

GTL LIMITED



Press Release

For Immediate circulation

BSE: 500160	NSE: GTL	Reuters: GTL.BO & GTL.NS	Bloomberg: GTS.IN
-------------	----------	--------------------------	-------------------

GTL registers a Revenue growth of 35% on Y-o-Y basis; EBITDA grows by 21% on Y-o-Y basis

Highlights for the quarter ended June 30, 2011

- Consolidated Revenue from Global Operations was ₹ 833.74 Crore for the quarter ended June 30, 2011 as against ₹ 616.98 Crore for the corresponding period in the previous year, recording a Y-o-Y growth of 35%.
- EBITDA for the quarter ended June 30, 2011 was ₹ 117.50 Crore as against ₹ 97.14 Crore for the corresponding quarter in the previous year, recording a Y-o-Y growth of 21%.

Mumbai, August 18, 2011

GTL Limited today announced the un-audited results of the Company (including its international subsidiaries on consolidated basis) for the quarter ended June 30, 2011.

The gross profit for the quarter ended June 30, 2011 was ₹ 167.50 Crore (20.09% of revenue) as against ₹ 149.81 Crore (24.28% of revenue) during the corresponding period in the previous year.

The Selling & Marketing Expenses were ₹ 13.30 Crore (1.60% of revenue) in the current quarter as against ₹ 16.67 Crore (2.70% of revenue) in the corresponding period for the previous year. Administration Expenses were ₹ 36.69 Crore (4.40% of revenue) in the current quarter as against ₹ 36.00 Crore (5.84% of revenue) in the corresponding period for the previous year. EBITDA for the quarter ended June 30, 2011 increased to ₹ 117.50 Crore (14.09% of revenue) from ₹ 97.14 Crore (15.74% of revenue) during the corresponding period in the previous year.

GTL LIMITED



Depreciation charged for the quarter stood at ₹ 23.32 Crore as against ₹ 17.73 Crore in the corresponding period of previous year.

Dividend for FY 2010-11

The Board of Directors, subject to approval from lenders, shareholders and all other statutory bodies, has recommended a dividend of Re. 1.00 per share (10% of par value of Rs.10/share) for FY 2010 -11.

Manpower at GTL

The total manpower of the Company stood at 9,612 as on June 30, 2011, as against 7,064 as on June 30, 2010.

About GTL Limited

GTL, a Global Group Enterprise, is a leading Network Services company, offering services and solutions to address the Network Life Cycle requirements of Telecom Carriers and Technology providers (OEMs).

Global Group is India's leading business group focused on Network Services and Shared Telecom Infrastructure.

The Group has Operations in more than 40 countries, owns over 32,000 towers, employs people of 22 nationalities and supports 18 social causes. Global Group Enterprises have received more than 35 accolades and awards for excellence in Business, CSR and Corporate Governance.

For any further information & queries:

Media contact

Vikas Arora

vikasa@gtllimited.com

+91 98203 29847

Ramakrishna Bellam

ramakrishnab@gtllimited.com

+91 9819063292

Investor Relations

Ashwin Kamat

ashwink@gtllimited.com

Tel +91 (22) 22613010



Safe Harbor:

This press release may contain predictions, estimates or other information regarding the Company's operations, which are forward looking in nature. While these forward looking statements represent our best current judgment on what the future holds, they are subject to risks and uncertainties that could cause actual results to differ materially and may involve risk and uncertainty. This press release is prepared for general purposes only and does not have any regard to the specific investment objectives, financial situation and particular needs of any specific person. No liability for any loss will arise with the company as a result of the action taken on the basis of information contained herein. For a discussion of the risks and uncertainties that may cause results to differ, you should review GTL Limited's filings with stock exchanges, including the annual report and quarterly disclosures.