

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2011

(Figures in Rs. Lakhs, except share data)

| Particulars | CONSOLIDATED | | STANDALONE | |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | Quarter Ended | Year Ended | Quarter Ended | Year Ended |
| | 30-06-2011 (Unaudited) | 31-03-2011 (Audited) | 30-06-2010 (Unaudited) | 31-03-2011 (Audited) |
| 1 a) Net Sales/Income from Operations | 1,159.68 | 3,867.43 | 459.33 | 1,681.90 |
| b) Other Operating Income | 9.69 | 36.47 | 9.69 | 26.06 |
| Total Operating Income | 1,169.37 | 3,903.90 | 469.02 | 1,707.96 |
| 2 Expenditure | | | | |
| a) Purchases | 14.70 | 79.31 | 14.70 | 79.31 |
| b) Employee Cost | 795.87 | 2,755.47 | 322.13 | 1,112.86 |
| c) Depreciation | 48.80 | 204.19 | 38.95 | 162.90 |
| d) Software Programming, Consultancy and Development Charges | 99.17 | 513.84 | 6.65 | 43.17 |
| e) Operating and Administrative Expenses | 208.28 | 744.59 | 100.13 | 368.56 |
| f) Total | 1,166.82 | 4,297.40 | 482.56 | 1,766.80 |
| 3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | 2.55 | (393.50) | (13.54) | (58.84) |
| 4 Other Income | 176.41 | 722.96 | 177.72 | 721.19 |
| 5 Profit before Interest and Exceptional Items (3+4) | 180.96 | 329.46 | 164.18 | 662.35 |
| 6 Interest | - | - | - | - |
| 7 Profit after Interest but before Exceptional Items (5-6) | 180.96 | 329.46 | 164.18 | 662.35 |
| 8 Exceptional Items | - | - | - | - |
| 9 Profit/(Loss) from Ordinary Activities before tax (7+8) | 180.96 | 329.46 | 164.18 | 662.35 |
| 10 Tax Expenses | 54.39 | 186.35 | 54.39 | 186.35 |
| 11 Net Profit from Ordinary Activities after tax (9-10) | 126.57 | 143.11 | 109.79 | 476.00 |
| 12 Income Tax Adjustment relating to earlier years | - | 5.08 | - | - |
| 13 Profit before Minority Interest (11-12) | 126.57 | 138.03 | 109.79 | 476.00 |
| 14 Minority Interest | - | (5.31) | - | - |
| 15 Net Profit after Minority Interest (13-14) | 126.57 | 132.72 | 109.79 | 476.00 |
| 16 Paid-up equity share capital (Face value of Rs.10 per share) | 2,647.13 | 2,647.13 | 2,647.13 | 2,647.13 |
| 17 Reserves excluding Revaluation Reserve | - | 2,017.75 | - | 2,715.82 |
| 18 Earnings per share (Rs) Basic/Diluted (non annualised) | 0.48 | 0.52 | 0.41 | 1.80 |
| 19 Public Shareholding | | | | |
| - Number of Shares | 16,966,706 | 18,266,706 | 16,966,706 | 18,266,706 |
| - Percentage of Shareholding | 64.09% | 69.01% | 64.09% | 69.01% |
| 20 Promoters and Promoter Group Shareholding | | | | |
| a) Pledged / Encumbered | - | - | - | - |
| - Number of Shares | - | - | - | - |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | - | - | - | - |
| -Percentage of shares (as a % total share capital of the company) | - | - | - | - |
| b) Non-Encumbered | | | | |
| - Number of Shares | 9,504,637 | 8,204,637 | 9,504,637 | 8,204,637 |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| -Percentage of shares (as a % total share capital of the company) | 35.91% | 30.99% | 35.91% | 30.99% |

Notes : 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2011.

2 These results have been subjected to a "Limited Review" by the Auditors of the Company.

3 The Company operates in one business segment viz., Information Technology Services. Hence segment reporting is not required.

4 Other Income is net of property related expenses as follows:

| | Quarter ending June 30, 2011 | Quarter ending June 30, 2010 | Year ending March 31, 2011 |
|------------------|---------------------------------|---------------------------------|-------------------------------|
| | Rupees in Lakhs | Rupees in Lakhs | Rupees in Lakhs |
| Related expenses | 8.98 | 10.24 | 45.32 |

5 a) Consolidation has been made by Applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Companies (Accounting Standards) Rules, 2006 and has been prepared as follows:

| Sr. no | Name of the Company | % of shareholding of the Company | Nature of holding | Whether included/excluded in consolidation for P.E. as on June 30, 2011 | Whether included/excluded in consolidation for P.E. as on June 30, 2010 |
|--------|--|----------------------------------|-------------------|---|---|
| 1 | CyberTech Systems and Software Inc, USA - Subsidiary | 100.00% | Equity | Included | Included |
| 2 | CyberTech Middle East WLL, Bahrain- Subsidiary | 55.00% | Equity | Excluded (See note b) | Included |

b) The Consolidated financials for the quarter ended June 30, 2011 do not include the operational results of CyberTech Middle East, WLL, Bahrain ("CME"). The accounts of CME have not been approved and released by the CME's Board and thus not consolidated herein. Accordingly results are not comparable with that of previous quarter.

6 With reference to the qualification in the limited review report for the current quarter and auditors' report for the year ending March 31, 2011, regarding the diminution of the investment made in CyberTech Middle East W.L.L. Bahrain, the management is of the opinion that the investment is long-term and strategic in nature and that the diminution is temporary and therefore no provisioning has been considered necessary.

7 There were no complaints from investors outstanding at the beginning/end of the quarter. Two complaints were received and resolved during the quarter.

8 Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors


Tapan Kumar Mukhopadhyay
Whole Time Director

Place : Thane

Date : August 12, 2011