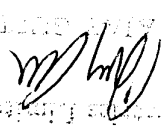


## ALPS INDUSTRIES LTD.

Registered Office : B-2, Loni Road, Industrial Area,  
Opp. Mohan Nagar, Ghaziabad - 201007 (U.P.)


## STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2011 AND UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON JUNE 30, 2011

Sl. No.	Particulars	Current Quarter ended			Corresponding Quarter ended			Year to Date for the 12 Months			Year to Date for the 9 Months		
		Consolidated			Consolidated			Consolidated			Consolidated		
		Standalone	3 Months Ended	30.06.2011	Standalone	3 Months Ended	30.06.2010	Standalone	12 Months Ended	31.03.2011	Standalone	9 Months Ended	31.03.2010
1	(a) Net Sales/Income from Operations	17,275.74	17,275.74	16,510.28	16,510.28	69,549.77	69,550.01	69,549.77	69,550.01	46,882.16	46,882.30	46,882.30	
	(b) Other Operating Income												
2	Total Income [(a) + 1(b)]	17,275.74	17,275.74	16,510.28	16,510.28	69,549.77	69,550.01	69,549.77	69,550.01	46,882.16	46,882.30	46,882.30	
	Expenditure												
	a) Increase/decrease in stock in trade & work in progress	2,174.12	2,174.12	(488.32)	(488.32)	(488.32)	(488.32)	(488.32)	(488.32)	(2,069.29)	(2,069.29)	(2,069.29)	
	b) Consumption of raw materials	19,637.07	19,637.07	11,685.83	11,685.83	52,876.38	52,876.60	52,876.38	52,876.60	33,761.54	33,761.66	33,761.66	
	c) Purchase of traded goods	258.78	258.78	251.91	251.91	1,287.30	1,287.30	1,287.30	1,287.30	1,037.65	1,037.65	1,037.65	
	d) Employees cost	619.34	619.34	564.48	564.48	2,450.08	2,450.08	2,450.08	2,450.08	1,618.81	1,618.81	1,618.81	
	e) Power & Fuel	1,431.79	1,431.79	1,446.56	1,446.56	5,986.67	5,986.67	5,986.67	5,986.67	3,795.27	3,795.27	3,795.27	
	f) Depreciation	1,117.28	1,117.28	1,127.57	1,127.57	4,442.65	4,442.65	4,442.65	4,442.65	3,066.07	3,066.11	3,066.11	
	g) Other expenditure	2,518.53	2,518.53	2,349.27	2,349.27	10,775.29	10,775.29	10,775.29	10,775.29	7,006.35	7,006.74	7,006.74	
	h) Total	27,757.86	27,757.86	16,937.30	16,937.30	69,336.86	69,347.45	69,336.86	69,347.45	48,216.40	48,218.95	48,218.95	
3	Profit from operations before other income, interest & exceptional items (1-2)	(10,481.17)	(10,481.17)	(427.02)	(427.02)	212.91	202.56	212.91	202.56	(1,334.24)	(1,336.65)	(1,336.65)	
4	Other Income	32.61	32.61	578.08	578.08	1,146.39	1,147.34	1,146.39	1,147.34	357.90	357.90	357.90	
5	Profit before Interest and Exceptional Items (3+4)	(10,448.56)	(10,448.56)	151.06	151.06	1,359.30	1,349.90	1,359.30	1,349.90	(976.34)	(978.75)	(978.75)	
6	Interest	2,322.88	2,322.88	2,058.26	2,058.26	8,361.41	8,361.41	8,361.41	8,361.41	5,642.07	5,642.11	5,642.11	
7	Profit after interest but before Exceptional Items (5-6)	(12,771.44)	(12,771.44)	(1,907.20)	(1,907.20)	(7,002.01)	(7,011.51)	(7,002.01)	(7,011.51)	(6,618.41)	(6,620.86)	(6,620.86)	
8	Exceptional Items:												
	Income												
	Expenses - Derivative / Foreign Exchange gain/(loss)-Net												
9	Profit (+)/Loss (-) from Ordinary	36.26	36.26	(532.36)	(532.36)	(5,220.62)	(5,220.62)	(5,220.62)	(5,220.62)	(3,922.34)	(3,922.34)	(3,922.34)	
10	Tax Expense	(12,735.18)	(12,735.18)	(2,439.56)	(2,439.56)	(12,222.63)	(12,222.63)	(12,222.63)	(12,222.63)	(10,540.75)	(10,543.20)	(10,543.20)	
11	Net Profit(+)/ Loss (-) from Ordinary	40.00	40.00	50.00	50.00	200.00	200.00	200.00	200.00	125.00	125.00	125.00	
	Activities after tax (9-10)												
	Add : Net Credit Available												
12	Extraordinary items (net of tax expense)												
13	Net Profit(+)/ Loss (-) for the Period (11-12)	(12,775.18)	(12,775.18)	(2,489.56)	(2,489.56)	3911.41	3911.41	(2,489.56)	(2,489.56)	(10,668.20)	(10,668.20)	(10,668.20)	
14	Paid-up equity share capital ( Face value of Rs. 10/- each )	3911.41	3911.41	3811.41	3811.41	3911.41	3911.41	3911.41	3911.41	3451.41	3451.41	3451.41	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year												
16	Earning Per Share(EPS)												
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
17	Public shareholding												
	- Number of shares												
	- Percentage of shareholding												
18	Promoters and promoter group shareholding												
	(a) Pledged/Encumbered												
	- Number of shares	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	
	(b) Non-encumbered												
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	
	- Number of shares	3,000,000	3,000,000	2,018,612	2,018,612	3,018,612	3,018,612	3,018,612	3,018,612	2,018,612	2,018,612	2,018,612	
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	28.34	28.34	21.02	21.02	28.47	28.47	28.47	28.47	21.02	21.02	21.02	
	- Percentage of share (as a % of the total share capital of the company)	7.67	7.67	5.30	5.30	7.72	7.72	7.72	7.72	5.85	5.85	5.85	

  
 For All the Information

**REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

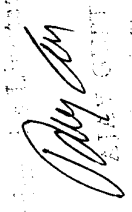
Sl. No	PARTICULARS	Current Quarter ended		Corresponding Quarter ended		Year to Date for the 12 Months		Year to Date for the 9 Months	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		3 Months Ended	3 Months Ended	3 Months Ended	3 Months Ended	12 Months Ended	12 Months Ended	9 Months Ended	9 Months Ended
		30.06.2011		30.06.2010		31.03.2011		31.03.2010	
		Unaudited		Unaudited		Audited		Audited	
<b>A</b>	<b>SEGMENT REVENUES</b>								
	(net sales/income from each segment should be disclosed under this head)								
1	HOME FURNISHING & FASHION ACCESSORIES	2,530.91	2,530.91	3,093.35	3,093.35	9,381.28	9,381.28	13,947.77	13,947.91
2	YARN	13,643.41	13,643.41	12,469.86	12,469.86	56,640.49	56,640.49	30,605.78	30,605.78
3	ARCHITECTURAL PRODUCTS	1,101.42	1,101.42	947.07	947.07	3,528.00	3,528.00	2,328.61	2,328.61
	<b>TOTAL</b>	<b>17,275.74</b>	<b>17,275.74</b>	<b>16,510.28</b>	<b>16,510.28</b>	<b>69,549.77</b>	<b>69,549.77</b>	<b>46,882.16</b>	<b>46,882.30</b>
	<b>LESS: INTER SEGMENT REVENUE</b>								
	<b>INCOME FROM OPERATIONS</b>	<b>17,275.74</b>	<b>17,275.74</b>	<b>16,510.28</b>	<b>16,510.28</b>	<b>69,549.77</b>	<b>69,549.77</b>	<b>46,882.16</b>	<b>46,882.30</b>
<b>B</b>	<b>SEGMENT RESULTS</b>								
	(Profit before Tax & Interest from each segment)								
1	HOME FURNISHING & FASHION ACCESSORIES	(2,169.45)	(2,170.40)	(872.11)	(871.49)	(3,393.04)	(3,403.39)	(1,840.61)	(1,843.02)
2	YARN	(8,410.57)	(8,410.57)	385.75	385.75	3,498.55	3,498.55	1,110.72	1,110.72
3	ARCHITECTURAL PRODUCTS	98.85	98.85	59.34	59.34	107.40	107.40	134.20	134.20
	<b>TOTAL</b>	<b>(10,481.17)</b>	<b>(10,481.12)</b>	<b>(427.02)</b>	<b>(426.40)</b>	<b>212.91</b>	<b>202.56</b>	<b>(595.69)</b>	<b>(598.10)</b>
	<b>LESS: (i) INTEREST</b>								
	(ii) OTHER UN-ALLOCABLE EXPENDITURE\INCOME	2,322.88	2,322.94	2,058.26	2,058.26	8,361.31	8,361.41	5,642.07	5,642.11
	(iii) UN-ALLOCABLE INCOME	(36.26)	(36.26)	532.36	532.36	5,220.62	5,220.62	4,660.89	4,660.89
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>32.61</b>	<b>243.07</b>	<b>578.08</b>	<b>578.08</b>	<b>1,146.39</b>	<b>1,147.34</b>	<b>357.90</b>	<b>357.90</b>
	<b>CAPITAL EMPLOYED</b>	<b>(12,735.18)</b>	<b>(12,525.73)</b>	<b>(2,439.56)</b>	<b>(2,438.94)</b>	<b>(12,222.63)</b>	<b>(12,232.13)</b>	<b>(10,540.75)</b>	<b>(10,543.20)</b>
	(Segment Assets - Segment Liabilities)								
1	HOME FURNISHING & FASHION ACCESSORIES	49,324.43	49,325.38	47,318.42	47,318.42	47,154.98	47,154.98	46,538.69	46,538.69
2	YARN	72,653.29	72,653.29	60,060.90	60,060.90	64,242.72	64,242.72	59,071.20	59,071.20
3	ARCHITECTURAL PRODUCTS	4,885.46	4,885.46	4,649.21	4,649.21	4,984.31	4,984.31	4,572.60	4,572.60
	<b>TOTAL</b>	<b>126,863.18</b>	<b>126,864.13</b>	<b>112,028.53</b>	<b>112,028.53</b>	<b>116,382.01</b>	<b>116,382.01</b>	<b>110,182.49</b>	<b>110,182.49</b>

For Approval of the Board  
  
 Chairman  
 (Over and above Clause 41 of the Listing Agreement)  
 Global Fashion India

**STANDALONE AND CONSOLIDATED AUDITED SUMMARY OF ASSETS AND LIABILITIES FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2011**

(Rs in Lacs)

Sl. No.	Particulars	Year to Date for the 12 Months		Year to Date for the 9 Months	
		Standalone	Consolidated	Standalone	Consolidated
		31.03.2011	31.03.2011	31.03.2010	31.03.2010
1	<b>SHAREHOLDER FUND</b>				
	(a) Capital				
	(i) Equity Capital	3,911.41	3,911.41	3,451.41	3,451.41
	(ii) 1% Cumulative Redeemable Preferential Share Capital	9,154.08	9,154.08	-	-
	(iii) 6 % Cumulative Redeemable Preferential Share Capital	141.31	141.31	-	-
	(b) Reserve and Surplus	16,928.93	17,376.93	16,882.93	16,882.93
	(c) Share Application Money		111.86	-	97.86
2	<b>LOAN FUNDS</b>	117,485.01	117,495.00	116,008.26	116,018.25
3	<b>DEFERRED TAX LIABILITY</b>	2,391.51	2,391.51	2,191.51	2,191.51
	<b>TOTAL</b>	150,012.25	150,582.10	138,534.11	138,641.96
4	<b>FIXED ASSETS</b>	63,422.15	64,537.47	67,860.29	68,940.06
5	<b>INVESTMENTS</b>	983.56	214.98	1,549.05	780.49
6	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
	(a) Inventories	46,810.52	46,811.43	30,777.98	30,778.22
	(b) Sundry Debtors	9,558.57	9,770.89	12,925.46	13,137.78
	(c) Cash and Bank Balances	1,998.82	2,007.20	2,063.27	2,084.67
	(d) Other Current Assets	1,196.99	1,216.99	1,517.38	1,537.37
	(e) Loans and Advances	4,297.35	4,164.25	5,161.28	4,559.14
	Less : Current Liabilities and Provisions				
	(a) Liabilities	14,097.69	14,221.65	7,224.25	7,376.43
	(b) Provisions	339.99	371.99	325.17	295.17
7	<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	227.85	239.62	317.12	332.72
8	<b>PROFIT AND LOSS ACCOUNT</b>				
	<b>TOTAL</b>	35,954.12	36,212.91	23,911.70	24,163.11
		150,012.25	150,582.10	138,534.11	138,641.96

For Atal Bihari Vajpayee Limited  
  
 Atal Bihari Vajpayee  
 (Company Secretary & General Manager Legal)


**NOTES:-**

- 1 The above financial results has been reviewed by the audit committee, approved by the Board of Directors at their meeting held on August 6, 2011 and subjected to a limited review for the quarter ended on June 30, 2011 by the statutory auditors.
- 2 Based upon the legal advice received by the company, liability arising out of the certain derivative agreements entered into with some banks being disputed has not been accounted for.
- 3 Due to change in the accounting period for the financial year 2009-10, the figures of the corresponding previous year are only for 9 months.
- 4 The company had filed a Reference with the Board of Industrial & Financial Restructuring (BIFR) under First Proviso of section 15 and other applicable provisions of the SICA. The BIFR has registered the company vide registration no. 3(A-4)/BC/2010 dated 29th June 2010 and vide Order dated 06.12.2010, declared the company as "Sick Industrial Company" under section 3 (1)(o) of the SICA. In terms of the directions of the BIFR, company has prepared the Draft Rehabilitation Proposal and submitted to State Bank of India and BIFR. After due consideration in the joint meeting held on 15th June 2011 (with Lenders) and 5th July 2011 (with Statutory agencies whom company sought some reliefs and concessions) State Bank of India has filed the Draft Rehabilitation Scheme (DRS) with BIFR on 07.07.2011.
- 5 During the quarter under review, company has regrouped the shareholding of promoters/promoters group as on 30.06.2011 by transferring 18,612 shares to non promoter shareholding, constituting 0.05% of the share capital and 0.18% of the pre regrouping of the promoters/promoters group holding. Hence the promoter/promoter group shareholding has been reduced by aforesaid shareholding in comparison to the disclosure related to the quarter ended on 31.03.2011.
- 6 CDR EG had sanctioned a scheme of rework vide LOA dated 04.05.2011, of its earlier restructured scheme sanctioned on 11.09.2009. The implementation of the same has been commenced during the quarter under review.
- 7 Status of Investor complaints during the quarter ended 30th June 2011 :  
Pending at the beginning: Nil; Received: Nil; Disposed off: Nil; Pending at the end: Nil.
- 8 The figures for the previous year have been regrouped, recast and rearranged, wherever considered necessary.

PLACE : GHAZIABAD  
DATE : 'AUGUST 6, 2011

BY ORDER OF THE BOARD  
FOR ALPS INDUSTRIES LTD.

SD/-  
SANDEEP AGARWAL  
MANAGING DIRECTOR

For Alps Industries Limited  
  
Sandeep Agarwal  
(Company Secretary to  
General Manager (Lab))