

CINEMAX INDIA LIMITED

Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 059.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2011

(Rs. in lacs except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	6,846	5,290	21,656
	Less : Entertainment Tax	829	633	2,500
	Net Income from Operations	6,017	4,657	19,156
2	Total Expenditure			
	a) Film Distributors' Share	1,664	1,245	5,146
	b) Consumption of Foods and Beverages	408	264	1,086
	c) Employees Costs	623	404	1,878
	d) Depreciation / Amortisation	502	451	1,913
	e) Other Expenses			
	-Theatre Rent	914	675	2,614
	- Repairs and Maintenance	404	282	1,217
	- Power and Fuel	517	469	1,564
	- Others	668	596	2,707
	Total Expenditure	5,700	4,386	18,125
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	317	271	1,031
4	Other Income	72	34	585
5	Profit before Interest and Exceptional items (3+4)	389	305	1,616
6	Interest and Finance charges	338	246	1,112
7	Profit after Interest but before Exceptional items (5-6)	51	59	504
8	Exceptional items	-	-	-
9	Profit before tax (7+8)	51	59	504
10	Less: Tax expense / (credit)	(60)	(50)	(41)
11	Net Profit from Ordinary Activities after tax (9-10)	111	109	545
12	Paid up equity share capital (face value Rs.10/- each)	2,800	2,800	2,800
13	Reserves (excluding revaluation reserves)			14,318
14	Earnings per Share			
	-Basic	0.40	0.39	1.95
	-Diluted	0.40	0.39	1.95
15	Aggregate of Public Shareholding			
	- Number of Shares	8,780,082	8,855,184	8,780,184
	- Percentage of Shareholding	31.36	31.63	31.36
16	Promoters and promoter group Shareholding			
a)	Pledged / Encumbered			
	- Number of Shares	11,026,600	13,889,000	8,591,600
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	57.37	72.55	44.70
	- Percentage of shares (as a % of the total share capital of the Company)	39.38	49.60	30.68
b)	Non-encumbered			
	- Number of Shares	8,193,216	5,255,816	10,628,216
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	42.63	27.45	55.30
	Percentage of shares (as a % of the total share capital of the Company)	29.26	18.77	37.96



Notes to the Unaudited Consolidated Financial Results for Quarter ended 30 June 2011

1. The Consolidated Financial Results of Cinemax India Limited ('the Company' or 'the Group') are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 on 'Consolidated Financial Statements' as notified under the Companies Act, 1956.
2. The Company has received the approval of the Central Government for Managerial remuneration of Rs.120.60 lacs. For the balance amount the Company has made a representation to the Ministry of Corporate Affairs for which the response is awaited.
3. Segment wise Revenue, Results and Capital employed

Sr. No.	Particulars	(Rs in lacs)		
		Quarter Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	Segmental Revenue			
	a) Theatrical Exhibition and Entertainment	6,699	5,131	21,043
	b) Retail Space	102	126	467
	c) Distribution / Production	-	-	-
	d) Windmill	45	33	146
	Income from Operations	6,846	5,290	21,656
2	Segment result Profit before tax			
	a) Theatrical Exhibition and Entertainment	230	168	661
	b) Retail Space	64	92	311
	c) Distribution / Production	(1)	(2)	(6)
	d) Windmill	24	13	65
	Total	317	271	1,031
	Add : Un-allocable Income	72	34	585
	Less : Interest and Finance charges	338	246	1,112
	Profit before tax and after Exceptional items	51	59	504
3	Capital Employed			
	a) Theatrical Exhibition and Entertainment	23,397	18,756	22,519
	b) Retail Space	3,644	4,120	3,890
	c) Distribution / Production	(213)	606	250
	d) Windmill	1,326	1,406	1,330
	e) Un-allocable assets less liabilities	1,435	953	1,778
	Total	29,589	25,841	29,767



- 4. The Company has challenged the amendments in the provision of levy of service tax with effect from 1 June 2007 in the Finance Act 2010 before the Honorable High Court of Delhi. The said Court has granted the Company an interim injunction and has stayed payment of service tax by the Group. This issue was also contended in a petition filed in Honorable High Court of Mumbai. The judgement is reported today and the Company is yet to receive a detailed copy of the judgement. The financial impact is therefore not currently quantifiable and the Company will decide further course of action in consultation with its legal advisors.
- 5. During the quarter, the Company received 7 investor grievances and the same were resolved. There were no outstanding investor grievances at the beginning and at the end of the quarter.
- 6. The Standalone Financial results of the Company would be available for perusal on the company's website viz. www.cinemax.co.in.

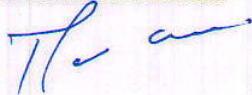
Key standalone financial information is given below:

(Rs in lacs)

Particulars	Quarter Ended		Year Ended
	30.06.2011	30.06.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Audited)
Net Income from Operations	4,898	3,801	15,383
Profit / (Loss) before tax	(141)	(106)	(305)
Profit / (Loss) after tax	(60)	(34)	(154)

- 7. The above Consolidated financial results, which have been subjected to Limited Review by the Statutory Auditors, have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5 August 2011.
- 8. Figures for the previous period / year have been regrouped, wherever necessary.

For Cinemax India Limited



Rasesh B. Kanakia
Chairman
Place: Mumbai
Date: 5 August 2011

