance Charges-(Net)  | 297.05                    | 189.00                    | 870.83                 |
| 7           | <b>Profit before Tax (5-6)</b>  | <b>422.42</b>             | <b>291.72</b>             | <b>1,212.05</b>        |
| 8           | Provision for Taxation - Current Year   | 84.52                     | 58.14                     | 241.57                 |
|             | - Earlier years   | -                         | -                         | (69.30)                |
|             | Less : MAT Credit Entitlement   | (84.52)                   | (58.14)                   | (241.57)               |
| 9           | <b>Profit After Tax (7-8)</b>   | <b>422.42</b>             | <b>291.72</b>             | <b>1,281.35</b>        |
| 10          | Paid up Equity Capital (Face Value of Rs.10/- each)                                   | 2,364.50                  | 2,364.50                  | 2,364.50               |
| 11          | Reserves excluding Revaluation Reserve  | -                         | -                         | 4,030.48               |
| 12          | <b>Basic and Diluted EPS</b>  | <b>1.68*</b>              | <b>1.13*</b>              | <b>4.99</b>            |
| 13          | <b>Public Shareholding</b>  |                           |                           |                        |
|             | a) Number of shares   | 1,47,32,478               | 1,47,32,478               | 1,47,32,478            |
|             | b) Percentage of shareholding   | 62.31%                    | 62.31%                    | 62.31%                 |
| 14          | <b>Promoters &amp; Promoters Group Shareholding as on 30 June, 2011</b>               |                           |                           |                        |
|             | <b>a. Pledged/Encumbered</b>  |                           |                           |                        |
|             | No of Shares  | NIL                       | NIL                       | NIL                    |
|             | Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) | NIL                       | NIL                       | NIL                    |
|             | Percentage of Shares (as a % of the total Share capital of the Company)               | NIL                       | NIL                       | NIL                    |
|             | <b>b. Non-Encumbered</b>  |                           |                           |                        |
|             | No of Shares  | 89,12,549                 | 89,12,574                 | 89,12,549              |
|             | Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) | 100.00%                   | 100.00%                   | 100.00%                |
|             | Percentage of Shares (as a % of the total Share capital of the Company)               | 37.69%                    | 37.69%                    | 37.69%                 |

Not annualised

Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 26 July, 2011 in terms of Clause 41 of the Listing Agreement.
- 2 Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.
- 3 There were no investor complaints outstanding at the beginning of the Quarter. During the quarter no complaint has been received.
- 4 The Company has only one segment of activity viz Synthetic Yarn.

For and on behalf of Board of Directors

Place : Mumbai  
Date: 26-Jul-11

**B.A. Kale**  
Executive Director