

Aplab

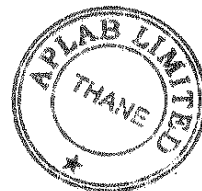
APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604.

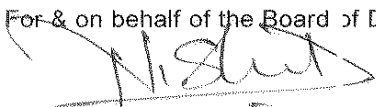
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. in Lacs)

Particulars	Audited - Standalone		Audited - Consolidated	
	Year Ended		Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. Net Sales / Income from Operations	11,416.56	9,795.54	11,603.62	10,004.58
2. Expenditure				
Increase / Decrease in Stock in Trade	439.60	(659.52)	397.53	(736.02)
Consumption of Raw Materials	6,401.80	6,611.39	6,250.69	6,444.00
Staff Costs	2,156.66	2,248.57	2,525.29	2,606.36
Depreciation	184.25	200.93	243.83	237.95
Other Expenditure	1,646.79	1,664.23	1,663.08	1,681.74
Total Expenditure	10,829.10	10,065.60	11,080.42	10,234.03
3. Profit / (Loss) from Operations before other income, Interest & Exceptional Item (1-2)	587.46	(270.06)	523.20	(229.45)
4. Other Income	152.86	161.77	145.07	148.20
5. Profit / (Loss) before Interest & Exceptional Items (3+4)	740.32	(108.29)	668.27	(81.25)
6. Interest	617.34	507.68	628.30	521.92
7. Profit / (Loss) after Interest but Before Exceptional Items (5-6)	122.98	(615.97)	39.97	(603.17)
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before Tax (7+8)	122.98	(615.97)	39.97	(603.17)
10. Tax Expense	-	-	(17.03)	13.21
Current Tax	-	-	5.55	4.43
Latent Tax	-	-	-	3.82
Deferred Tax	-	-	(22.60)	4.96
Earlier Year Tax Adjustments	-	-	0.02	-
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	122.98	(615.97)	57.00	(616.38)
12. Extraordinary Item	-	-	-	-
13. Net Profit / (Loss) (11-12)	122.98	(615.97)	57.00	(616.38)
14. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	500.00	500.00	500.00	500.00
15. Reserve excluding Revaluation Reserves	2,079.14	1,956.16	1,859.18	1,803.71
16. Earnings Per Share (EPS) in Rs. (Basic / Diluted)	2.57	(12.32)	1.25	(12.33)
17. Public Shareholding				
Number of Shares	2,152,224	2,154,119		
Percentage of Shareholding	43.08	43.08		
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	60,000	60,000		
- % of Shares				
as a % of the total shareholding of promoter and promoter group	2.11	2.11		
as a % of the total share capital of the company	1.20	1.20		
b) Non Pledged / Encumbered				
- Number of Shares	2,787,776	2,785,881		
- % of Shares	97.89	97.89		
as a % of the total shareholding of promoter and promoter group				
as a % of the total share capital of the company	56.96	55.72		



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STATEMENT OF ASSETS & LIABILITIES				
Particulars	Audited - Standalone		Audited - Consolidated	
	Year Ended 31-03-2011	Previous Year Ended 31-03-2010	Year Ended 31-03-2011	Previous Year Ended 31-03-2010
Shareholders Fund				
(a) Capital	500.00	500.00	500.00	500.00
(b) Reserve & Surplus	2,091.23	1,968.70	1,871.27	1,816.25
Loan Funds	4,891.71	4,544.45	4,961.82	4,645.31
Deferred Tax Liability	22.80	22.80	-	9.73
Total	7,505.74	7,035.95	7,333.09	6,971.29
Fixed Assets	2,579.76	2,708.87	2,663.24	2,812.79
Investments	232.37	232.37	2.38	2.38
Current Assets, Loans and Advances				
(a) Receivables	3,500.97	3,850.22	4,178.26	4,440.76
(b) Current Debtors	3,781.01	2,605.65	3,558.05	2,470.01
(c) Cash and Bank Balances	239.18	248.38	181.81	255.42
(d) Loans and Advances	1,983.85	1,843.12	1,884.52	1,855.51
Less: Current Liabilities and Provisions				
(a) Payables	3,608.48	3,262.02	3,876.94	3,612.18
(b) Provisions	1,202.92	1,190.64	1,260.60	1,244.50
Net Current Assets	4,693.61	4,094.71	4,665.10	4,165.02
Deferred Tax Asset			12.88	
Minority Interest			(10.59)	(9.06)
Miscellaneous Expenditure (Not Written off or Adjusted)			0.08	0.16
Total	7,505.74	7,035.95	7,333.09	6,971.29
Notes : 1. The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the AS 21. The consolidated financial statements of the Parent Company, APLAB Limited includes its subsidiaries namely Intel Instruments and Systems Limited and Spylogix Technologies Limited and the same are prepared applying uniform accounting policies. 2. No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognised in conformity with the principles of AS 22 - Accounting for Taxes on Income. 3. Figures of the previous year are regrouped / rearranged, wherever necessary. 4. The company is exclusively in the business of manufacturing and marketing professional electronic equipment. This is in the context of Accounting Standard 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute one single primary segment. 5. The Auditors for the year ended 31-03-2011 have commented about non viability of the investment in and amount due from subsidiary. However with the measures taken by management these investments and amounts due are considered good and fully recoverable. 6. The Auditors for year ended 31-03-2011 have commented about non provision of Gratuity in the accounts. There is no default in paying Gratuity to employees leaving the company on superannuation or otherwise. However the company has continued to contribute to LIC Group Gratuity Scheme. 7. The Board of Directors has not recommended any dividend in view of brought forward loss of the previous year. 8. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 11th August 2011.				
For & on behalf of the Board of Directors  NISHITH DEODHAR Managing Director				
Done 11.08.2011				