BALMER LAWRIE & CO. LTD. [A Government of India Enterprise] Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Unaudited Financial Results for the Three Months ended 30 June 2011

₹ in Crores

Net Sales/Income from Operations				<u> </u>	
		^	Ended 30 June,	Ended 30 June,	Accounting Year 2010-11
(a)	1.	Net Sales/Income from Operations	590.05	508.76	2018.99
and Work-in-Progress (b) Consumption of Rew Materials/Services (c) Purchase of Traded Goods (d) Employees Cost (d) Employees Cost (e) Depreciation (1) Cither Expenditure (3.1.5) 37.47 141.00 (g) Total (1) Cither Expenditure (3.1.6) 41.84 472.15 1855.85 (4) Portit from Operations before Other Income, interest & Exceptional Items (1-2) (4) Other Income (17.38 12.07 30.89 (5) Profit Pro	2.		(0.87)	(3.93)	(10.16)
(c) Purchase of Traded Goods (d) Employees Cost (d) Employees Cost (d) Employees Cost (d) Employees Cost (d) Depreciation (d) Cither Expenditure (d) 3.19 (d) 2.93 (d) 12.13 (d) Cither Expenditure (d) 43.51 (d) 37.47 (d) 41.10 (d) Total (d) Cither Expenditure (d) 7.01 (d) Cither Expendi		and Work-in-Progress		• •	
(d) Employees Cost (e) Depreciation 33.88 30.72 128.83 (e) Depreciation 3.49 2.93 12.13 (f) Other Expenditure (g) Total 541.34 472.15 1855.95 (g) Total (g)				404.96	
Operaciation		1-7		30.72	
(g) Total (g) To					12.13
3. Profit from Operations before Other Income, interest & Exceptional Items (1-2) 30.89 4. Other Income 17.36 12.07 30.89 5. Profit before Interest & 65.59 48.88 184.03 Exceptional Items (3-4) 6. Interest 1.40 1.09 2.99 7. Profit after Interest but before Exceptional Items (6-6) 8. Exce		• • • • • • • • • • • • • • • • • • • •			
Net Profit(+)(Loss(-) from Ordinary Activities after Tax (9-10) 12. Extraordinary ltems (net of Tax expense) 14.91 31.82 121.09 16.29 16		(g) Total	541.84	4/2.15	1865.85
5. Profit before Interest & Exceptional Items (3+4) 6. Interest 1.40 1.09 2.99 7. Profit after Interest but before Exceptional Items (5-6) 8. Exceptional Items (5-6) 8. Exceptional Items 5.69 8. Exceptional Items 5.7 9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 10. Tax Expense 19.28 15.77 59.95 11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10) 12. Extraordinary Items (net of Tax expense) 13. Net Profit(+)/Loss(-) for the period [11-12] 44.91 31.82 121.09 14. Paid-up Equity Share Capital 18.29 18.29 16.29 (Face Value per share - Rs. 10/-) 15. Reserves excluding Revaluation Reserves 517.55 16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS after Extraordinary Items (D) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (D) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (D) Basic & Diluted EPS after Extraordinary Items Percentage of Shares (as a % of the total share capital of the Company) 16. Promoters and Promoter Group Shareholding (s) a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total share capital of the Company) 16. Number of Shares - Percentage of Shares (as a % of the total share-capital of the Company) 17. Public Shares (as a % of the total share-capital of the Company) 18. Number of Shares (as a % of the total share-capital of the Company) 19. Non-neumbered - Number of Shares (as a % of the total share-capital of the Company) 19. Non-neumbered - Number of Shares (as a % of the total share-capital of the Company) 19. Non-neumbered - Number of Shares (as a % of the total share-capital of the Company) 19. Non-neumbered - Number of Shares (as a % of the total share-capital of the Company) 19. Non-neumbered - Number of Shares (as a % of the total share-capital of the Company) 19. Non-neumbered - Number of Shares (as a % of the total share-capital of the Company) 19. Non-neumbered - Number of Shares (as a % of the total share-capital of the Company) 19. Excludes 61.8% shares held by Balmer Law	3.		48.21	36.61	153.14
Exceptional items (3+4) 6. Interest 1.40 1.09 2.99 7. Profit after Interest but before Exceptional Items (6-6) 8. Exceptional Items	4.	Other Income	17.38	12.07	30.89
6. Interest 1.40 1.09 2.99 7. Profit after Interest but before Exceptional Items (6-6) 8. Exceptional Items 9. 9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 10. Tax Expense 19.28 15.77 58.95 11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10) 12. Extraordinary Items (net of Tax expense) 13. Net Profit(+)/Loss(-) for the period [11-12] 44.91 31.82 121.09 14. Paid-up Equity Share Capital 18.29 16.29 16.29 (Face Value per share - Rs. 10/-) 15. Reserves excluding Revaluation Reserves 517.55 16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary It	5.		65.59	48.68	184.03
2.	6.		1.40	1.09	2.99
Exceptional Items (5-6) 8. Exceptional Items 9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 10. Tax Expense 11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10] 12. Extraordinary Items (net of Tax expense) 13. Net Profit(+)/Loss(-) for the period [11-12] 14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-) 15. Reserves excluding Revaluation Reserves 16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS before Extraordinary Items (c) Basic & D					
g. Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 10. Tax Expense 19.28 15.77 59.95 11. Net Profit(+)/Loss(-) from Ordinary 44.91 31.82 121.09 Activities after Tax (9-10) 12. Extraordinary items (net of Tax expense)	7.		64.19	47.59	181.04
10. Tax Expense	8.	Exceptional Items	•	-	-
11. Net Profit[+]/Loss(-) from Ordinary Activities after Tax [9-10]	9 .		64.19	47,59	181.04
Activities after Tax [9-10] 12. Extraordinary Items (net of Tax expense) 13. Net Profit(+)/Loss(-) for the period [11-12] 14. Paid-up Equity Share Capital 15. Reserves excluding Revaluation Reserves 16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items 17. Public Shareholding (*) 18. Promoters and Promoter Group Shareholding (\$) a) Pledged/Encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total 100% 100% 100% 100% shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total 100% 100% 100% 100% shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total 100% 100% 100% 100% shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the 61.80% 61.80% 61.80% 61.80% total share capital of the Company)	10.	Tax Expense	19.28	15.77	59.95
13. Net Profit(+)/Loss(-) for the period [11-12]	11.		44.91	31.82	121.09
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-) 15. Reserves excluding Revaluation Reserves 517.55 16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (c) Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (d) Diluted EPS after Extraordinary Items 27.58 19.54 74.35 (e) Diluted EPS after Extraordinary Items 27.58 19.54 7	12.	Extraordinary Items (net of Tax expense)		•	•
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15. Reserves excluding Revaluation Reserves 16. Earnings per Share (Rs.) [Not annualised] [a) Basic & Diluted EPS before Extraordinary Items [b) Basic & Diluted EPS after Extraordinary Items [c] Basic & Diluted EPS before Extraordinary Items [c] Basic & Diluted EpS bef	14.		18.29	16.29	16.29
16. Earnings per Share (Rs.) [Not annualised] (a) Basic & Diluted EPS before Extraordinary Items 27.58 19.54 74.35 (b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 17. Public Shareholding (*) Number of Shares 62,21,381 62,21,381 62,21,381 Percentage of Shareholding (\$) a) Pledged/Encumbered Number of Shares Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total Share capital of the Company) b) Non-encumbered Number of Shares Percentage of Shares (as a % of the total Share capital of the Company) b) Non-encumbered Number of Shares Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the Shareholding of Promoter Group) Percentage of Shares (as a % of the Shareholding of Promoter Group) Percentage of Shares (as a % of the Shareholding of Promoter Group) Percentage of Shares (as a % of the Shareholding of Promoter Group) Percentage of Shares (as a % of the Shareholding of Promoter Group) Percentage of Shares (as a % of the Shareholding of Promoter Group) Percentage of Shares (as a % of the Shareholding (\$) Shareholding of Promoter Group) Percentage of Shareholding (\$) Shareholding of Promoter Group (\$) Percentage of Shareholding (\$) Shareholding of Promoter Group (\$) Percentage of Shareholding (\$) Shareholdin		(Face Value per share - Rs. 10/-)			
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(b) Basic & Diluted EPS after Extraordinary Items 27.58 19.54 74.35 17. Public Shareholding (*) Number of Shares Percentage of Shareholding 38.20% 38.20% 38.20% 18. Promoters and Promoter Group Shareholding (\$) a) Pledged/Encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered Number of Shares 1,00,64,700 1,00,64,700 1,00,64,700 Percentage of Shares (as a % of the total 100% 100% 100% 100% shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total 100% 100% 100% 100% shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the 61.80% 61.80% 61.80% 61.80% total share capital of the Company)	16.				
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- Number of Shares 62,21,381 62,21,381 62,21,381 - Percentage of Shareholding \$\frac{3}{3}\$.20\% 38.20	1	(b) Basic & Diluted EPS after extraordinary items	27.56	19.54	74.00
Percentage of Shareholding 38.20% 38.20% 38.20% 38.20% 18. Promoters and Promoter Group Shareholding (\$) a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - 1,00,64,700 1,00,64,700 1,00,64,700 1,00,64,700 1,00% 100% shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total 100% 100% 100% 100% shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the 61.80% 61.80% 61.80% 61.80% total share capital of the Company)	17.				
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total share capital of the Company) [*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.	l	shareholding of Promoter and Promoter Group)			
			61.80%	61.80%	61.80%
			Ltd. (BLIL) which is	a Government (Сотрапу.

Notes:

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) Net Sales/Income from Operations excludes Excise Duty.
- (iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 11 August, 2011.
- (iv) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (v) The Annual General Meeting of the Company is scheduled to be held on 23 September, 2011.
- (vi) The Company did not have any investor complaint pending at the beginning of the Quarter. There was one complaint received during the quarter relating to inspection/obtaining copy of minutes of Shareholders' meeting which is pending at the end of the quarter.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Crores

		3 Months Ended 30 June, <u>2011</u>	3 Months Ended 30 June, 2010	Previous Accounting Year 2010-11 [Audited]
1.	Segment Revenue [Net Sales/Income]			
l	a. Industrial Packaging	138.65	121.33	401.52
	b. Logistics Infrastructure & Services	113.62	82.17	358.09
	c. Tours & Travel	224.10	214.52	874.25
	d. Greases & Lubricants	99.60	76.92	334.11
	e. Others	17.66	16.94	63.22
	Total	593.63	511.88	2031.19
	Less : Inter Segment Revenue	3.88	3.59	16.03
	Add : Other un-allocable Revenue	0.30	0.47	3.83
	Net Sales/Income from Operations	590.05	508.76	2018.99
2.	Segment Results [Profit/(Loss) before Tax & Interest]			
	a. Industrial Packaging	15.45	11.88	35.77
	b. Logistics Infrastructure & Services	28.98	19.26	91.99
	c. Tours & Travel	8.74	7.48	35.49
	d. Greases & Lubricants	8.27	6.43	31.26
	e. Others	(0.35)	1.28	0.92
	Total	61.09	46.33	195.43
	Less : (i) Interest	1.40	1.09	2.99
	(ii) Other un-allocable expenditure (Net of un-allocable Income)	(4.50)	(2.35)	11.40
	TOTAL PROFIT BEFORE TAX	64.19	47.59	181.04
3.	Capital Employed			
	a. Industrial Packaging	117.34	97.93	89.23
	b. Logistics Infrastructure & Services	43.75	30.81	47.07
	c. Tours & Travel	146.49	109.53	105.75
	d. Greases & Lubricants	100.91	61.93	88.80
	e. Others	246.06	273.85	210.64
	Total	654.55	574.05	541.49
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Place : Kolkata

Date: 11th August, 2011

(K. SUBRAMANYAN)

Director (Finance)