

AMBALAL SARABHAI ENTERPRISES LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH , 2011

(Rs in Lakhs)

Sr. No.	Particulars	Three months ended	Corresponding three months in previous year	Year to date figures for current period ended	Previous accounting year ended
		31-03-2011	31-03-2010	31-03-2011	31-3-2010
1	(a) Net Sales / Income from operations	356.57	1,634.15	3,906.35	5,765.17
	(b) Other Operating Income	-	-	-	-
	Total Income	356.57	1,634.15	3,906.35	5,765.17
2	Expenditure				
	a) (Increase) / decrease in Stock in Trade & Work In Progress	(5.96)	76.42	(33.37)	(18.77)
	b) Consumption of Raw Materials	41.54	174.68	418.45	704.48
	c) Purchase of Traded Goods	287.21	836.08	2,515.94	3,260.93
	d) Employees Cost	257.23	467.93	1,574.33	2,126.11
	e) Depreciation	29.52	63.60	154.34	203.20
	f) Other Expenditure	518.02	526.06	1,314.55	1,415.90
	g) Total	1,127.66	2,134.77	5,944.24	7,691.86
3	Profit/(Loss) from operations before other income, interest and exceptional items(1-2)	(770.99)	(500.62)	(2,037.89)	(1,926.68)
4	Other income	557.02	35.79	652.67	160.80
5	Profit/(Loss) before interest and exceptional items(3+4)	(213.97)	(464.83)	(1,385.22)	(1,765.88)
6	Interest (Net)	646.92	(15.75)	1,055.44	157.86
7	Profit/(Loss) after interest but before exceptional items(5-6)	(860.89)	(449.08)	(2,440.66)	(1,923.74)
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax(7+8)	(860.89)	(449.08)	(2,440.66)	(1,923.74)
10	Tax Expenses [Provision for Current Tax)	50.34	500.00	50.34	500.00
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	(911.23)	(949.08)	(2,491.00)	(2,423.74)
12	Extraordinary Income/(Expenses) (Net)	1,743.53	(32.07)	2,383.49	2,634.69
13	Net Profit/(Loss) for the period (11+12)	832.30	(981.16)	(107.51)	210.95
14	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	7,663.33	7,663.33	7,663.33	7,663.33
15	Reserves excluding revaluation reserves			(2,361.00)	(2,460.49)
16	Earning Per share(EPS Rs..)				
	a. Basic and diluted Earnings Per Share before extraordinary items (not to be annualised).	(1.19)	(1.24)	(3.25)	(3.16)
	b. Basic and diluted Earnings Per Share after extraordinary items (not to be annualised).	1.09	(1.28)	(0.14)	0.28
17	Public Shareholding				
	No of Shares	53314345	53314345	53314345	53314345
	Percentage of Shareholding	69.57%	69.57%	69.57%	69.57%
18	Promoters & Promoters Group				
	a) Pledged share holding & encumbered				
	No of Shares	Nil	Nil	Nil	Nil
	Percentage of Share (as a percentage of the total share holding of promoters and promoters group)	Nil	Nil	Nil	Nil
	Percentage of Share (as a percentage of the total share Capital of the company)	Nil	Nil	Nil	Nil
	b) Non encumbered				
	No of Shares	23318951	23318951	23318951	23318951
	Percentage of Share (as a percentage of the total share holding of promoters and promoters group)	100%	100%	100%	100%
	Percentage of Share (as a percentage of the total share Capital of the company)	30.43%	30.43%	30.43%	30.43%

19

(Rs In Lakhs)				
Segment wise Revenue, Results and Capital Employed	Three months ended	Corresponding three months In previous year	figures for	Previous Accounting year ended
Particulars			previous year ended	
	3/31/2011	3/31/2010	3/31/2011	3/31/2010
1.SEGMENT REVENUE net sales /income from segment should be disclosed under this head)				
a.PHARMECEUTICALS	356.57	804.43	2,231.11	2,543.94
b. ELECTRONICS	-	685.49	1,675.24	3,221.23
TOTAL	356.57	1,489.92	3,906.35	6,765.17
LESS INTER SEGMENT REVENUE	-	-	-	-
NET SALES/INCOME FROM OPERATIONS	356.57	1,489.92	3,906.35	5,765.17
2.SEGMENT RESULTS				
PROFIT/(LOSS) BEFORE INTEREST & TAX FOR EACH SEGMENT				
a. PHARMACEUTICALS	(213.97)	(514.89)	(1,411.28)	(2,038.88)
b. ELECTRONICS	-	46.88	26.06	112.20
TOTAL	(213.97)	(468.01)	(1,385.22)	(1,926.68)
LESS: INTEREST	648.92	51.46	1,055.44	157.86
TOTAL	(860.89)	(519.47)	(2,440.66)	(2,084.54)
OTHER UNALLOCABLE EXPENDITURE NET OF UNALLOCABLE INCOME	1,743.53	62.27	2,383.48	2,785.40
TOTAL PROFIT/(LOSS) BEFORE TAX	882.64	(467.20)	(57.17)	710.95
PROVISION FOR TAXATION	50.34	-	50.34	500.00
NET PROFIT/(LOSS)	832.30	(467.20)	(107.51)	210.95
3. CAPITAL EMPLOYED				
(Segment Assets-Segment Liabilities)				
1. PHARMACEUTICALS	(913.51)	(908.74)	(913.51)	162.87
2. ELECTRONICS	-	2,106.22	-	2,105.90
TOTAL CAPITAL EMPLOYED IN SEGMENTS	(913.51)	1,197.48	(913.51)	2,268.77
UNALLOCABLE CORPORATE ASSETS				
LESS CORPORATE LIABILITIES	5,693.67	6,576.36	5,693.67	4,416.43
TOTAL	4,780.16	7,773.84	4,780.16	6,685.20

10


NOTES:

- 1 The above result have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 24.08.2011
- 2 The Company had no pending investor complaints as on 01-01-11. During current quarter, the Company has received two complaints which are settled during the quarter. No complaint is lying unresolved at the end of the quarter.
- 3 The company has transferred and assigned as a going concern the undertaking and business of Sarabhai Chemicals Bulk Drug Division to Synbiotics Ltd. and Electronics Division comprising of Systronics, Teleradand SERC to Systronics (India) Ltd respectively as on 01.10.2010. The above result for the quarter / year ended does not include figures of the above divisions , hence the figures of current quarter are not comparable with those of the previous year's quarter / year ended 31.03.10.
- 4 Extra Ordinary Income is on account of profit on sale of assets.
- 5 With reference to the qualification in the Auditors Report as on 31.03.11, the Board submits the following explanations:

Impairment of assets : Having regarding the future economic benefits based on company's business plans, company does not expect any impairment in respect of assets.
- 6 Previous year's/quarter's figures have been rearranged and regrouped where ever necessary.

For Ambalal Sarabhai Enterprises Limited

Date : 24.08.2011
Place : Ahmedabad


Chairman

