

**ENERGY DEVELOPMENT COMPANY LIMITED**

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233

Unaudited Financial Results for the Quarter Ended 30th June, 2011

(Rs. in Lacs)

SL No	Particulars	Unaudited Standalone Financial Results for the quarter ended		Standalone Audited Results for the year ended
		30.06.2011	30.06.2010	31.03.2011
1	a) Net Sales / Income from Operations	1,233.52	238.58	4,701.60
	b) Other Operating Income	-	-	-
	<b>TOTAL INCOME</b>	<b>1,233.52</b>	<b>238.58</b>	<b>4,701.60</b>
2	Expenditure			
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	(131.32)	(2.84)	(106.44)
	b) Cost of Materials Purchased	1,003.35	14.51	2,857.07
	c) Contract, Consultancy & Service Charges	64.42	39.00	305.72
	d) Employees Cost	95.69	62.50	340.40
	e) Depreciation	111.38	132.43	418.04
	f) Other Expenditure	132.07	125.32	521.40
	<b>Total</b>	<b>1,275.59</b>	<b>370.91</b>	<b>4,336.19</b>
3	<b>Profit/(Loss) from Operations before</b>			
	<b>Other Income, Interest &amp; Exceptional items (1-2)</b>	<b>(42.07)</b>	<b>(132.34)</b>	<b>365.41</b>
4	Other Income	298.03	8.77	479.82
5	<b>Profit/(Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>255.96</b>	<b>(123.56)</b>	<b>845.23</b>
6	Interest & Finance Charges	204.10	2.11	51.22
7	<b>Profit/(Loss) after Interest but before</b>			
	<b>Exceptional Items (5 - 6)</b>	<b>51.86</b>	<b>(125.67)</b>	<b>794.01</b>
8	Exceptional Items	-	-	-
9	<b>Profit/(Loss) from Ordinary activities before tax (7 + 8)</b>	<b>51.86</b>	<b>(125.67)</b>	<b>794.01</b>
10	Tax Expense			
	a) Provision for Income Tax	30.00	-	158.12
	b) Taxes relating to earlier years	(0.17)	-	(33.02)
	c) Provision for Deferred Tax	-	-	(37.23)
	<b>Total</b>	<b>29.83</b>	<b>-</b>	<b>87.87</b>
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9 -10)</b>	<b>22.03</b>	<b>(125.67)</b>	<b>706.14</b>
12	Extraordinary Item (Net of tax expense)	-	-	-
13	<b>Net Profit/(Loss) for the period (11 - 12)</b>	<b>22.03</b>	<b>(125.67)</b>	<b>706.14</b>
14	Paid up equity share capital (Face value Rs10/-per share)	2,750	2,750	2,750
15	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)			9,733.20
16	Earnings Per Share (EPS) -			
	a) Basic Earning per share for the period (Rs.)	0.08	(0.46)	2.57
	b) Diluted Earning per share for the period (Rs.)	0.08	(0.46)	2.57
17	Public Shareholding			
	-Number of shares	12,000,525	12,000,525	12,000,525
	-Percentage of shareholding	43.64	43.64	43.64
18	Promotor and Promoter Group Shareholding			
	a) Pledged / Encumbered -			
	- Number of Shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non - encumbered -			
	- Number of Shares	15,499,475	15,499,475	15,499,475
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	56.36	56.36	56.36



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**ENERGY DEVELOPMENT COMPANY LIMITED**

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**Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30th June, 2011**

(Rs. in Lacs)

Particulars	Unaudited Standalone	Standalone Audited
	Financial Results for the quarter ended	Financial Results for the year ended
	30.06.2011	30.06.2010
		31.03.2011
<b>1) Segment Revenue</b>		
a) Sale of Electricity	86.12	199.24
b) Contract Income	1,147.40	39.34
<b>Net Sales / Income From Operations</b>	<b>1,233.52</b>	<b>238.58</b>
<b>2) Segment Results</b>		
<b>Profit/(Loss) before tax from each segment</b>		
a) Sale of Electricity	(43.57)	34.19
b) Contract Income	85.71	(61.78)
<b>Total Profit/(Loss)</b>	<b>42.14</b>	<b>(27.59)</b>
Less: 1) Interest & Finance charges	204.10	2.11
2) Other un-allocable expenditure net off un-allocable income	(213.82)	95.97
<b>Total Profit Before Tax</b>	<b>51.86</b>	<b>(125.67)</b>
<b>3) Capital Employed</b>		
<b>(Segment Assets - Segment Liabilities)</b>		
a) Sale of Electricity	5,985.41	10,349.53
b) Contract Income	392.83	(6.64)
c) Unallocated	6,126.99	833.91
<b>Total</b>	<b>12,505.23</b>	<b>11,676.80</b>

*[Handwritten Signature]*





**Notes: -**

1. The generation of electricity, through the company's Hydel and Wind Power Projects, is seasonal / variable in nature. Information relating to 12 months period ended as at 30<sup>th</sup> June, 2011 (last date of the quarter) is given herein below:

Total generation and sales during 12 Months period ended on		
Period	30.06.2011*	30.06.2010**
Million Units	32.53	33.45
Sale value Rs. (in Lacs)	1193.39	1224.85

\* figures for the 12 months ended on 30.6.2011 include 1.09 million units (Rs.30.44 lacs) from 6 MW Harangi Stage II Project which was commissioned on 30<sup>th</sup> August, 2010.

\*\* figures for the 12 months ended on 30.06.2010 is excluding 22.83 million units (Rs.557.05 lacs) in respect of 7MW Ullankal Hydro Electric Project which was transferred to EDCL Power Projects Limited, a wholly owned subsidiary in terms of a scheme of arrangement with effect from 1<sup>st</sup> April,2009.

2. A scheme of arrangement for amalgamation of Dhanashree Projects Limited with the Company and transfer of 7MW Ullankal Hydel Power Project Undertaking to EDCL Power Projects Limited, a wholly owned subsidiary, with effect from 1<sup>st</sup> April 2009 (the appointed date) was sanctioned by the Hon'ble High Courts at Bangalore and Calcutta under Section 391 and Section 394 of the Companies Act, 1956 vide their Orders dated August 12, 2010 and September 15, 2010 respectively. However, the figures pertaining to the corresponding previous quarter are not comparable as these figures are without giving effect to such amalgamation and transfer.
3. The Company does not have any stock of raw material. However, certain work carried out in respect of contracts carried out by the Company has been included as work in progress and the same is included in the (Increase)/Decrease in Stock in Trade and Work in Progress.
4. Deferred tax accounting as required by Accounting Standard – 22 "Accounting for Taxes on Income", will be carried out at the end of current financial year.
5. The above financial results do not include the Consolidated financial performance of the Company. The Consolidated financial results will be given along with annual results.
6. There was no complaint from investors pending at the beginning and at the end of the quarter. One complaint was received and resolved during the quarter.
7. The above results have been reviewed by the Audit Committee in its meeting held on 8<sup>th</sup> August, 2011 and approved by the Board of Directors at their meeting held on 8<sup>th</sup> August, 2011 and subjected to limited review by the statutory auditors of the Company.
8. Previous period's figures have been regrouped / rearranged, wherever necessary.

**For Energy Development Company Ltd.**

Date : 8<sup>th</sup> August,2011



*Sanjiv Saraf*

**Sanjiv Saraf**

**(Executive Director)**

