



Axel Polymers Limited

309, Village Moxi, Sankarda - Savli Road.

Tal. Savli, Dist. Vadodara - 391780, INDIA.

Tel : + 91 2667 244438 / 244395 Fax : 244396

e-mail : info@axelindia.com • www.axelindia.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2011					
SR NO.	PARTICULARS	Quarter ended		Year ended	
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Unaudited)	31.03.2010 (Audited)
1	Sales / Income from operation	245.42	67.02	317.54	365.57
3	Total Income (1+2)	245.42	67.02	317.54	365.57
4	Total Expenditure				
	A. Increase / Decrease in Stock	-19.56	0.00	-38.94	0.00
	B. Consumption of RM	170.88	0.00	117.22	184.96
	C. Purchase of traded goods	0.00	0.00	0.00	0.00
	D. Employee Cost	14.91	12.98	57.10	48.88
	E. Depreciation	8.00	8.50	45.86	45.94
	F. Other Expenditure	53.07	23.64	104.21	77.54
	G. Total	227.30	45.12	285.44	357.33
5	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	18.12	21.90	32.10	8.24
6	Other Income	0.68	0.51	7.07	8.17
7	Profit after Interest but before Exceptional Items	18.80	22.41	39.17	16.41
8	Interest & Finance Charges	13.22	6.04	36.00	31.09
9	Profit after Interest but before Exceptional Items	5.58	16.47	3.57	-15.18
10	Exceptional Items	0.00	0.00	0.00	0.00
11	Profit from ordinary activities before tax	5.58	15.47	3.57	-15.18
12	Tax Expense	0.00	0.00	0.00	-20.81
13	Net Profit from ordinary activities after tax	5.58	15.47	3.57	5.63
14	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
15	Net Profit for the period (9-10)	5.58	15.47	3.57	5.63
16	Paid Up Equity Share Capital F.V. Rs 10	430.00	430.00	430.00	430.00
17	Reserves & Surplus (Exl. Rev. Reserves)	25.00	25.00	25.00	25.00
18	a Basic & Diluted EPS before extraordinary items	0.13	0.36	0.08	0.13
	b Basic & Diluted EPS after extraordinary items	0.13	0.36	0.08	0.13
19	Public Shareholding				
	No of Shares	3341600	3351200	3351200	3351200
	% of holding	77.71	77.93	77.93	77.93
20	Promoters & Promotor Group				
	a Pledged / Encumbered				
	- Number of Shares	0	0	0	0
	- % of Shares of the Total Share of Promoters	0.00	0.00	0.00	0.00
	- % of Shares of the Total Share Capital	0.00	0.00	0.00	0.00
	b Non-encumbered				
	- Number of Shares	958400	948800	948800	948800
	- % of Shares of the Total Share of Promoters	100.00	100.00	100.00	100.00
	- % of Shares of the Total Share Capital	22.29	22.07	22.07	22.07

NOTES:

The above results were taken on record by the Board of Directors at their meeting held on 30.07.2011 at the Registered Office of the Company.

No provision for the income tax has been made as same would be determined upon finalisation of Accounts

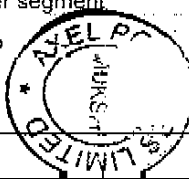
There were no Investor Complaints pending at the beginning of the quarter and no Complaints were received during the quarter. Therefore, no complain is pending at the end of this quarter.

Figures have been regrouped / recast wherever necessary

Company does not have any other segment

FOR AXEL POLYMERS LIMITED

AUTHORISED SIGNATORY



30.07.2011