



BHARAT RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower Rajendra Place, New Delhi - 110 008.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Year to date 31.03.2011 (Merged)	Previous Accounting Year 31.03.2010 (Stand-alone)
1 a)	Net Sales / Income from Operations	9204	9924
b)	Other Operating Income	188	222
2	<u>Expenditure :</u>		
a)	(Increase)/Decrease in Stock-in-trade and work in progress	534	(59)
b)	Consumption of raw materials	5389	6321
c)	Purchase of traded goods	416	782
d)	Employees Cost	696	493
e)	Depreciation	181	88
f)	Other Expenditure	1782	1654
g)	Total	8998	9279
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	394	867
4	Other Income	415	140
5	Profit before Interest and Exceptional Items (3+4)	809	1007
6	Interest	6	15
7	Profit after Interest but before Exceptional Items (5-6)	803	992
8	Exceptional Items	-	(123)
9	Profit from ordinary activities before tax (7+8)	803	869
10	<u>Tax Expenses:</u>		
a)	Provision for taxation - Current Year	166	} 296
b)	- Previous Year	-	
c)	Add: MAT Credit	(86)	-
d)	Deferred Tax (Assets) / Liability	134	(8)
e)	Total	214	288
11	Profit from ordinary activities after tax (9-10)	589	581
12	Extraordinary Items (net of tax expense Rs....)	-	-
13	Net Profit for the period (11-12)	589	581
14	Paid-up Equity Share Capital [4248740 shares of Rs. 10 each]	425	425
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	3874	3382
16	<u>EPS (Not Annualised)* [in Rs.]:</u>		
a)	Basic and diluted EPS before Extraordinary Items	13.86	13.67
b)	Basic and diluted EPS after Extraordinary Items	13.86	13.67
17	<u>Public Shareholding:</u>		
a)	Number of shares	1071973	1071973
b)	Percentage of shareholding	25.2304%	25.2304%
18	<u>Promoters and Promoter Group Shareholding:</u>		
a)	<u>Pledged / Encumbered</u>		
	- Number of Shares	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil
b)	<u>Non-Encumbered</u>		
	- Number of Shares	3176767	3176767
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100.0000%	100.0000%
	- Percentage of Shares (as a % of the total share capital of the company)	74.7696%	74.7696%

Contd...2/-

- : 2 : -

Notes :

- 1) The above results, reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 26.08.2011.
- 2) Corresponding financial year's figures have been regrouped wherever necessary.
- 3) The company operates only in one business segment viz. Pesticides, hence segmentwise reporting is not required.
- 4) The amalgamated Company has incurred a sum of Rs. 8,43,660/- towards Amalgamation Expenses upto 31.03.2011. One-fifth (1/5) of such expenses has been written-off during the year and balance shown as Miscellaneous Expenditure.
- 5) As the Scheme of Amalgamation with appointed date as 01.04.2010, became operative with effect from 25.08.2011 after filing the certified copy of the Order passed by the Hon'ble Delhi High Court, the audited results are being published as a merged entity after taking effect of inter-se transactions and nullifying the effect of fictitious profits. The Un-Audited Annual and Quarterly Results were published stand-alone without taking into account the entries on account of merger.
- 6) Previous year figures are the standalone figures of Bharat Rasayan Limited whereas the current year figures are of merged entity as stated above in the amalgamation of Siris Crop Sciences Limited (wholly owned subsidiary of Bharat Rasayan Limited), hence not comparable.
- 7) The Board has proposed dividend @ Rs. 1.20 per equity share.
- 8) **In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).**

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**


(M.P.GUPTA)
Whole Time Director

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st MARCH, 2011

(Rs. in Lacs)

Particulars	Twelve Months ended 31.03.2011 (AUDITED) [MERGED]		Corresponding Twelve Months ended in the Previous Year 31.03.2010 (AUDITED) [STAND-ALONE]	
SOURCES OF FUNDS				
Shareholders' Funds				
Share Capital	424.87		424.87	
Reserves & Surplus	3,948.60	4,373.47	3,873.79	4,298.66
Loan Funds				
Secured Loans	840.02		377.71	
Unsecured Loans including deposits	6.10	846.12	0.50	378.21
Deferred Tax Liability		186.10		59.49
		5,405.69		4,736.36
APPLICATION OF FUNDS				
Fixed Assets				
Gross Block	4,490.59		2,001.12	
Less : Depreciation	2,167.70		1,442.55	
NET BLOCK		2,322.89		558.57
Investment (At Cost)		111.15		1,141.53
Current Assets, Loans & Advances				
Inventories	1,182.23		1,264.02	
Machinery Spare Parts & Others (WIP)	105.74		93.76	
Sundry Debtors	1,593.06		1,692.31	
Cash & Bank Balances	44.04		207.23	
Other Current Assets	65.34		51.11	
Loans & Advances	1,060.17		1,022.69	
TOTAL - [A]	4,050.58		4,331.12	
Current Liabilities & Provisions				
Liabilities	967.06		1,196.22	
Provisions	118.62		98.64	
TOTAL - [B]	1,085.68		1,294.86	
NET CURRENT ASSETS [A - B]		2,964.90		3,036.26
Miscellaneous Expenditure (Not Written Off or Adjusted)		6.75		-
Profit & Loss Account		-		-
		5,405.69		4,736.36

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



(M.P. GUPTA)
Whole Time Director

NEW DELHI,
AUGUST 26, 2011