

Annexure II 5/6



CANTABIL RETAIL INDIA LIMITED

Regd. Office: B-47, First Floor, Lawrence Road Industrial Area, Delhi - 110 035

AUDITED FINANCIAL RESULTS FOR THE TWELVE MONTHS ENDED 31ST MARCH 2011

(Rs. in Lacs)

	Particulars	Quarter ended	Corresponding Quarter	Twelve Months ended	Corresponding Twelve
		31.03.2011	ended 31.03.2010	31.03.2011	Months ended 31.03.2010
1	(a) Net Sales/Income from Operations	4,202.34	5,791.98	18,604.41	20,183.32
	(b) Other Operating Income	28.81	7.81	38.81	72.44
	Total	4,231.15	5,799.79	18,643.22	20,255.76
2	Expenditure				
	(a) (Increase) / decrease in Stock in trade and work in progress	(920.23)	(1,747.12)	(2,257.05)	(6,342.77)
	(b) Consumption of Raw Materials	677.24	2,183.34	3,849.37	6,871.60
	(c) Purchase of Traded Goods	1,478.47	726.64	4,620.38	4,588.36
	(d) Employee cost	387.21	521.22	1,515.67	1,624.80
	(e) Depreciation	71.60	51.47	252.63	234.26
	(f) Other Expenditure	2,119.71	3,143.00	8,341.05	10,513.68
	Total	3,813.90	4,878.55	16,322.05	17,489.94
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	417.25	921.24	2,321.17	2,765.82
4	Other Income	2.23	17.92	13.64	21.21
5	Profit before interest and Exceptional Items (3+4)	419.48	939.17	2,334.81	2,787.03
6	Interest	189.43	132.93	777.84	551.31
7	Profit after interest but before Exceptional Items (5-6)	230.05	806.24	1,556.97	2,235.72
8	Exceptional items	-	(0.06)	80.39	(1.58)
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	230.05	806.18	1,637.36	2,234.13
10	Tax Expense	12.59	305.82	470.58	763.97
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	217.47	500.36	1,166.80	1,470.16
12	Extraordinary items (net of tax)	41.40	(1.86)	70.95	(1.66)
13	Net Profit (+) / Loss (-) for the period (11+12)	258.87	498.50	1,237.75	1,468.30
14	Paid-up equity share capital (Face Value of Rs. 10/-)	1632.76	854.98	1632.76	854.98
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,131.35
16	Earnings Per Share (EPS) (Rs. Per Share)				
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	1.59	5.83	10.12	17.40
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	1.59	5.83	10.12	17.40
17	Public Shareholding				
	- Number of shares	77,78,098	320	77,78,098	320
	- Percentage of shareholding	47.64%	0.00%	47.64%	0.00%
18	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	85,49,510	85,49,510	85,49,510	85,49,510
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share Capital of the Company)	52.36%	100.00%	52.36%	100.00%



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Audited Statement of Assets and Liabilities as on 31st March, 2011

S. No.	Particulars	As on 31.03.2011	As on 31.03.2010
1	SHAREHOLDERS' FUNDS		
	a) Share Capital	1,832.76	854.98
	b) Reserve & Surplus	12,086.70	2,131.35
2	LOAN FUNDS	5,551.02	6,263.92
	Total	19,270.48	9,250.25
1	FIXED ASSETS	2,060.46	1,545.21
2	INVESTMENTS	3,482.66	1.64
3	CURRENT ASSETS, LOANS & ADVANCES		
	a) Inventories	14,266.40	11,995.62
	b) Sundry Debtors	2,551.46	3,336.12
	c) Cash & Bank Balances	207.80	68.33
	d) Loans & Advances	1,757.34	1,306.54
		18,783.00	16,706.90
	Less: Current Liabilities & Provisions	5,194.24	9,099.95
	Net Current Assets	13,588.76	7,606.95
4	MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF)	138.61	41.63
5	DEFERRED TAX ASSETS	138.61	54.82
	Total	19,270.48	9,250.25

Notes:

1. During the year ended 31 March 2011, the Company made an Initial Public Offer (IPO) and allotted 77,77,778 equity shares of face value of Rs. 10/- each at a price of Rs. 135/- including premium of Rs. 125/- per equity share aggregating to Rs. 105 Crores. Consequently, the Paid up Equity Share Capital and Share Premium Account have been increased by Rs.77.78 Lacs and Rs. 6722.22 Lacs respectively. The Equity Shares of the Company are now listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) with effect from 12th October, 2010.
2. EPS (Weighted average) for the quarter under report has been calculated on the basis of expanded capital consequent upon allotment of 77.78 Lacs new equity shares against the IPO.
3. Out of an aggregate IPO expenses of Rs 18.65 crores, an amount of Rs 4.98 crores was already written off in the quarter ended on December 31, 2010 and the balance amount Rs 5.07 is written off in the quarter ended on March 31, 2011.
4. As the Company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standard) Rules 2006 are not applicable.
5. Pursuant to the provisions of Clause 43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

Particulars	Objects as per Prospectus	Actual Utilization
Amount received from IPO		10,500.0
Utilisation of funds upto March 31, 2011		
Establishment of new manufacturing facility	3,202.6	397.6
Expansion of our Retail Network	2,497.5	551.3
Additional Working Capital	3,000.0	3,000.0
Repayment of Debt	2,000.0	2,000.0
General Corporate Purposes	200.0	68.7
Expenses of the issue	877.8	1,004.6
	11,877.8	7,022.2
Unutilised Amount		
Temporary deployment of unutilised amount as follows:		
Investment in Units of Mutual Funds		3,410.1
Balance with Banks		67.7
Total		10,500.0

6. Status of Investor Complaints: Op Pending-Nil, Received during the year - 49, Disposed of during the year- 49, Pending- Nil.
7. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2011.
8. The Previous quarterly/year figures have been regrouped/rearranged wherever necessary.

Place: Delhi

Date: August 12, 2011

